

Mid-Valley Special Education
Financial Summary
April 30, 2013

	PRIOR YEAR			CURRENT YEAR		
	Final Audited Amount 2011-12	Received to Date 2011-12	% of Actual Received 2011-12	Original Budgeted Amount 2012-13	Received to Date 2012-13	% of Budget Received 2012-13
Revenues						
Tuition (including ESY)	10,652,954	9,345,966	87.73%	10,241,238	9,673,233	94.45%
Earnings on investments	5,864	4,952	84.44%	5,000	1,748	34.95%
Other local	6,317	4,055	64.19%	1,000	7,429	742.93%
State Sources	1,349,270	1,075,878	79.74%	885,000	778,879	88.01%
Flow Through Sources	5,791,376	5,248,097	90.62%	5,516,327	5,272,765	95.58%
Fed Grant (IDEA- MV only)	250,688	115,989	46.27%	224,606	170,810	76.05%
Fed Grant (DORS & Medicaid)	75,552	49,598	65.65%	90,000	49,274	54.75%
O&M Fund	427,130	208,396	48.79%	448,716	419,115	93.40%
On Behalf Payment-TRS	1,000,301		0.00%	886,555		
Total	19,559,452	16,052,931	82.07%	18,298,442	16,373,253	89.48%

	PRIOR YEAR			CURRENT YEAR					
	Final Audited Amount 2011-12	Expended to Date 2011-12	% of Actual Expended 2011-12	Original Budgeted Amount 2012-13	Expended to Date 2012-13	% of Budget Expended 2012-13	Expended & Encumbered 2012-13	Budget Balance 2012-13	% of Budget Expended & Encumbered 2012-13
Expenditures									
Programs (including ESY & SafeSchools and MV IDEA grant)	5,749,539	4,238,014	73.71%	5,850,089	4,308,448	73.65%	5,721,732	128,357	97.81%
On Behalf Payment-TRS	1,000,301		0.00%	886,555					
Flow Through Payments to Districts (IDEA, Tuition refunds)	7,697,348	6,082,416	79.02%	6,606,922	6,675,944	101.04%	6,675,944	(69,022)	101.04%
Student Support	3,289,170	2,357,939	71.69%	3,422,033	2,483,728	72.58%	3,459,062	(37,029)	101.08%
Instructional Support	156,146	114,054	73.04%	81,281	68,947	84.83%	79,743	1,538	98.11%
Executive & General Administration	1,046,308	764,673	73.08%	1,014,632	752,452	74.16%	945,923	68,708	93.23%
Board of Ed Services	280,226	243,257	86.81%	260,751	246,326	94.47%	246,326	14,425	94.47%
Contingency	-	-	0.00%	20,000	0	0.00%	0	20,000	0.00%
O&M Fund	101,131	50,929	50.36%	172,114	114,817	66.71%	114,817	57,297	66.71%
Debt Service	274,966	274,967	100.00%	276,600	276,600	100.00%	276,600	1	100.00%
Total	19,595,135	14,126,249	72.09%	18,590,977	14,927,261	80.29%	17,520,146	184,276	94.24%

Excess (deficiency) of rev. over exp.

(35,683)	1,926,682	(292,535)	1,445,992
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Beginning Fund Balance

1,170,024	1,170,024	1,144,514	
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Current liabilities

	11,025	(223)	
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Ending Fund Balance

1,134,341	3,107,730	2,590,283	
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Cash Balance @ End of Month

	3,107,730	2,590,283	
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