

June 18, 2025

To: Board of Education

From: Martin Hickman

Re: Catastrophic Student Accident Insurance, Worker's Compensation Insurance,  
Employed Lawyers Professional Liability and Treasurer's Bond Renewals

### **Catastrophic Student Accident Renewal**

Recommendation to approve the Catastrophic Student Accident renewal from Philadelphia Insurance for the 2025-2026 policy period. The annual premium for the 2025-2026 policy period would be \$3,377, which is an increase of \$180 or 5.63% over the expiring.

### **Worker's Compensation Insurance Renewal**

Recommendation to approve Option #3 from Midwest with a Self-Insured Retention (SIR) of \$500,000 for the 2025-2026 policy period. This renewal is set up on a two (2) year term. The annual premium would be \$84,990.

### **Employed Lawyers Professional Liability Renewal**

Recommendation to approve the Employed Lawyers Professional Liability renewal from Intact Insurance Specialty Solutions for the 2025-2026 policy period. The annual premium for the 2025-2026 policy period would be \$2,244, which is a savings in premium of \$45 or 1.97%.

### **Treasurer's Bond Renewal**

Recommendation to approve the Treasurer's Bond renewal from Brokers' Risk for the 2025-2026 policy period. The annual premium for the 2025-2026 policy period would be \$14,942.