

PROSPECT HEIGHTS SCHOOL DISTRICT 23
FINANCE COMMITTEE MEETING
MONDAY, MARCH 1, 2021
GRODSKY ADMINISTRATION BUILDING
700 N SCHOENBECK RD
PROSPECT HEIGHTS, IL 60070 at 5:30 PM

Create opportunities that inspire all students to grow as learners, individuals, and citizens.

AGENDA

I. Call to Order – 5:30pm

A. Present: Members Paul, Peters, and Botwinski; Admin: Zaher, Angelaccio, and McPartlin

II. Discussion Items

A. Financial Auditing Services - RFP Update

A Request for Proposals was issued on February 12th and sent to seven recommended firms. Proposals were received on Wednesday from five qualified firms and have been reviewed. Interviews will be scheduled for two finalist firms for next week.

B. Plan for MacArthur Projector Replacements

In accordance with the Educational Technology Plan 3.0, the classroom projectors have been identified as a priority for the remainder of FY21, FY22 and FY23. MacArthur has been selected to receive the first round of replacements in FY21 and early FY22.

C. Extra Duty Stipends - Discussion of Activity Status

At the last meeting of the Joint Extra Duty Committee, Administration was asked to consider a plan of use for stipend dollars that have gone unspent and will remain unallocated this year. The objective of the meeting's discussion was to understand how the Committee would like these funds allocated. The committee determined that the funds should remain in fund balance.

D. Budgetary Guidelines - Discussion

Amy has prepared and attached an overview of budgetary initiatives and considerations in preparation of the FY22 Budget. The FY22 Budget Calendar was presented back in October and is attached for the Committee's reference.

E. Working Cash Bond Update

As discussed at the February Board meeting, the formal Resolution of Intent for Working Cash Fund Bonds will be brought to the Board for approval in March, as well as the Bond Issue Notification Act Order which requires the Board to hold a public hearing prior to the sale. The date for the public hearing will be set for April 14, 2021.

F. Elementary and Secondary School Emergency Relief Fund (ESSER Fund) Update

As shared with the Board, we have been told that the District's allocation of ESSER Funding equates to \$467,000. The anticipated guidelines have been attached for your review. At this point, we are continuing to meet with staff and gather feedback on potential expenditures in the areas of: personnel, physical space modifications, mitigation supplies and equipment, technology, and curriculum and instruction.

G. Financial Reporting to the Committee

III. Old Business

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AGENDA

- A. Approval of Minutes - Finance Committee Meeting of February 1st, 2021
- IV. New Business
- V. Adjournment – 6:11pm

DISTRICT ORGANIZATIONAL GOALS

- **Student Success:** Ensure all students are well rounded and emotionally and academically prepared for success in high school.
- **Teaching, Learning, and Innovation:** Encourage a learning environment that emphasizes excellence and retains high-quality staff.
- **Family and Community Partnership:** Actively engage and communicate with all families to foster collaborative relationships that benefit student learning and understanding of district priorities.
- **Sustainable Resources:** Advance effective use of resources to support safe, learner ready facilities that maximize student learning.