

**LEE COLLEGE DISTRICT**

**PURCHASING OFFICE**

**M E M O R A N D U M**

**TO:** Jacob Atkin  
**FROM:** Jonathan Harris  
**DATE:** 7/24/2025  
**SUBJECT:** Property Insurance

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Purchasing approval for one-year renewal of Property Insurance with Texas Association of School Boards (TASB) for consent at the August 21, 2025, Board Meeting.

The Administration recommends that the Board authorize the President or her designee to negotiate final terms and approve the renewal of the agreement with **TASB for \$533,781** per year, compared to FY2024-2025 fiscal year annual cost from **TASB of \$490,807**. The college property values increased by 6.36% based on increasing cost to repair or replace district property should a loss occur. There was also a rate increase based on our funding plan and what was needed to cover the cost of claims and administration of the program. This award recommendation is for TASB property insurance for our renewal of existing property insurance policies.

Sincerely,

**Jonathan Harris**

Purchasing Director