



**TO:** School Board Members

**FROM:** Brian Schultz, Director of Finance

**DATE:** December 8, 2025

**SUBJECT:** Adoption of 2025 Payable 2026 Property Tax Levy

### **BACKGROUND**

On or before December 29, 2025, each school district must adopt its final 2025 payable 2026 property tax levy and certify it to the county auditor. The final property tax levy may be less than, but may not exceed, the proposed property tax levy, except for allowable “add-on” levies approved by voters after the proposed levy was certified.

A Truth In Taxation hearing is being held on December 8, 2025.

Attached is a summary of the final Levy Limitation & Certification for taxes payable 2026.

Administration recommends adopting the 2025 payable 2026 property tax levy for \$39,496,396.22. The 2025 levy is decreasing 0.8% over the prior year levy and is mainly attributed to fluctuations in enrollment and a larger debt excess reduction than what occurred in the prior year.

### **RECOMMENDED RESOLUTION**

***BE IT RESOLVED*** by the School Board of Independent School District No. 197 that the final 2025 payable 2026 property tax levy is adopted in the amount of \$39,496,396.22 and, further, that the School Board Clerk is authorized to sign the document used to certify the levy to the county auditor.