

John Troy
Assistant Superintendent & General Counsel

Board Report

October 10, 2025

1. **2025-2026 Budget** - We are currently working on the data entry for the 2025-2026 budget. The budget will be completely entered and state budgeting reports filed by October 31st.
2. **Audit** - The completed audit is in your Board backup materials. The auditor will be at the Board meeting to present the audit to the Board. In the meantime if you have any questions please feel free to contact me.
3. **Banking Changes** - The business office has instituted a new procedure whereby no banking changes will be done over the phone or via email. **All banking information changes must be done in person and upon presentation of suitable identification such as a valid drivers license.**
4. **Equistar Settlement Agreement** - The settlement agreement with Equistar is in your Board backup materials. We believe the agreement is a fair agreement and provides both parties with certainty going forward.
5. **Construction** - Both campuses are in full swing of construction with a significant amount of activity taking place. The fieldhouse at the South Campus is already under roof and this week they will begin installing the steel beams for the roof at the Central campus.