

# Pleasantdale School District 107

## FY16 Tentative Budget

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## FY15 Actual Revenues & Expenses

| Fund               | FY15 Revenues        | FY15 Expenses        | Difference          |
|--------------------|----------------------|----------------------|---------------------|
| Education          | \$ 9,900,568         | \$ 9,497,301         | \$ 403,268          |
| Oper & Maint       | \$ 1,594,200         | \$ 918,808           | \$ 675,392          |
| Debt Service       | \$ 2,431             | \$ 1,623,708         | \$ (1,621,277)      |
| Trans              | \$ 895,875           | \$ 707,193           | \$ 188,682          |
| IMRF               | \$ 308,810           | \$ 303,633           | \$ 5,177            |
| Site/Construction  | \$ -                 | \$ -                 | \$ -                |
| Working Cash       | \$ 3,248             | \$ -                 | \$ 3,248            |
| Tort               | \$ 77,770            | \$ 80,133            | \$ (2,363)          |
| Life Safety        | \$ 3,689             | \$ 16,147            | \$ (12,458)         |
| <b>Total</b>       | <b>\$ 12,786,591</b> | <b>\$ 13,146,923</b> | <b>\$ (360,331)</b> |
| Compared to Budget | - 2.9% *             | - 6.5% **            |                     |

\* Actual revenues received were 2.9% less than anticipated.

\*\* Actual expenditures were 6.5% under budget.

Numbers shown are rounded to the dollar - rounding "errors" may occur.

## FY16 Tentative Revenues & Expenses

| Fund             | FY16<br>Revenues | FY16<br>Expenses | Difference     |
|------------------|------------------|------------------|----------------|
| Education        | \$ 10,211,421    | \$ 10,222,007    | \$ (10,586)    |
| Oper & Maint     | \$ 1,631,635     | \$ 1,135,372     | \$ 496,263     |
| Debt Service     | \$ 2,250         | \$ 1,755,153     | \$ (1,752,903) |
| Trans            | \$ 992,993       | \$ 753,015       | \$ 239,978     |
| IMRF             | \$ 322,064       | \$ 332,152       | \$ (10,088)    |
| Capital Projects | \$ -             | \$ -             | -              |
| Working Cash     | \$ 3,200         | \$ -             | \$ 3,200       |
| Tort             | \$ 82,827        | \$ 78,609        | \$ 4,218       |
| Life Safety      | \$ 3,600         | \$ 17,650        | \$ (14,050)    |
| <b>TOTAL</b>     | \$ 13,249,990    | \$ 14,293,958    | \$ (1,043,968) |

**Projected Fund Balances  
June 30, 2016**

| <b>Fund</b>      | <b>June 30, 2015**</b> | <b>FY16 Tentative<br/>Budget<br/>Difference</b> | <b>June 30, 2016<br/>Projected<br/>Balances</b> |
|------------------|------------------------|---|---|
| Education        | \$ 8,047,119           | \$ (10,586)                                     | \$ 7,036,533 *                                  |
| Oper & Maint     | \$ 3,712,747           | \$ 496,263                                      | \$ 3,426,632 *                                  |
| Debt Service     | \$ 150,569             | \$ (1,752,903)                                  | \$ 180,044 *                                    |
| Trans            | \$ 1,210,250           | \$ 239,978                                      | \$ 1,450,228                                    |
| IMRF             | \$ 117,239             | \$ (10,088)                                     | \$ 107,151                                      |
| Capital Projects | -                      | -   | -   |
| Working Cash     | \$ 263,223             | \$ 3,200  | \$ 266,423                                      |
| Tort             | \$ 10,934              | \$ 4,218  | \$ 15,152                                       |
| Life Safety      | \$ 296,238             | \$ (14,050)                                     | \$ 282,188                                      |
|                  | <b>\$ 13,808,321</b>   | <b>\$ (1,043,968)</b>                           | <b>\$ 12,764,353</b>                            |

\*\* Unaudited

\* Balances reflect transfer of \$1,000,000 from Education Fund and \$782378 from O&M to Debt Service

# Section 1

# Pleasantdale School District 107

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Dr. Dave Palzet, Superintendent

## NOTICE OF PUBLIC HEARING

**NOTICE IS HEREBY GIVEN BY THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 107**, in the County of Cook, State of Illinois, that a tentative budget for said School District for the fiscal year beginning July 1, 2015 and ending June 30, 2016, will be on file and conveniently available to public inspection at the Board of Education Office, 7450 S. Wolf Road, Burr Ridge, Illinois in the Administration Building as of August 13, 2015 through September 16, 2015 between the hours of 8:00 a.m. and 3:00 p.m. central daylight savings time.

**NOTICE IS FURTHER GIVEN HEREBY** that a public hearing on said budget will be held at 7:00 p.m. central daylight savings time, on the 16th day of September, 2015 at 7450 S. Wolf Road, Burr Ridge, Illinois, in this School District No. 107.

**Dated this 12th day of August, 2015**

**Kim Barker**  
Secretary of the Board of Education  
School District No. 107

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### Mission

Ensure that each student is a passionate learner empowered with the academic and social skills to responsibly choose and excel in life pursuits.

# Section 2

### FY16 Tentative Revenue

| REVENUES         | Actual Revenue<br>2014/15 | Tentative Budget<br>2015/16 | % Change<br>Budget to LY Actual |
|------------------|---------------------------|-----------------------------|---------------------------------|
| Education        | \$ 9,900,568              | \$ 10,211,421               | 3%                              |
| Oper & Maint     | \$ 1,594,200              | \$ 1,631,635                | 2%                              |
| Debt Service     | \$ 2,431                  | \$ 2,250                    | -7%                             |
| Trans            | \$ 895,875                | \$ 992,993                  | 11%                             |
| IMRF             | \$ 308,810                | \$ 322,064                  | 4%                              |
| Capital Projects | \$ -                      | \$ -                        | -                               |
| Working Cash     | \$ 3,248                  | \$ 3,200                    | -1%                             |
| Tort             | \$ 77,770                 | \$ 82,827                   | 7%                              |
| Life Safety      | \$ 3,689                  | \$ 3,600                    | -2%                             |
| <b>Total</b>     | <b>\$ 12,786,591</b>      | <b>\$ 13,249,990</b>        | <b>4%</b>                       |



# Section 3

## FY16 Tentative Expenses

| Expenses         | Actual Expenses<br>2014/15 | Tentative Budget<br>2015/16 | % Change<br>Budget to LY Actual |
|------------------|----------------------------|-----------------------------|---------------------------------|
| Education        | \$ 9,497,301               | \$ 10,222,007               | 8%                              |
| Oper & Maint     | \$ 918,808                 | \$ 1,135,372                | 24%                             |
| Debt Service     | \$ 1,623,708               | \$ 1,755,153                | 8%                              |
| Trans            | \$ 707,193                 | \$ 753,015                  | 6%                              |
| IMRF             | \$ 303,633                 | \$ 332,152                  | 9%                              |
| Capital Projects | \$ -                       | \$ -                        | -                               |
| Working Cash     | \$ -                       | \$ -                        | -                               |
| Tort             | \$ 80,133                  | \$ 78,609                   | -2%                             |
| Life Safety      | \$ 16,147                  | \$ 17,650                   | 9%                              |
| <b>TOTAL</b>     | <b>\$ 13,146,923</b>       | <b>\$ 14,293,958</b>        | <b>9%</b>                       |