



**Board Meeting Date:** 11/4/2024

**Title:** Expenditure Summary – October 2024

**Type:** Information

**Presenter(s):** Mert Woodard - Director, Finance & Operations

**Description:** The attached report describes fiscal year-to-date expenditure activity within the District's various funds through October 31, 2024.

**Recommendation:** There is no recommended action.

**Desired Outcomes from the Board:** This information is provided for the benefit of the School Board and its stakeholders.

**Attachments:**

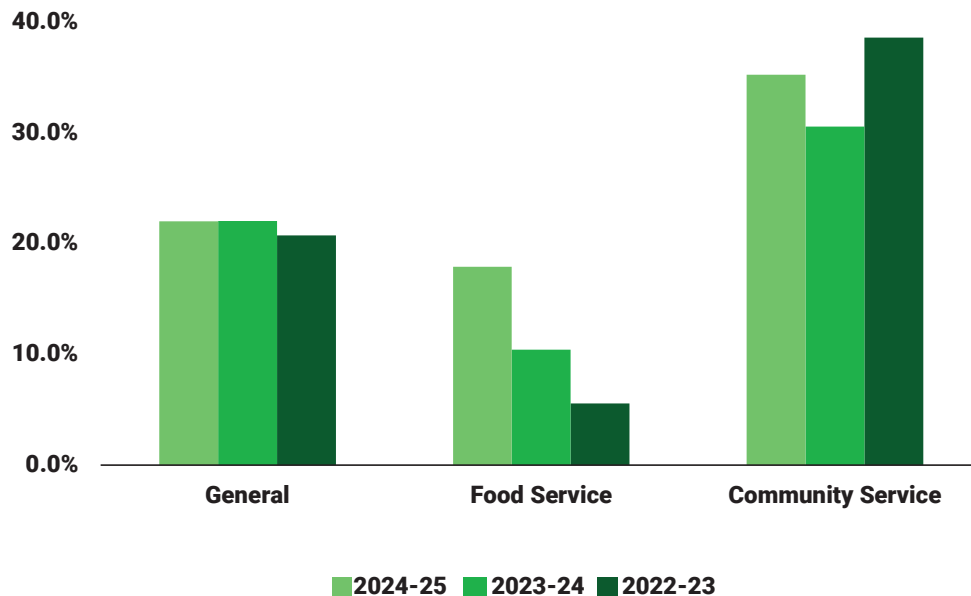
1. Expenditure Summary – October 2024

# Expenditure Summary

FOR THE MONTH ENDED OCTOBER 31, 2024

Fund	Fiscal Year-to-Date 2024-25		Fiscal Year-to-Date % of Budget		
	Budget	Actuals	2024-25	2023-24	2022-23
<b>General Fund</b>					
Salaries	\$ 91,863,490	\$ 20,012,615	21.8%	21.4%	20.5%
Benefits	30,785,396	5,762,093	18.7%	18.6%	18.7%
Purchased Services	10,736,705	3,491,307	32.5%	35.3%	28.9%
Supplies & Materials	4,761,381	1,152,147	24.2%	32.7%	23.9%
Other Expenditures	570,384	104,395	18.3%	9.9%	9.7%
Other Financing Uses	-	-	-	-	-
<b>Total General Fund Expenditures</b>	<b>\$ 138,717,356</b>	<b>\$ 30,522,557</b>	<b>22.0%</b>	<b>22.0%</b>	<b>20.7%</b>
Food Service	4,531,973	810,281	17.9%	10.4%	5.6%
Community Service	12,841,752	4,522,604	35.2%	30.5%	38.6%
Debt Service	14,597,514	3,347,281	22.9%	23.2%	23.8%
Capital	29,204,970	7,926,630	27.1%	39.1%	8.6%
Internal Service	910,000	259,270	28.5%	36.2%	34.2%
<b>Total Expenditures All Funds</b>	<b>\$ 200,803,565</b>	<b>\$ 47,388,623</b>	<b>23.6%</b>	<b>25.6%</b>	<b>15.6%</b>

**Percent Comparison**  
Year-To-Date to Total Budget



## Notes:

1- Capital Expenditures, including those made under the building construction fund, operating capital, capital projects levy, and long-term facilities maintenance are presented in combination within the "Capital" category as they are non-linear in nature and can vary greatly from period to period and year to year. Significant variances are normal.

2 - Expenditure figures may be understated or overstated due to disbursement timing fluctuations; the District operates under the cash basis of accounting during the year for non-salary expenditures.