

Texas Southern University
Fiscal Year 2024-2025
Operating Budget-To-Actual Report
As of August 31, 2025

			Change (pos/neg)	
	Adjusted Budget	Actual	Variance	%
OPERATING REVENUES				
Tuition and Fees-Pledged	99,458,019.17	97,041,518.00	(2,416,501.17)	-2% See note b
Discount on Tuition and Fees	0.00	(38,007,244.50)	(38,007,244.50)	See note c
Auxiliary Enterprises-Pledged	21,693,566.48	26,537,075.64	4,843,509.16	22% See note d
Other Sales of Goods and Services-Pledged	26,000.00	229,663.03	203,663.03	783% See note e
Federal Revenue	0.00	33,860,265.14	33,860,265.14	See note f
Federal Pass-Through Revenue	0.00	1,256,843.56	1,256,843.56	See note f
State Revenue	0.00	592,928.69	592,928.69	See note f
State Pass-Through Revenue	5,172,313.00	9,528,620.66	4,356,307.66	84% See note g
Other Contracts and Grants-Pledged	1,326,117.34	3,833,484.04	2,507,366.70	189% See note f
Other Operating Revenue	25,065,768.58	9,835,516.79	(15,230,251.79)	-61% See note h
Total Operating Revenues	\$152,741,784.57	\$144,708,671.05	(\$8,033,113.52)	
OPERATING EXPENSES				
Salaries and Wages	97,691,958.52	100,652,400.85	(2,960,442.33)	-3%
Payroll Related Costs	21,121,373.67	23,342,225.50	(2,220,851.83)	-11%
Professional Fees and Services	18,256,528.17	20,312,779.21	(2,056,251.04)	-11%
Travel	2,776,158.64	4,554,328.90	(1,778,170.26)	-64% See note i
Materials and Supplies	7,408,801.64	14,527,208.17	(7,118,406.53)	-96% See note f
Communication and Utilities	7,808,145.01	6,335,801.65	1,472,343.36	19%
Repairs and Maintenance	8,998,556.61	10,882,000.04	(1,883,443.43)	-21%
Rental and Leases	1,150,722.24	2,496,360.21	(1,345,637.97)	-117% See note j
Printing and Reproduction	525,393.43	435,753.16	89,640.27	17%

Texas Southern University
Fiscal Year 2024-2025
Operating Budget-To-Actual Report
As of August 31, 2025

	Change (pos/neg)			
	Adjusted Budget	Actual	Variance	%
Federal Pass-Through Expense	0.00	-	0.00	
Bad Debt Expense	0.00	1,268,094.93	(1,268,094.93)	See note s
Scholarships	22,992,834.11	32,861,900.13	(9,869,066.02)	-43% See note k
Other Operating Expenses	33,157,413.62	17,902,722.13	15,254,691.49	46% See note l
Depreciation and Amortization	3,246,000.00	16,381,086.16	(13,135,086.16)	-405% See note m
Total Operating Expenses	225,133,885.66	251,952,661.04	(26,818,775.38)	
Operating (Loss)	(\$72,392,101.08)	(\$107,243,989.99)	\$18,785,661.86	

See Notes to Financial Statements.

NON-OPERATING REVENUES (EXPENSES)

Legislative Revenue	56,864,972.00	54,438,033.00	(2,426,939.00)	-4% See note n.
Additional Appropriation	18,813,638.00	7,553,184.00	(11,260,454.00)	-60% See note o.
Gifts	30,850.00	726,266.32	695,416.32	2254%
Federal Revenue Nonoperating	0.00	39,169,546.34	39,169,546.34	See note p
Interest Income	2,440,280.00	5,304,140.13	2,863,860.13	117%
Investing Activities Expenses	0.00	(27,899.58)	(27,899.58)	
Interest Expense and Fiscal Charges			0.00	
Net Increase in Fair Value	0.00	10,898,987.04	10,898,987.04	
Other Nonoperating Revenue	21,836,299.59	828,255.08	(21,008,044.51)	-96% See note q
Other Nonoperating Expenses	(23,406.00)	0.00	23,406.00	
Total Non-Operating Revenues	\$99,962,633.59	\$118,890,512.33	\$18,927,878.74	

Texas Southern University
Fiscal Year 2024-2025
Operating Budget-To-Actual Report
As of August 31, 2025

	Adjusted Budget	Actual	Change (pos/neg) Variance	%
Income Before Other Revenues, Expenses, Gains/Losses and Transfers	\$27,570,532.51	\$11,646,522.34	\$37,713,540.60	
OTHER REVENUES, EXPENSES, GAINS, LOSSES AND TRANSFERS				
Capital Appropriations (HEF)	12,072,906.00	12,072,906.00	0.00	
Additions to Permanent and Term Endowments	0.00	-		
Lapses	0.00	7,283,274.19	7,283,274.19	
Legislative Transfers:	0.00			
Transfer-In	0.00			
Transfer-Out	0.00	(3,005,950.00)	(3,005,950.00)	See note r
Total Other Revenues, Expenses, Gain/Losses and Transfers	\$12,072,906.00	\$16,350,230.19	\$4,277,324.19	
Change in Net Position	\$39,643,438.51	\$27,996,752.53	\$41,990,864.79	

Budget Summary Notes

- a) The adjusted budget is annualized. The Actuals represents 11 of 12 months of the year. Average operating cost approximately \$15M monthly.
- b) Tuition and Fees includes State GR-Dedicated tuition (\$23.5M -Budgeted, \$28M-Actual). The Actual amount has been adjusted to remove the Tuition and Fees registrations for FY26 of \$47M.
- c) Discount on fees is approximately the amount of Pell/SEOG awards to students.
- d) Increase primarily driven by increase in Housing and Food Service revenue
- e) Child care revenue not budgeted in FY25
- f) Part of Grants flow through

Texas Southern University

Fiscal Year 2024-2025

Operating Budget-To-Actual Report

As of August 31, 2025

	Adjusted Budget	Actual	Variance	Change (pos/neg)	%
g) Increase driven by additional Texas Grant funding received.					
h) Decrease related to the amount of fundraising dollars transferred to the university from the Foundation.					
i) Half of the increase is related to grants flowing through operations. The remaining increase is primarily due to increases in travel for athletics.					
j) Grants flow through accounts for \$450K of the increase. Remainder driven by maintenance and homecoming.					
k) Majority of increase caused by the flow through of grants (\$4M) and the Texas Grant not budget for.					
l) \$12M for Towers renovation not started. \$16M in CCAP funds encumbered, \$5M of HEF funds capitalized.					
m) Depreciation under budgeted for.					
n) The university records a receivable for outstanding amounts.					
o) The university budgets for Estimated Allocations for Employee Benefits listed on the LAR. Actual riders and allocations reflected.					
p) Grants - Financial Aid (Pell/SEOG) is \$36M					
q) Decrease related to \$12M in settlement revenue (Towers) that was actually adjusted against FY24, \$8M in donor funds for aviation sent to Foundation)					
r) Amounts related to reimbursement transfers for debt service payments.					
s) 1.5% of tuition and fees and auxillary revenue estimated to be uncollectible					