

**VIII. UNFINISHED BUSINESS**

## Action

**Consideration of Resolution regarding Sale of Shortfall Note****Dr. Randy McCoy/Linda Pannell**

Consideration for adoption of the following resolution:

RESOLUTION AUTHORIZING AND DIRECTING THE ISSUANCE OF  
TWO HUNDRED THIRTY-TWO THOUSAND TWO HUNDRED NINETY  
AND NO/100 DOLLARS \$232,290.00) PRINCIPAL AMOUNT  
SHORTFALL NOTE OF THE TUPELO PUBLIC SCHOOL DISTRICT

Request for proposals are being sent to various banks regarding the purchase of the Note. With the changing market, banks are reluctant to make proposals a week in advance. Therefore, our attorney wanted to have the proposals due the day of the School Board meeting. The proposals will be due at 10:00 a.m. on Tuesday, September 23. Final results will be presented at the noon meeting.

**ACTION BY THE BOARD:**

	<b>Motion</b>	<b>Second</b>	<b>Yes</b>	<b>No</b>	<b>Abstain</b>	<b>Absent</b>
Mrs. Brevard	( )	( )	( )	( )	( )	( )
Mr. Clayborne	( )	( )	( )	( )	( )	( )
Mrs. Heyer	( )	( )	( )	( )	( )	( )
Mr. Nail	( )	( )	( )	( )	( )	( )
Mr. Tucker	( )	( )	( )	( )	( )	( )

**PASSED:**    Yes ( )    No ( )