

2022-2023 Board Goals and Status Updates as of June 5, 2023

This is a working document. The notes may not be board-approved, and are here for board discussion and work on maintaining progress

Goal	Plan	Accomplishment Criteria	Status as of Jan. 19. 2023
1. Develop five-year strategic Plan.	<ul style="list-style-type: none"> ● Follow strategic planning vendor's process. 	<ul style="list-style-type: none"> ● Five-year plan that is ready for implementation. 	<ul style="list-style-type: none"> ● Strategic planning process with the community, committee and vendor was completed in late December. ● Nova's board voted to approve the plan on January 30th.
2. Develop robust executive director review process and follow that process to review the executive director this year.	<ul style="list-style-type: none"> ● Send to ED Review Committee. ● Review reports and recommendations from ED Review Committee. 	<ul style="list-style-type: none"> ● New board-approved process or policy for reviewing the executive director. ● 2022-23 executive director annual review documentation. 	<ul style="list-style-type: none"> ● Board to complete executive director review at June 26th meeting. ● Board can continue looking at improving executive director review process in 2023-24.
3. Develop and implement plans to recruit and maintain active membership in Nova's boards and committees.	<ul style="list-style-type: none"> ● Send to Governance Committee. ● Review reports and recommendations from Governance Committee. 	<ul style="list-style-type: none"> ● New board-approved process or policy for populating Friends of Nova Board. ● Complete membership on Nova board of directors, committees, and Friends of Nova board. 	<ul style="list-style-type: none"> ● Nova's board is complete. ● The Friends of Nova board has new membership. ● Committee membership is in process with the committees who will recruit as they see necessary.
4. Maintain Nova's financial stability.	<ul style="list-style-type: none"> ● Send to Budget and Finance Committee. ● Review reports and recommendations from Budget and Finance 	<ul style="list-style-type: none"> ● Continue to meet or exceed financial benchmarks of 60 days cash on hand, 25 percent fund balance and 1.0 debt service coverage ratio. 	<ul style="list-style-type: none"> ● In process with the committee and the administration. ● See monthly financials and proposed budget revision for signs of successful progress

	Committee.	<ul style="list-style-type: none"> • Finish the year with a consolidated net income within two percent of budget as shown on audited documents. 	toward achieving financial stability goals.
5. Continue to provide and improve outstanding educational opportunities for Nova students.	<ul style="list-style-type: none"> • Send to Academic Excellence Committee. • Review reports and recommendations from Academic Excellence Committee. 	<ul style="list-style-type: none"> • Statistics showing student growth or achievement. • Evidence and celebration of programs designed to foster student development. (This includes both curricular and extracurricular programs.) 	<ul style="list-style-type: none"> • Reports from the committee aligned with assessment calendar.