



FIRST PUBLIC HEARING

OCTOBER 21, 2024

FINANCIAL INTEGRITY RATING SYSTEMS OF TEXAS

Developed by the Texas Education Agency in response to Senate Bill 875 of the 76th Texas Legislature in 1999.

	Indicator	Passed/Not Passed
1.	Was the audit submitted to TEA within timeline?	Yes
2.	Was there an unmodified opinion in the Annual Financial Report?	Yes
3.	Was the district in compliance with the payment terms of all debt agreements?	Yes
4.	Did the district make timely payments to TRS, IRS, TWC, and other governmental agencies?	Yes
5.	Unrestricted net position greater than zero (not including pension and OPEB liabilities)	Yes
6.	Was the average change in fund balances over 3 years less than a 25% decrease? (7%increase)	Yes
16.	PEIMS comparison to AFR less than 3%	Yes
17.	AFR free of material weaknesses?	Yes
20.	Did the District Administration and Board discuss property values within 120 days of budget adoption?	Yes
21.	Did the school district receive an adjusted repayment schedule for more than one fiscal year for an over-allocation of Foundation School Program (FSP) funds because of a financial hardship?	Yes

“Yes/No” Indicators

(no points, but can significantly affect overall grade)

	Indicator	Fiscal 2022	Fiscal 2022	Points
7.	Cash on hand	162 days	124 days	10
8.	Current asset ratio vs current liability ratio	4.1418	2.0923	10
9.	General Fund revenues vs expenditures (cash on hand as mitigator)	0.0428	0.0422	10
10.	Less than 10% variance in budgeted to actual revenues (not scored for 2023 or 2022)	-	-	10
11.	Long-term liabilities to total assets	0.7632	0.7899	10
12.	Debt per \$100 of property value sufficient to support debt?	3.4471	3.4333	10
13.	Administrative cost ratio	0.0836	0.0851	10
14.	Did not have 15% decline in student to staff ratio (not scored for 2022)	.0685	-	10
15.	ADA within allotted range of biennial pupil projection? (not scored for 2023 or 2022)	-	-	5
18.	Was the AFR free of any instance(s) of material noncompliance	Yes	Yes	10
19.	Did the school district post the required financial information on its website?	Yes	Yes	5

Point based Indicators
Total 100 points

Reimbursement Disclosures

Dr. Thomas Price, Superintendent	\$ 2,457
Mr. Carlin Friar, President	\$ 1,457
Mr. Garrett Wilson, Vice President	\$ 1,457
Mr. Joe Tidwell, Secretary	\$ 1,457
Mr. Rich Sena, Trustee	\$ 1,457
Ms. Maritza Gonzalez-Cooper, Trustee	\$ 1,516
Ms. Kristi Schmidt, Trustee	\$ 996
Ms. Jessica Davila, Trustee	\$ 1,872
Ms. Donna Sharp, Trustee*	\$ 897

*Term ended May 2023

Disclosures



Outside Compensation for the Superintendent



Gifts received



Business transactions between the District and Board



Superintendent's Contract can be found at www.boerneisd.net

Statewide Ratings

Ratings	Count	% Total	Enrollment	%Total Enrollment
A = Superior	870	85.55%	4,648,648	91.19%
B = Above Standard	82	8.06%	333,718	6.55%
C = Meets Standard	50	4.92%	94,523	1.85%
F = Substandard Achievement	15	1.47%	20,929	0.41%
Total	1,018	100.00%	5,097,818	100.00%