



ALBERT LEA
SCHOOL DISTRICT 241

Memo

To: Supt. Mike Funk, School Board

From: Jennifer Walsh, Director of Finance and Operations

Date: May 2, 2022

Re: Resolution Designating MedSurety LLC and Matrix Trust as Health Reimbursement Arrangement Trustee

Currently Further administers the district's VEBA and Flexible Spending Accounts. Further has notified the district that it will no longer provide that service after September 30, 2022. National Insurance Services issued an RFP and had responses for WEX and MedSurety. WEX proposed \$3.75 per member per month fee, the MedSurety / Matrix proposal is \$3.00 per member per month.

Aaron Casper and I are recommending to accept the proposal from MedSurety and Matrix. The transition from Further to the new companies will begin in July.