

**ACTION: CONSIDER PASSAGE OF AN ORDER AUTHORIZING  
THE SALE OF REFUNDING BONDS.**

**BACKGROUND INFORMATION:**

In order to meet the obligations of the District and lower the overall tax rate for the citizens of DeSoto, the Board of Trustees will consider the passage of an Order Authorizing the Sale of Refunding Bonds (the Order), setting the parameters for the sale, appointing a pricing agent(s), and take all other actions as shall be necessary to perfect the Order, including but not limited to the appointment of a financial advisor and underwriters.

**RECOMMENDATION:**

Approve the Order Authorizing the sale of Refunding Bonds.

**MOTION:**

I move that the Order Authorizing the sale of Refunding Bonds be approved as presented and that Southwest Securities be employed as the financial advisor to the District and that SAMCO Capital Markets be appointed book running manager for the transaction and First Southwest Company be appointed as co-manager for the transaction. Further, the President and Secretary of the Board of Trustees are hereby authorized and instructed to take all action necessary to perfect the sale of the securities.

**ACTION REQUIRED:**

Record vote.

**CONTACT PERSON:**

Lloyd Treadwell  
Bobby LaBorde

**ENCLOSURES:**

None (Order authorizing the sale of Refunding Bonds to be delivered at meeting)