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To: Board of Education  
Dr. Jon Bartelt  
From: Mr. John T. Reiniche  
Re: 2<sup>nd</sup> Quarter Investment Report  
Date: January 19, 2021

**Background:**

Board Policy 4:30 Revenue and Investments, requires that a quarterly report be presented to the Board of Education. Per the policy, the report will: (1) assess whether the investment portfolio is meeting the District's investment objectives, (2) identify each security by class or type, book value, income earned, and market value, (3) identify those institutions providing investment services to the District, and (4) include any other relevant information.

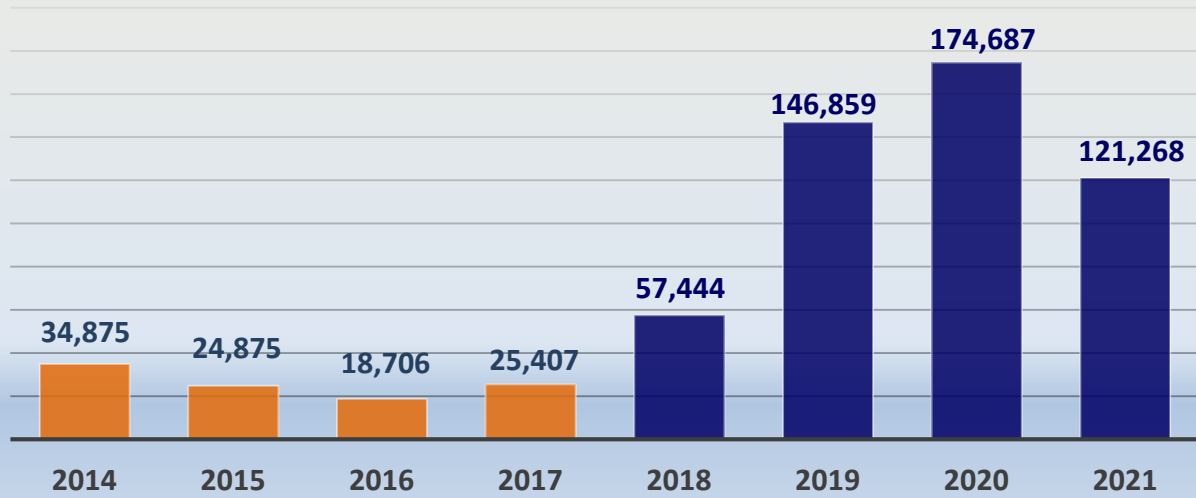
**Situation:**

This report addresses the district investment position for the 2<sup>nd</sup> Quarter or for accounting period ending December 31, 2020. The District is seeing an expected outcome. Much of the interest income was derived from investments made over a year ago, which our maturing in the 2<sup>nd</sup> quarter. It is expected the District will see a strong downward trend in investment income, because of the low interest rate market, which does not allow for us to take advantage of our previous strategies Attached to this memo are two reports. The first report will provide an overview of the District's investment portfolio. The second report you will find a detailed listing with all the pertinent information relative to policy 4:30.

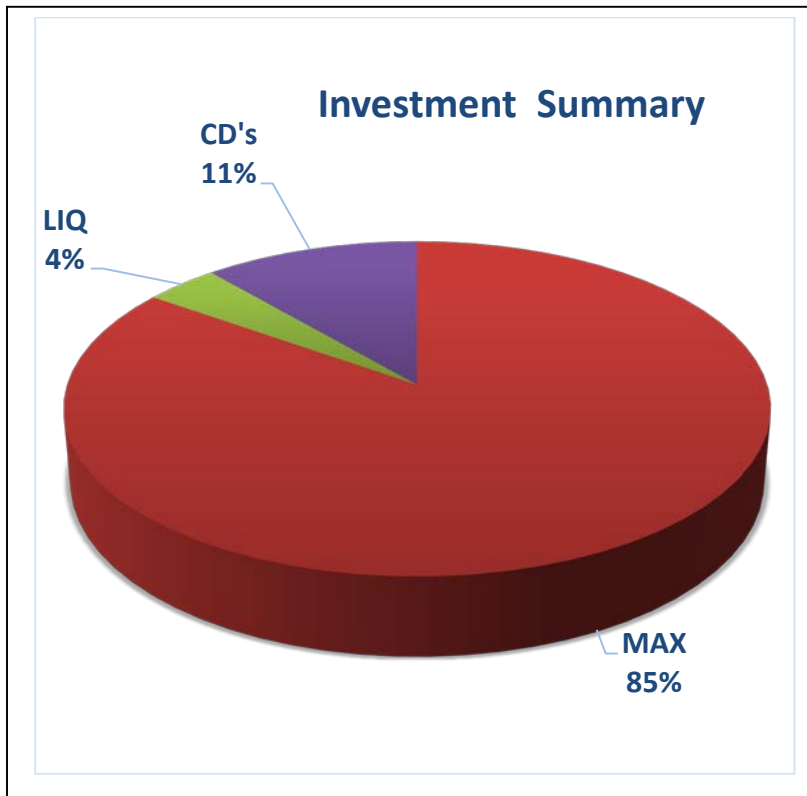
**Recommendation:**

There is not recommendation to this item as it for informational purposes only.

## Investment Income As of December 2020



The above chart reveals that interest income is experiencing an expected outcome. Based upon the chart, it appears that the District will meeting its objectives.



The chart to left provides a summary of the District's investment types to its portfolio. The majority of the District investments 75%, are in a ISLAF MAX a liquid account. The District's weighted average portfolio yield is 2.134%. With a weighted average maturity of 71.86 days.