

# REVENUE & EXPENDITURE SUMMARY BY SOURCE, OBJECT SERIES & PROGRAM SERIES

RED WING | October 31, 2022

| REVENUE CATEGORIES                     |                   |                   |                   |                  |                   |                      |                       |                       |                      |                  |                  |  |
|--|-------------------|-------------------|-------------------|------------------|-------------------|----------------------|-----------------------|-----------------------|----------------------|------------------|------------------|--|
|  | June 30, 2021     | June 30, 2022     | Adopted Budget    | Received YTD     | Budget Remaining  | % of Budget Received | % of Actuals Received | % of Actuals Received | Current YTD vs. PYTD | October 31, 2021 | October 31, 2020 |  |
| STATE                                  | 25,545,804        | 25,475,715        | 25,267,758        | 4,946,229        | 20,321,529        | 19.58%               | 21.90%                | 19.98%                | (634,075)            | 5,580,305        | 5,105,237        |  |
| FEDERAL                                | 2,701,302         | 2,608,190         | 2,086,002         | 31,493           | 2,054,509         | 1.51%                | 1.50%                 | 1.49%                 | (7,583)              | 39,076           | 40,340           |  |
| PROPERTY TAXES                         | 9,607,361         | 9,071,252         | 8,929,387         | 2,167,080        | 6,762,307         | 24.27%               | 22.89%                | 23.17%                | 90,567               | 2,076,512        | 2,225,885        |  |
| LOCAL SALES, INS RECOVERY & JUDGEMENTS | 3,638             | 58,617            | 34,784            | 21,139           | 13,645            | 60.77%               | 7.90%                 | 100.93%               | 16,506               | 4,633            | 3,671            |  |
| SALE OF BONDS & LOANS                  | 0                 | 0                 | 0                 | 0                | 0                 | 0.00%                | 0.00%                 | 0.00%                 | 0                    | 0                | 0                |  |
| INCOMING TRANSFERS FROM OTH FUNDS      | 0                 | 0                 | 0                 | 0                | 0                 | 0.00%                | 0.00%                 | 0.00%                 | 0                    | 0                | 0                |  |
| LOCAL (FEES, INTEREST, ETC.)           | 1,209,393         | 1,142,753         | 1,377,733         | 409,976          | 967,757           | 29.76%               | 15.41%                | 19.78%                | 233,845              | 176,132          | 239,193          |  |
| <b>TOTALS</b>                          | <b>39,067,498</b> | <b>38,356,527</b> | <b>37,695,664</b> | <b>7,575,917</b> | <b>30,119,747</b> | <b>20.10%</b>        | <b>20.54%</b>         | <b>19.49%</b>         | <b>(300,741)</b>     | <b>7,876,658</b> | <b>7,614,326</b> |  |

| EXPENDITURES (OBJECT SERIES) |                   |                   |                   |                  |                   |                      |                       |                       |                      |                  |                  |  |
|------------------------------|-------------------|-------------------|-------------------|------------------|-------------------|----------------------|-----------------------|-----------------------|----------------------|------------------|------------------|--|
|                              | June 30, 2021     | June 30, 2022     | Adopted Budget    | Expended YTD     | Budget Remaining  | % of Budget Expended | % of Actuals Expended | % of Actuals Expended | Current YTD vs. PYTD | October 31, 2021 | October 31, 2020 |  |
| SALARIES & WAGES             | 18,902,734        | 18,460,997        | 18,232,211        | 4,308,432        | 13,923,779        | 23.63%               | 22.55%                | 22.84%                | 145,318              | 4,163,114        | 4,316,442        |  |
| EMPLOYEE BENEFITS            | 6,304,065         | 6,223,433         | 6,658,371         | 1,371,404        | 5,286,967         | 20.60%               | 22.03%                | 21.53%                | 437                  | 1,370,966        | 1,357,022        |  |
| PURCHASED SERVICES           | 9,411,719         | 9,688,815         | 10,635,040        | 2,583,590        | 8,051,450         | 24.29%               | 15.56%                | 22.55%                | 1,076,108            | 1,507,482        | 2,122,085        |  |
| SUPPLIES                     | 1,516,065         | 2,038,599         | 1,717,852         | 139,737          | 1,578,115         | 8.13%                | 26.98%                | 31.01%                | (410,198)            | 549,935          | 470,138          |  |
| EQUIPMENT                    | 578,101           | 681,091           | 759,362           | 426,670          | 332,692           | 56.19%               | 34.09%                | 74.78%                | 194,461              | 232,209          | 432,277          |  |
| DEBT SERVICE                 | 0                 | 0                 | 0                 | 0                | 0                 | 0.00%                | 0.00%                 | 0.00%                 | 0                    | 0                | 0                |  |
| OTHER EXPENDITURES           | 160,410           | 510,632           | 136,786           | 24,849           | 111,937           | 18.17%               | 6.56%                 | 33.41%                | (8,658)              | 33,507           | 53,595           |  |
| OTHER FINANCING USES         | 0                 | 0                 | 0                 | 0                | 0                 | 0.00%                | 0.00%                 | 0.00%                 | 0                    | 0                | 0                |  |
| <b>TOTALS</b>                | <b>36,873,094</b> | <b>37,603,568</b> | <b>38,139,622</b> | <b>8,854,682</b> | <b>29,284,940</b> | <b>23.22%</b>        | <b>20.89%</b>         | <b>23.73%</b>         | <b>997,470</b>       | <b>7,857,213</b> | <b>8,751,559</b> |  |

| EXPENDITURES (PROGRAM SERIES) |                   |                   |                   |                  |                   |                      |                       |                       |                      |                  |                  |  |
|-------------------------------|-------------------|-------------------|-------------------|------------------|-------------------|----------------------|-----------------------|-----------------------|----------------------|------------------|------------------|--|
|                               | June 30, 2021     | June 30, 2022     | Adopted Budget    | Expended YTD     | Budget Remaining  | % of Budget Expended | % of Actuals Expended | % of Actuals Expended | Current YTD vs. PYTD | October 31, 2021 | October 31, 2020 |  |
| SITE ADMINISTRATION           | 1,010,336         | 1,273,255         | 1,157,315         | 382,955          | 774,360           | 33.09%               | 25.69%                | 31.89%                | 55,825               | 327,130          | 322,209          |  |
| DISTRICT ADMINISTRATION       | 424,894           | 420,363           | 399,846           | 113,323          | 286,523           | 28.34%               | 31.17%                | 33.56%                | (17,690)             | 131,013          | 142,607          |  |
| SUPPORT SERVICES              | 981,103           | 995,341           | 1,036,729         | 330,335          | 706,394           | 31.86%               | 31.28%                | 38.72%                | 19,019               | 311,317          | 379,921          |  |
| REGULAR INSTRUCTION           | 14,257,047        | 14,111,266        | 14,097,135        | 2,608,887        | 11,488,248        | 18.51%               | 17.56%                | 18.56%                | 130,492              | 2,478,395        | 2,646,793        |  |
| EXTRA-CURRICULAR ACTIVITIES   | 811,930           | 928,924           | 996,238           | 231,312          | 764,926           | 23.22%               | 24.70%                | 19.13%                | 1,892                | 229,420          | 155,339          |  |
| VOCATIONAL INSTRUCTION        | 877,347           | 844,994           | 754,942           | 117,655          | 637,287           | 15.58%               | 22.00%                | 10.18%                | (68,231)             | 185,886          | 89,274           |  |
| SPECIAL EDUCATION             | 7,296,867         | 7,543,536         | 7,934,655         | 1,903,060        | 6,031,595         | 23.98%               | 20.90%                | 24.27%                | 326,167              | 1,576,892        | 1,771,018        |  |
| COMMUNITY SERVICES            | 0                 | 0                 | 0                 | 0                | 0                 | 0.00%                | 0.00%                 | 0.00%                 | 0                    | 0                | 0                |  |
| INSTRUCTIONAL SUPPORT         | 2,509,298         | 2,750,680         | 2,490,998         | 685,878          | 1,805,120         | 27.53%               | 27.34%                | 38.77%                | (66,132)             | 752,010          | 972,738          |  |
| PUPIL SUPPORT SERVICES        | 3,838,747         | 4,093,530         | 4,021,747         | 840,009          | 3,181,738         | 20.89%               | 13.50%                | 11.59%                | 287,566              | 552,443          | 444,754          |  |
| FACILITIES                    | 4,694,765         | 4,464,232         | 5,067,303         | 1,518,154        | 3,549,149         | 29.96%               | 27.45%                | 35.76%                | 292,552              | 1,225,602        | 1,678,947        |  |
| OTHER FINANCING USES          | 170,761           | 177,447           | 182,714           | 123,114          | 59,600            | 67.38%               | 49.09%                | 86.65%                | 36,011               | 87,104           | 147,960          |  |
| <b>TOTALS</b>                 | <b>36,873,094</b> | <b>37,603,568</b> | <b>38,139,622</b> | <b>8,854,682</b> | <b>29,284,940</b> | <b>23.22%</b>        | <b>20.89%</b>         | <b>23.73%</b>         | <b>997,470</b>       | <b>7,857,213</b> | <b>8,751,559</b> |  |

# REVENUE & EXPENDITURE SUMMARY BY SOURCE, OBJECT SERIES & PROGRAM SERIES

RED WING | October 31, 2022

| ACTIVITY - OTHER FUNDS |                  |                  |                  |                  |                  | 2022             | 2021                 | 2020                  |                       |                      |                  |                  |
|------------------------|------------------|------------------|------------------|------------------|------------------|------------------|----------------------|-----------------------|-----------------------|----------------------|------------------|------------------|
|                        | REVENUE          | June 30, 2021    | June 30, 2022    | Adopted Budget   | Received YTD     | Budget Remaining | % of Budget Received | % of Actuals Received | % of Actuals Received | Current YTD vs. PYTD | October 31, 2021 | October 31, 2020 |
|                        |                  |                  |                  |                  |                  |                  |                      |                       |                       |                      |                  |                  |
| FOOD SERVICE           | 1,828,032        | 2,272,523        | 1,749,150        | 166,245          | 1,582,905        | 9.50%            | 13.95%               | 20.08%                | (150,791)             | 317,036              | 367,140          |                  |
| COMMUNITY EDUCATION    | 2,367,286        | 2,911,877        | 2,622,369        | 853,368          | 1,769,001        | 32.54%           | 25.79%               | 21.33%                | 102,352               | 751,015              | 504,906          |                  |
| CONSTRUCTION           | 22,015           | 1,710,326        | 22,050           | 1,866            | 20,184           | 8.46%            | 0.00%                | 0.02%                 | 1,861                 | 5                    | 5                |                  |
| DEBT SERVICE           | 1,744,104        | 1,681,155        | 1,550,883        | 384,891          | 1,165,992        | 24.82%           | 23.73%               | 25.28%                | (14,095)              | 398,987              | 440,825          |                  |
| TRUST                  | 0                | 0                | 0                | 0                | 0                | 0.00%            | 0.00%                | 0.00%                 | 0                     | 0                    | 0                |                  |
| CUSTODIAL              | 483,263          | 443,798          | 447,500          | 0                | 447,500          | 0.00%            | 0.98%                | 1.34%                 | (4,368)               | 4,368                | 6,491            |                  |
| INTERNAL SERVICE       | 437,064          | 435,134          | 437,833          | 40,590           | 397,243          | 9.27%            | 10.29%               | 6.24%                 | (4,198)               | 44,788               | 27,292           |                  |
| OPEB REVOCABLE TRUST   | 0                | 0                | 0                | 0                | 0                | 0.00%            | 0.00%                | 0.00%                 | 0                     | 0                    | 0                |                  |
| OPEB IRREVOCABLE TRUST | 1,732,285        | (884,997)        | 500,000          | (280,883)        | 780,883          | -56.18%          | 2.92%                | 24.07%                | (255,051)             | (25,832)             | 416,967          |                  |
| OPEB DEBT SERVICE      | 9,802            | 3,973            | 0                | 0                | 0                | 0.00%            | -1.08%               | 1.83%                 | 43                    | (43)                 | 179              |                  |
| <b>TOTALS</b>          | <b>8,623,851</b> | <b>8,573,790</b> | <b>7,329,785</b> | <b>1,166,076</b> | <b>6,163,709</b> | <b>15.91%</b>    | <b>17.38%</b>        | <b>20.45%</b>         | <b>(324,248)</b>      | <b>1,490,324</b>     | <b>1,763,804</b> |                  |

  

| EXPENDITURES           |                  |                  |                  |                  |                  | 2022             | 2021                 | 2020                  |                       |                      |                  |                  |
|------------------------|------------------|------------------|------------------|------------------|------------------|------------------|----------------------|-----------------------|-----------------------|----------------------|------------------|------------------|
|                        | EXPENDITURES     | June 30, 2021    | June 30, 2022    | Adopted Budget   | Expended YTD     | Budget Remaining | % of Budget Expended | % of Actuals Expended | % of Actuals Expended | Current YTD vs. PYTD | October 31, 2021 | October 31, 2020 |
|                        |                  |                  |                  |                  |                  |                  |                      |                       |                       |                      |                  |                  |
| FOOD SERVICE           | 1,666,287        | 2,043,703        | 1,856,874        | 374,324          | 1,482,550        | 20.16%           | 31.44%               | 23.69%                | (268,277)             | 642,601              | 394,672          |                  |
| COMMUNITY EDUCATION    | 2,242,762        | 2,839,621        | 2,589,335        | 1,093,104        | 1,496,231        | 42.22%           | 30.03%               | 26.50%                | 240,472               | 852,632              | 594,267          |                  |
| CONSTRUCTION           | 7,503            | 87,230           | 1,818,664        | 1,424,857        | 393,807          | 78.35%           | 22.67%               | 111.82%               | 1,405,080             | 19,777               | 8,390            |                  |
| DEBT SERVICE           | 1,653,263        | 1,656,263        | 1,677,113        | 267,706          | 1,409,407        | 15.96%           | 17.41%               | 18.35%                | (20,600)              | 288,306              | 303,456          |                  |
| TRUST                  | 0                | 0                | 0                | 0                | 0                | 0.00%            | 0.00%                | 0.00%                 | 0                     | 0                    | 0                |                  |
| CUSTODIAL              | 456,388          | 451,361          | 447,500          | 161,937          | 285,563          | 36.19%           | 32.57%               | 26.69%                | 14,925                | 147,012              | 121,820          |                  |
| INTERNAL SERVICE       | 381,047          | 411,847          | 437,833          | 96,445           | 341,388          | 22.03%           | 23.03%               | 23.35%                | 1,585                 | 94,861               | 88,959           |                  |
| OPEB REVOCABLE TRUST   | 0                | 0                | 0                | 0                | 0                | 0.00%            | 0.00%                | 0.00%                 | 0                     | 0                    | 0                |                  |
| OPEB IRREVOCABLE TRUST | 1,019,575        | 1,018,463        | 960,143          | 220,838          | 739,305          | 23.00%           | 21.68%               | 20.29%                | 54                    | 220,783              | 206,861          |                  |
| OPEB DEBT SERVICE      | 0                | 0                | 0                | 0                | 0                | 0.00%            | 0.00%                | 0.00%                 | 0                     | 0                    | 0                |                  |
| <b>TOTALS</b>          | <b>7,426,824</b> | <b>8,508,488</b> | <b>9,787,462</b> | <b>3,639,211</b> | <b>6,148,251</b> | <b>37.18%</b>    | <b>26.63%</b>        | <b>23.14%</b>         | <b>1,373,239</b>      | <b>2,265,972</b>     | <b>1,718,424</b> |                  |

  

| SUMMARY - ALL FUNDS |            |               |               |                |            | 2022             | 2021                 | 2020                  |                       |                      |                  |                  |
|---------------------|------------|---------------|---------------|----------------|------------|------------------|----------------------|-----------------------|-----------------------|----------------------|------------------|------------------|
|                     | SUMMARY    | June 30, 2021 | June 30, 2022 | Adopted Budget | YTD        | Budget Remaining | % of Budget Expended | % of Actuals Expended | % of Actuals Expended | Current YTD vs. PYTD | October 31, 2021 | October 31, 2020 |
|                     |            |               |               |                |            |                  |                      |                       |                       |                      |                  |                  |
| REVENUE             | 47,691,348 | 46,930,316    | 45,025,449    | 8,741,993      | 36,283,456 | 19.42%           | 19.96%               | 19.66%                | (624,989)             | 9,366,982            | 9,378,130        |                  |
| EXPENDITURES        | 44,299,918 | 46,112,056    | 47,927,084    | 12,493,893     | 35,433,191 | 26.07%           | 21.95%               | 23.63%                | 2,370,708             | 10,123,185           | 10,469,983       |                  |
| SPENDING VARIANCE   | 3,391,430  | 818,260       | (2,901,635)   | (3,751,900)    | N/A        | N/A              | N/A                  | N/A                   | (2,995,697)           | (756,203)            | (1,091,853)      |                  |