

Meeting Date: December 12, 2023 **Meeting Type:** Regular

Item Category: Public Hearing Primary Contact: Dr. Roosevelt Nivens

Presenter(s)/Add'l Contact(s): Jill Ludwig, CPA, RTSBA and Yvonne Dawson, RTSBA

Item Name: PUBLIC HEARING ON ANNUAL FINANCIAL ACCOUNTABILITY MANAGEMENT REPORT REGARDING FINANCIAL INTEGRITY RATING SYSTEM OF TEXAS (SCHOOLS FIRST)

Item Summary: Lamar CISD is required by Texas Education Agency to prepare an annual financial accountability management report. The report measures the quality of performance in the management of the school district's financial resources. The report must include the District's performance on the indicators, comparisons to previous years' ratings, a copy of the Superintendent's current employment contract and other descriptive information deemed appropriate by District administration and the Board of Trustees. The report promotes financial transparency.

Policy Reference: CFC (Legal)

Leadership Definition Alignment: Drive for Results

Strategic Plan Alignment: N/A

Currently Budgeted? ☐ Yes ☐ No ☒ No Budgetary Impact

Completion or Implementation Timeline: FIRST Rating results based on audited/TEA-accepted

2021-2022 Fiscal Year