

GF - Projections - REVENUES - 2023-24 for Month of 1/31/24

	<b>FY 23/24</b>	<b>1/31/2024</b>	<b>Feb -Jun</b>	<b>Total</b>	
<b><u>Local Sources</u></b>	<b>Adopted Budget</b>	<b>Current</b>	<b>Projected w/adj's</b>	<b>Actual &amp; Proj</b>	<b>Variance</b>
Property Taxes	\$21,633,654	\$19,695,625	1,924,164	\$21,619,789	(\$13,865)
Prior Year Taxes	350,000	195,122	84,383	279,505	(70,495)
Investment Earning	260,000	300,343	49,657	350,000	90,000
Other Local Sources	347,284	8,952	300,000	308,952	(38,332)
<b>Total Local Sources</b>	<b>22,590,938</b>	<b>20,200,042</b>	<b>2,358,204</b>	<b>22,558,246</b>	<b>(32,692)</b>
<b><u>Interm. Sources</u></b>					
Arts Tax (City of Portland)	260,000	143,871	113,696	257,566	(2,434)
Revenue from Other District	89,100	94,600	31,533	126,133	37,033
Mulnomah Heavy Equip Tax	4,000	-	-	-	(4,000)
County School Fund	1,500	-	500	500	(1,000)
<b>Total Interm. Sources</b>	<b>354,600</b>	<b>238,471</b>	<b>145,729</b>	<b>384,199</b>	<b>29,599</b>
<b><u>State Sources</u></b>					
State School Fund (SSF)	10,521,606	7,182,533	3,877,461	11,059,994	538,388
Common School	407,361	-	409,593	409,593	2,232
Other State Sources	-	-	-	-	-
<b>Total State Sources</b>	<b>10,928,967</b>	<b>7,182,533</b>	<b>4,287,054</b>	<b>11,469,588</b>	<b>540,621</b>
<b><u>Federal Sources</u></b>					
Federal Schools & Roads Reimb	500	-	1,500	1,500	1,000
Foster Care Transportation	1,500	-	-	-	(1,500)
<b>Total Federal Sources</b>	<b>2,000</b>	<b>-</b>	<b>1,500</b>	<b>1,500</b>	<b>(500)</b>
<b><u>Other Financing Sources</u></b>					
Transfers	240,000	-	-	-	(240,000)
Sale of Fixed Assets	1,500	4,168	1,000	5,168	3,668
<b>Total Other Sources</b>	<b>241,500</b>	<b>4,168</b>	<b>1,000</b>	<b>5,168</b>	<b>(236,332)</b>
<b><u>Beginning Fund Balance</u></b>					
Adopted	2,907,226	3,158,124	-	3,158,124	250,898
Adjustments	-	-	-	-	-
<b>Revised Beginning Fund Balance</b>	<b>2,907,226</b>	<b>3,158,124</b>	<b>-</b>	<b>3,158,124</b>	<b>250,898</b>
<b>Total Resources</b>	<b>\$37,025,231</b>	<b>\$30,783,338</b>	<b>\$6,793,487</b>	<b>\$37,576,825</b>	<b>\$ 551,594</b>

<u>Amended Budget</u>	<b>FY 23/24 Adopted Budget</b>	<b>1/31/2024 Current</b>	<b>Feb -Jun Projected w/adj's</b>	<b>Total Actual &amp; Proj</b>	<b>Variance</b>
Salaries	\$18,869,530	\$8,115,898	\$ 10,545,200	\$18,661,098	\$208,432
Extra/Substitute Salaries	806,706	453,324	312,640	765,963	40,743
Benefits	9,867,053	4,160,930	4,361,030	8,521,960	1,345,093
<b>Total Salary &amp; Benefits</b>	<b>29,543,289</b>	<b>12,730,150.95</b>	<b>15,218,870</b>	<b>27,949,021</b>	<b>1,594,268</b>
<b><u>Purchased Services</u></b>					
Contracts	5,426,267	1,933,785	3,615,031	5,548,816	(122,549)
<b>Total Purchased Services</b>	<b>5,426,267</b>	<b>1,933,785</b>	<b>3,615,031</b>	<b>5,548,816</b>	<b>(122,549)</b>
<b><u>Supplies, Fees &amp; Capital</u></b>					
Supplies	758,462	405,940	314,599	720,539	37,923
Dues and Fees	797,213	581,256	96,375	677,631	119,582
Capital	-	-	-	-	-
<b>Total Supplies, Dues &amp; Fees, and Capital</b>	<b>1,555,675</b>	<b>987,196</b>	<b>410,974</b>	<b>1,398,170</b>	<b>157,505</b>
<b><u>Other Financing Sources</u></b>					
Transfers	-	-	-	-	-
<b>Total Other Sources</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b><u>Contingency</u></b>					
Contingency - Beginning	500,000	-	-	-	500,000
Unappropriated Fund Balance	-	-	-	-	-
<b>Total</b>	<b>500,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>500,000</b>
<b>Total Expenditures</b>	<b>37,025,231</b>	<b>15,651,132</b>	<b>19,244,875</b>	<b>34,896,007</b>	<b>2,129,224</b>
<b>Total Revenue</b>	<b>37,025,231</b>	<b>30,783,338</b>	<b>6,793,487</b>	<b>37,576,825</b>	<b>551,594</b>
<b>Variance</b>	<b>-</b>	<b>15,132,207</b>	<b>(12,451,388)</b>	<b>2,680,818</b>	<b>2,680,818</b>
<b>Adjustments Projected</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Projected YE Fund Balance</b>	<b>\$0</b>	<b>\$15,132,207</b>	<b>\$ (12,451,388)</b>	<b>\$ 2,680,818</b>	<b>\$ 2,680,818</b>

NOTE A

**NOTE A)** These Financials are best estimates based on known and projected activity in the FY to date therefore they are subject to change.

THIS WILL NOT BE YOUR FUND BALANCE AT YR END.