

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending May 31, 2013

GENERAL FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-12	\$11,269,567.50	\$8,614,217.23					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$25,705,111.00	\$25,700,292.00	\$24,953,588.58	97.08%	97.09%	(\$751,522.42)	(\$746,703.42)
OTHER LOCAL SOURCES	\$491,100.00	\$644,984.81	\$762,550.13	155.27%	118.23%	\$271,450.13	\$117,565.32
TOTAL LOCAL SOURCES	\$26,196,211.00	\$26,345,276.81	\$25,716,138.71	98.17%	97.61%	(\$480,072.29)	(\$629,138.10)
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$29,275,636.00	\$29,275,636.00	\$26,576,112.00	90.78%	90.78%	(\$2,699,524.00)	(\$2,699,524.00)
OTHER STATE SOURCES	\$2,598,095.67	\$2,426,626.80	\$2,404,704.65	92.56%	99.10%	(\$193,391.02)	(\$21,922.15)
TOTAL STATE SOURCES	\$31,873,731.67	\$31,702,262.80	\$28,980,816.65	90.92%	91.42%	(\$2,892,915.02)	(\$2,721,446.15)
REVENUE FROM FEDERAL SOURCES							
	\$1,488,314.65	\$596,816.89	\$499,611.92	33.57%	83.71%	(\$988,702.73)	(\$97,204.97)
OTHER FINANCING SOURCES							
	\$7,623,044.68	\$8,128,772.13	\$606,961.19	7.96%	7.47%	(\$7,016,083.49)	(\$7,521,810.94)
TOTAL REVENUE ALL SOURCES	\$67,181,302.00	\$66,773,128.63	\$55,803,528.47	83.06%	83.57%	(\$11,377,773.53)	(\$10,969,600.16)
TOTAL REVENUES AND BUDGETED RESERVES	\$78,450,869.50	\$75,387,345.86	\$55,803,528.47	71.13%	74.02%	(\$22,647,341.03)	(\$19,583,817.39)
EXPENDITURES							
INSTRUCTION	\$36,932,628.68	\$36,739,922.31	\$28,295,077.80	76.61%	77.01%	(\$8,637,550.88)	(\$8,444,844.51)
SUPPORT SERVICES	\$23,256,484.71	\$23,560,174.60	\$18,446,945.55	79.32%	78.30%	(\$4,809,539.16)	(\$5,113,229.05)
NON-INSTRUCTIONAL	\$157,949.40	\$124,512.91	\$96,712.13	61.23%	77.67%	(\$61,237.27)	(\$27,800.78)
OTHER FINANCING	\$10,929,139.43	\$11,008,002.63	\$1,465,649.86	13.41%	13.31%	(\$9,463,489.57)	(\$9,542,352.77)
TOTAL EXPENDITURES	\$71,276,202.22	\$71,432,612.45	\$48,304,385.34	67.77%	67.62%	(\$22,971,816.88)	(\$23,128,227.11)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$7,174,667.28	\$3,954,733.41					
TOTAL EXPENDITURES AND FUND BALANCE	\$78,450,869.50	\$75,387,345.86					

SPECIAL REVENUE FUNDS

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-12	\$212,731.70	\$744,498.47					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$203,378.66	96.85%	96.85%	(\$6,621.34)	(\$6,621.34)
OTHER LOCAL SOURCES	\$1,076,561.53	\$1,141,359.33	\$863,570.42	80.22%	75.66%	(\$212,991.11)	(\$277,788.91)
TOTAL LOCAL SOURCES	\$1,286,561.53	\$1,351,359.33	\$1,066,949.08	82.93%	78.95%	(\$219,612.45)	(\$284,410.25)
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$123,000.00	\$192,457.57	\$124,371.00	101.11%	64.62%	\$1,371.00	(\$68,086.57)
OTHER STATE SOURCES	\$889,732.00	\$896,856.00	\$708,620.75	79.64%	79.01%	(\$181,111.25)	(\$188,235.25)
TOTAL STATE SOURCES	\$1,012,732.00	\$1,089,313.57	\$832,991.75	82.25%	76.47%	(\$179,740.25)	(\$256,321.82)
REVENUE FROM FEDERAL SOURCES							
	\$8,610,265.30	\$9,043,063.96	\$6,200,567.11	72.01%	68.57%	(\$2,409,698.19)	(\$2,842,496.85)
OTHER FINANCING SOURCES							
	\$1,166,916.80	\$1,238,644.17	\$149,551.11	12.82%	12.07%	(\$1,017,365.69)	(\$1,089,093.06)
TOTAL REVENUE ALL SOURCES	\$12,076,475.63	\$12,722,381.03	\$8,250,059.05	68.32%	64.85%	(\$3,826,416.58)	(\$4,472,321.98)
TOTAL REVENUES AND BUDGETED RESERVES	\$12,289,207.33	\$13,466,879.50	\$8,250,059.05	67.13%	61.26%	(\$4,039,148.28)	(\$5,216,820.45)
EXPENDITURES							
INSTRUCTION	\$5,816,433.19	\$6,174,648.89	\$4,502,539.30	77.41%	72.92%	(\$1,313,893.89)	(\$1,672,109.59)
SUPPORT SERVICES	\$1,934,486.01	\$2,159,261.76	\$1,271,600.27	65.73%	58.89%	(\$662,885.74)	(\$887,661.49)
NON-INSTRUCTIONAL	\$3,766,267.81	\$3,810,147.01	\$3,054,174.35	81.09%	80.16%	(\$712,093.46)	(\$755,972.66)
OTHER FINANCING	\$586,079.55	\$660,155.61	\$395,236.96	67.44%	59.87%	(\$190,842.59)	(\$264,918.65)
TOTAL EXPENDITURES	\$12,103,266.56	\$12,804,213.27	\$9,223,550.88	76.21%	72.04%	(\$2,879,715.68)	(\$3,580,662.39)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$185,940.77	\$662,666.23					
TOTAL EXPENDITURES AND FUND BALANCE	\$12,289,207.33	\$13,466,879.50					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending May 31, 2013

CAPITAL FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-12	\$3,918,170.16	\$7,412,170.28					
REVENUE FROM LOCAL SOURCES	\$300.00	\$15,346.42	\$15,346.42	5115.47%	100.00%	\$15,046.42	\$0.00
OTHER FINANCING SOURCES	\$1,000,000.00	\$5,635,000.00	\$1,200,000.00	120.00%	21.30%	\$200,000.00	(\$4,435,000.00)
TOTAL REVENUE ALL SOURCES	\$1,000,300.00	\$5,650,346.42	\$1,215,346.42	121.50%	21.51%	\$215,046.42	(\$4,435,000.00)
TOTAL REVENUES AND BUDGETED RESERVES	\$4,918,470.16	\$13,062,516.70	\$1,215,346.42	24.71%	9.30%	(\$3,703,123.74)	(\$11,847,170.28)
EXPENDITURES							
INSTRUCTION	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
SUPPORT SERVICES	\$2,130,000.00	\$2,360,133.15	\$518,098.02	24.32%	21.95%	(\$1,611,901.98)	(\$1,842,035.13)
CONSTRUCTION SERVICES	\$2,188,293.00	\$6,603,362.24	\$207,030.33	9.46%	3.14%	(\$1,981,262.67)	(\$6,396,331.91)
DEBT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
OTHER FINANCING	\$44,014.78	\$597,940.50	\$551,243.19	1252.40%	92.19%	\$507,228.41	(\$46,697.31)
TOTAL EXPENDITURES	\$4,362,307.78	\$9,561,435.89	\$1,276,371.54	29.26%	13.35%	(\$3,085,936.24)	(\$8,285,064.35)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$556,162.38	\$3,501,080.81					
TOTAL EXPENDITURES AND FUND BALANCE	\$4,918,470.16	\$13,062,516.70					

DEBT FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-12	\$4,564,859.16	\$4,791,941.53					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$4,692,784.86	\$4,692,784.91	\$4,603,247.08	98.09%	98.09%	(\$89,537.78)	(\$89,537.83)
OTHER LOCAL SOURCES	\$0.00	\$0.00	\$23,777.76	N/A	N/A	\$23,777.76	\$23,777.76
TOTAL LOCAL SOURCES	\$4,692,784.86	\$4,692,784.91	\$4,627,024.84	98.60%	98.60%	(\$65,760.02)	(\$65,760.07)
OTHER FINANCING SOURCES	\$1,765,817.50	\$1,829,467.50	\$538,047.63	30.47%	29.41%	(\$1,227,769.87)	(\$1,291,419.87)
TOTAL REVENUE ALL SOURCES	\$6,458,602.36	\$6,522,252.41	\$5,165,072.47	79.97%	79.19%	(\$1,293,529.89)	(\$1,357,179.94)
TOTAL REVENUES AND BUDGETED RESERVES	\$11,023,461.52	\$11,314,193.94	\$9,792,097.31	88.83%	86.55%	(\$1,231,364.21)	(\$1,522,096.63)
EXPENDITURES							
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DEBT SERVICES	\$6,458,602.36	\$6,522,252.36	\$6,385,863.13	98.87%	97.91%	(\$72,739.23)	(\$136,389.23)
OTHER FINANCING	\$0.00	\$0.00	\$1,857.50	N/A	N/A	\$1,857.50	\$1,857.50
TOTAL EXPENDITURES	\$6,458,602.36	\$6,522,252.36	\$6,387,720.63	98.90%	97.94%	(\$70,881.73)	(\$134,531.73)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$4,564,859.16	\$4,791,941.58					
TOTAL EXPENDITURES AND FUND BALANCE	\$11,023,461.52	\$11,314,193.94					

TUPELO PUBLIC SCHOOL DISTRICT

MONTHLY FINANCIAL STATEMENT

Through Period Ending May 31, 2013

TOTAL BUDGET COMPARISON

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
REVENUES							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-11	\$19,965,328.52	\$21,562,827.51					
LOCAL SOURCES	\$32,175,857.39	\$32,404,767.47	\$31,425,459.05	97.67%	96.98%	(\$750,398.34)	(\$979,308.42)
STATE SOURCES	\$32,886,463.67	\$32,791,576.37	\$29,813,808.40	90.66%	90.92%	(\$3,072,655.27)	(\$2,977,767.97)
FEDERAL SOURCES	\$10,098,579.95	\$9,639,880.85	\$6,700,179.03	66.35%	69.50%	(\$3,398,400.92)	(\$2,939,701.82)
OTHER FINANCING SOURCES	\$11,555,778.98	\$16,831,883.80	\$2,494,559.93	21.59%	14.82%	(\$9,061,219.05)	(\$14,337,323.87)
TOTAL REVENUE ALL SOURCES	\$86,716,679.99	\$91,668,108.49	\$70,434,006.41	81.22%	76.84%	(\$16,282,673.58)	(\$21,234,102.08)
TOTAL REVENUES AND BUDGETED RESERVES	\$106,682,008.51	\$113,230,936.00	\$70,434,006.41	66.02%	62.20%		
EXPENDITURES							
INSTRUCTION	\$42,749,061.87	\$42,914,571.20	\$32,797,617.10	76.72%	76.43%	(\$9,951,444.77)	(\$10,116,954.10)
SUPPORT SERVICES	\$27,320,970.72	\$28,079,569.51	\$20,236,643.84	74.07%	72.07%	(\$7,084,326.88)	(\$7,842,925.67)
NON-INSTRUCTIONAL	\$3,924,217.21	\$3,934,659.92	\$3,150,886.48	80.29%	80.08%	(\$773,330.73)	(\$783,773.44)
CONSTRUCTION SERVICES	\$2,188,293.00	\$6,603,362.24	\$207,030.33	9.46%	3.14%	(\$1,981,262.67)	(\$6,396,331.91)
DEBT SERVICES	\$6,458,602.36	\$6,522,252.36	\$6,385,863.13	98.87%	97.91%	(\$72,739.23)	(\$136,389.23)
OTHER FINANCING	\$11,559,233.76	\$12,266,098.74	\$2,413,987.51	20.88%	19.68%	(\$9,145,246.25)	(\$9,852,111.23)
TOTAL EXPENDITURES	\$94,200,378.92	\$100,320,513.97	\$65,192,028.39	69.21%	64.98%	(\$29,008,350.53)	(\$35,128,485.58)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$12,481,629.59	\$12,910,422.03					
TOTAL EXPENDITURES AND FUND BALANCE	\$106,682,008.51	\$113,230,936.00					