



ALEDO ISD BOARD MEETING TEMPLATE

MEETING DATE: August 21, 2023

AGENDA ITEM: Consider Approval to Authorize Superintendent to Negotiate and Execute Development Agreement Between the Aledo Independent School District and FG Aledo

PRESENTER: Chris Campbell, Chief Facilities and Construction Officer

BACKGROUND INFORMATION:

- FG Aledo, the developer of Morningstar Development, has plans to construct a 12" public water line that will extend from Old Weatherford Road to the north to Nightmist Road in the Morningstar Development. The Board has previously granted an easement to FG Aledo for the water line.
- The proposed pathway for this water line will extend from Old Weatherford Road to the north along the western edge of the Holy Redeemer Catholic Church property and the western edge of the District's property that will be the site for Elementary School #7 (Lynn McKinney Elementary School).
- After construction of this water line is completed, it will serve as the water source for Elementary School #7 (Lynn McKinney Elementary School).
- Aledo ISD will participate in the development of the water line by contributing half of the cost of the construction of the line.
- Attorneys for Aledo ISD are drafting and negotiating a development agreement between Aledo ISD and FG Aledo for the construction of the water line.
- In an effort to be prepared to execute the development agreement as soon as it is agreed to and the acquisition of another required easement from a third party is completed, the administration is recommending that the Board authorize the superintendent to negotiate and execute the agreement.

FISCAL INFORMATION:

The estimated cost of Aledo ISD's participation in the construction of the 12" water line is approximately \$200,000-\$250,000.

ATTACHMENTS:

None.

ADMINISTRATIVE RECOMMENDATION:

The Administration recommends the Board of Trustees authorize the superintendent to negotiate and execute the Development Agreement Between the Aledo Independent School District and FG Aledo as presented.