

PRELIMINARY ANALYSIS - FOR DISCUSSION ONLY

<b>Buffalo-Hanover-Montrose School District #877</b>		11/9/2015
<b>Analysis of Impact of Proposed 2016 Tax Levy and Rates Using Final Levy Payable in 2015 as Base Year</b>		
<b>Tax Rate Calculations Used for Final Tax Statements</b>	<b>2015 Final Levy</b>	2016 Projected Levy
Total Referendum Market Value**	\$ 2,502,675,120	\$ 2,639,424,150
<b>Total RMV Tax Rate (applied to Estimated Market Value)</b>	<b>0.12486%</b>	<b>0.12601%</b>
Net Tax Capacity Value***	\$ 28,612,856	\$ 30,095,037
<b>Total NTC Tax Rate (applied to Taxable Market Value)</b>	<b>35.3705%</b>	<b>34.4667%</b>
<b>Buffalo-Hanover-Montrose School District #877</b>		
<b>Analysis of Impact of Proposed 2016 Tax Levy and Rates</b>		
<b>Final Tax Statement Estimates</b>		
<b>Using Final Levy Payable in 2015 as Base Year</b>		
<b>Tax Impact on Various Classes of Property-School Portion Only</b>	2015 Final Levy	2016 Final Projected Levy
Residential Homestead Property		
\$100,000	\$ 379	\$ 373
\$150,000	\$ 634	\$ 624
\$200,000	\$ 889	\$ 875
\$210,360	\$ 942	\$ 927
\$300,000	\$ 1,399	\$ 1,377
\$400,000	\$ 1,910	\$ 1,878
Commercial/Industrial Property		
\$75,000	\$ 492	\$ 482
\$100,000	\$ 655	\$ 643
\$108,961	\$ 714	\$ 701
\$250,000	\$ 1,815	\$ 1,780
Agricultural Homestead Property		
\$400,000.00 Ag Homestead+	\$ 1,243	\$ 1,220
\$600,000.00 Ag Homestead+	\$ 1,596	\$ 1,564
\$800,000.00 Ag Homestead+	\$ 1,950	\$ 1,909
\$1,000,000.00 Ag Homestead+	\$ 2,304	\$ 2,002
**Referendum revenue aid and levy based on an estimated 6,285.70 RMCPU submitted to MDE by the school district *Includes all changes for Q Comp, LTFM, and the sunset of Health and Safety and Deferred Maintenance Revenue -Referendum market values are based on an estimated 5.46% average increase for Wright and Hennepin Counties for taxes payable in 2016 -Net Tax Capacity values are based on an estimated 5.18% average increase for Wright and Hennepin Counties for taxes payable +A value of \$200,000.00 was assumed for the house, garage, and 1 acre for Ag Homestead Property		