



Brownsville Independent School District

Agenda Category: Conference Presentation

Board of Education Meeting: 02/03/2026

Item Title: Quarterly Investment Report

Action
Information
Discussion

BACKGROUND:

Brownsville Independent School District Quarterly Investment Report for the period ended December 31, 2025 with total cash in checking accounts of \$5,860,918.66 and total investments of \$267,286,627.83 for a total cash and investments of \$273,147,546.49. Quarterly interest earned of \$3,333,062.38 and year to date earnings of \$6,534,242.31.

A handwritten signature in blue ink that appears to read "Mary D. Garza".

Mary D. Garza

Submitted by: Principal/Program Director

Approved for Submission to Board of Education:

Recommended by: Asst. Supt./CFO

A handwritten signature in blue ink that appears to read "Rosario Pena".

Approved by: Chief Financial Officer

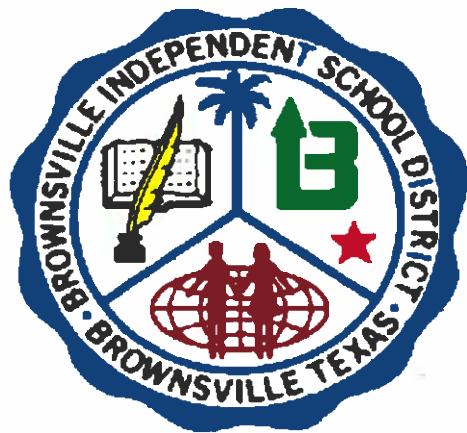
A handwritten signature in blue ink that appears to read "Jesus H. Chavez".

Dr. Jesus H. Chavez
Superintendent

Brownsville Independent School District

Quarterly Investment Report

Fiscal Year 2026
Quarter Ending December 31, 2025



February 3, 2026

Prepared by
Chief Financial Officer



Brownsville Independent School District

1900 Price Road – Suite 305 Brownsville, Texas 78521-2417 (956) 698-0003 Fax: (956) 982-0669

To: Dr. Jesus H. Chavez
Superintendent of Schools

From: Rosario Pena Chief Financial Officer

Date: February 3, 2026

Re: Quarterly Investment Report

The following is the Quarterly Investment Report indicating the position of the Brownsville Independent School District for the period ended December 31, 2025. All of the District's funds have been invested in legally authorized and secured funds in accordance with CDA Legal and Local policies.

The objective of the District's investment portfolio has been safety, investment liquidity, and maturity sufficient to meet anticipated cash flow requirements. The District's investment portfolio includes that the dollar weighted average maturity for Certificates of Deposit is 558 days and the weighted average yield is 3.67%. and for PNC Institutional Asset management is 562 days and the weighted average yield is 3.49%.

The average quarterly yields for the following invested funds are:

◆ Lone Star Corporate Plus Overnight Fund	4.15%
◆ MBIA Texas Class Investment Pool	4.12%
◆ TEXPOOL Investment Service	3.99%
◆ TEXAS TERM Daily	3.96%
◆ TEXAS TERM Fixed	3.94%

In comparison, the Treasury Bill Ask Yield Rate on December 31, 2025 for 3 months was 3.57% and for 6 months was 3.50%, the Secured Overnight Financing Rate (SOFR) for 3 months was 4.01% and for 6 months was 4.20%.

Federal interest rates at the end of this quarter are lower than last year. The Federal Reserve cut interest rates 25 basis to a range of 3.50% - 3.75% while noting its increased expectations for inflation and the unemployment rate. We are monitoring the market and managing the District's funds in an active approach to maximize interest income. In a constant effort to minimize risk, the District continues to diversify its investment portfolio to a ratio of rate of return per instrument, to balance held per instrument. This diversification is monitored daily and the recommended increases/decreases to the instruments are made.

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BISD no discrimina a base de raza, color, origen nacional, sexo, religión, edad, discapacidad o información genética en el empleo o en la provisión de servicios, programas o actividades.

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INVESTMENT ACTIVITY REPORT
FOR THE QUARTER ENDING December 31, 2025

LONE STAR CORPORATE OVERNIGHT PLUS FUND

Fund Name	Beginning Book Value		Additions /Withdrawals		Ending Book Value		Beginning Mrkt Value		Additions /Withdrawals		Ending Mrkt Value		Ending Book Value to Ending Mrkt Value		Interest Earned	
	\$	79,403,708.10	\$	(45,009,205.69)	\$	34,394,502.41	\$	79,415,685.64	\$	(45,014,450.63)	\$	34,401,235.01	\$	6,732.60	\$	527,964.95
General Fund	\$	1,925,285.80		(1,918,172.47)		7,113.33		1,925,576.22		(1,918,461.50)		7,114.72		1.39		6,827.53
Debt Service		0.10		(0.10)		-		0.10		(0.10)		-		-		-
Special Revenue		3,520,104.29		6,391,294.16		9,911,398.45		3,520,635.28		6,392,703.29		9,913,338.57		1,940.12		-
Gross Payroll		-		-		-		-		-		-		-		-
Worker's Comp		971.08		-		2,152.36		971.23		1,181.55		2,152.78		0.42		2,374.78
Self Ins UHC		-		-		-		-		-		-		-		-
Total	\$	84,850,069.37	\$	(40,536,084.10)	\$	44,315,166.55	\$	84,862,868.47	\$	(40,539,027.39)	\$	44,323,841.08	\$	8,674.53	\$	537,167.26

MBIA TEXAS CLASS INVESTMENT POOL

General Fund	\$	53,836,711.61		(51,716.20)	\$	53,784,995.41	\$	53,836,711.61	\$	(51,716.20)	\$	53,784,995.41	\$	-	\$	551,794.26
Debt Service		-		-		-		-		-		-		-		-
Gross Payroll		-		-		-		-		-		-		-		-
Worker's Comp		-		-		-		-		-		-		-		-
Self Insurance		-		-		-		-		-		-		-		-
Total	\$	53,836,711.61	\$	(51,716.20)	\$	53,784,995.41	\$	53,836,711.61	\$	(51,716.20)	\$	53,784,995.41	\$	-	\$	551,794.26

TEXPOOL INVESTMENT SERVICE

General Fund	\$	687,310.94	\$	6,928.01	\$	694,238.95	\$	687,310.94	\$	6,928.01	\$	694,238.95	\$	-	\$	6,928.01
Total	\$	687,310.94	\$	6,928.01	\$	694,238.95	\$	687,310.94	\$	6,928.01	\$	694,238.95	\$	-	\$	6,928.01

TEXAS TERM DAILY

General Fund	\$	47,064.82	\$	22,477.13	\$	69,541.95	\$	47,064.82	\$	22,477.13	\$	69,541.95	\$	-	\$	30,698.32
Debt Service		1,542,280.98		(1,536,840.01)		5,440.97		1,542,280.98		(1,536,840.01)		5,440.97		-		10,839.99
Worker's Comp		0.94		-		0.94		0.94		-		0.94		-		-
Total	\$	1,589,346.74	\$	(1,514,362.88)	\$	74,983.86	\$	1,589,346.74	\$	(1,514,362.88)	\$	74,983.86	\$	-	\$	41,538.31

TEXAS TERM FIXED (A)

General Fund	\$	40,315,000.00	\$	89,685,000.00	\$	130,000,000.00	\$	40,315,000.00	\$	89,685,000.00	\$	130,000,000.00	\$	-	\$	1,540,431.10
Debt Service		6,000,000.00		3,603,000.00		9,603,000.00		6,000,000.00		3,603,000.00		9,603,000.00		-		130,320.00
Total	\$	46,315,000.00	\$	93,288,000.00	\$	139,603,000.00	\$	46,315,000.00	\$	93,288,000.00	\$	139,603,000.00	\$	-	\$	1,670,751.10

INVESTMENT ACTIVITY REPORT
FOR THE QUARTER ENDING December 31, 2025

CERTIFICATES OF DEPOSIT (B)

Fund Name	Beginning Book Value	Additions /Withdrawals	Ending Book Value	Beginning Mrkt Value	Additions /Withdrawals	Ending Mrkt Value	Value to Ending Mrkt Value	Interest Earned
Total	\$ 8,000,000.00	\$ 2,883,000.00	\$ 10,883,000.00	\$ 8,000,000.00	\$ 2,883,000.00	\$ 10,883,000.00	\$ -	\$ 335,139.70

PNC INSTITUTIONAL ASSET MANAGEMENT (C)

Total Investments	\$ 17,760,242.84	\$ 171,000.22	\$ 17,931,243.06	\$ 17,860,889.85	\$ 183,518.59	\$ 18,044,408.44	\$ 113,165.38	\$ 175,193.38
Total Investments	\$ 213,038,681.50	\$ 54,246,765.05	\$ 267,286,627.83	\$ 213,152,127.61	\$ 54,256,340.13	\$ 267,408,467.74	\$ 121,839.91	\$ 3,318,512.02

LONE STAR NATIONAL BANK ACCOUNTS

Checking	4,299,748.30	1,561,170.36	5,860,918.66	4,299,748.30	1,561,170.36	5,860,918.66	-	14,550.36
Total	\$ 4,299,748.30	\$ 1,561,170.36	\$ 5,860,918.66	\$ 4,299,748.30	\$ 1,561,170.36	\$ 5,860,918.66	\$ -	\$ 14,550.36
Total Cash & Investments	\$ 217,338,429.80	\$ 55,807,935.41	\$ 273,147,546.49	\$ 217,451,875.91	\$ 55,817,510.49	\$ 273,269,386.40	\$ 121,839.91	\$ 3,333,062.38

The investment portfolio of the District is in compliance as it relates to the District's investment strategy expressed in the District's investment policy and relevant provisions of the law.

Brownsville Independent School District authorized investment officers:



Rosario Pena
Chief Financial Officer



Mary D. Garza
Director of Finance
Budget & Payroll



Conrado Vega
Finance Coordinator



Teresa E. Ramirez
Finance Coordinator



Catherine Garcia
Accountant

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT
INTEREST RATE REPORT
FOR THE QUARTER ENDING December 31, 2025

Month Ending	LONE STAR INVESTMENT POOL Corp Plus Overnight	Texas CLASS Fund INVESTMENT Pool	TEXPOOL INVESTMENT Pool	TEXAS TERM INVESTMENT POOL Daily	TEXAS TERM INVESTMENT POOL Term	CERTIFICATES OF DEPOSIT Several Banks	PNC INVESTMENT Pool
October	4.28%	4.28%	4.14%	4.15%	4.02%	4.19%	3.67%
November	4.14%	4.11%	3.99%	3.96%	3.90%	3.67%	3.64%
December	4.03%	3.97%	3.83%	3.78%	3.90%	3.67%	3.58%
Average	4.15%	4.12%	3.99%	3.96%	3.94%	3.84%	3.63%

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT
TEXAS TERM FIXED (A)
FOR THE PERIOD ENDING December 31, 2025

Purchase Date	Fund	Purchased		Days	Maturity Date
		Amount	Rate		
11/03/25	General	\$ 35,000,000.00	3.89%	94	02/05/26
11/03/25	General	35,000,000.00	3.89%	282	08/12/26
11/05/25	General	25,000,000.00	3.95%	93	02/06/26
11/13/25	General	35,000,000.00	3.89%	151	04/13/26
11/03/25	Debt Service	1,925,000.00	3.89%	282	08/12/26
11/05/25	Debt Service	1,542,000.00	3.95%	93	02/06/26
12/01/25	Debt Service	6,136,000.00	3.89%	71	02/10/26
		<u>\$ 139,603,000.00</u>			

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT
CERTIFICATES OF DEPOSIT (B)
FOR THE PERIOD ENDING December 31, 2025

Purchase			Purchased		Days	Maturity
Date	Fund	Bank	Amount	Rate	Held	Date
11/07/25	General	Bank Of China, NY	240,000.00	4.130%	364	11/06/26
11/07/25	General	Western Alliance Bank, AZ	240,000.00	3.750%	364	11/06/26
11/07/25	General	Bank Of Houston, TX	241,000.00	3.650%	364	11/06/26
11/07/25	General	First Community Bank Of The Heartland, Inc.	241,000.00	3.500%	364	11/06/26
11/07/25	General	Security Bank Of Crawford, TX	240,000.00	3.800%	367	11/09/26
11/07/25	General	Firstbank Southwest, TX	241,000.00	3.400%	367	11/09/26
11/07/25	General	Plains Commerce Bank, SD	241,000.00	3.600%	367	11/09/26
11/07/25	General	Asian Pacific National Bank, CA	241,000.00	3.600%	367	11/09/26
11/07/25	General	Priority Bank, AR	113,000.00	3.250%	367	11/09/26
11/07/25	General	Eastbank, Na, NY	240,000.00	3.750%	367	11/09/26
11/07/25	General	First National Bank, ME	241,000.00	3.600%	367	11/09/26
11/07/25	General	Mainstreet Bank, VA	241,000.00	3.650%	367	11/09/26
11/07/25	General	Luminate Bank, MN	241,000.00	3.500%	367	11/09/26
11/07/25	General	Henderson State Bank, NE	240,000.00	3.750%	367	11/09/26
11/07/25	General	Town & Country Bank, NV	240,000.00	3.840%	367	11/09/26
11/07/25	General	First State Bank Of Dequeen, AR	240,000.00	4.050%	367	11/09/26
11/07/25	General	Nexbank, Ssb, TX	241,000.00	3.600%	367	11/09/26
11/17/25	General	Milledgeville State Bank, IL	240,000.00	3.850%	365	11/17/26
11/17/25	General	American Commercial Bank & Trust, IL	240,000.00	3.850%	365	11/17/26

BROWNSVILLE INDEPENDENT SCHOOL DISTRICT
CERTIFICATES OF DEPOSIT (B)
FOR THE PERIOD ENDING December 31, 2025

Purchase			Purchased		Days	Maturity
Date	Fund	Bank	Amount	Rate	Held	Date
11/17/25	General	New Republic Bank, NC	240,000.00	3.850%	365	11/17/26
11/17/25	General	Millennial Bank, AL	240,000.00	3.800%	365	11/17/26
11/07/25	General	American Plus Bank, CA	237,000.00	3.500%	545	05/06/27
11/07/25	General	Maplemark Bank, TX	238,000.00	3.250%	545	05/06/27
11/05/25	General	Gbc International Bank, CA	232,000.00	3.740%	730	11/05/27
11/05/25	General	Merrick Bank, UT	233,000.00	3.590%	730	11/05/27
11/05/25	General	Loyal Trust Bank, GA	141,000.00	3.250%	730	11/05/27
11/05/25	General	Farmers Bank & Trust, N.A., KS	232,000.00	3.650%	730	11/05/27
11/05/25	General	First Guaranty Bank, LA	232,000.00	3.850%	730	11/05/27
11/05/25	General	Luana Savings BANk, IA	232,000.00	3.650%	730	11/05/27
11/05/25	General	American National Bank & Trust, TX	233,000.00	3.500%	730	11/05/27
11/05/25	General	West Pointe Bank, WI	232,000.00	3.650%	730	11/05/27
11/05/25	General	Truxton Trust Company (Formerly Nashville)	233,000.00	3.500%	730	11/05/27
11/07/25	General	Oklahoma Capital Bank, OK	233,000.00	3.490%	731	11/08/27
11/07/25	General	First Priority Bank, OK	232,000.00	3.840%	731	11/08/27
11/07/25	General	Gbank, NV	231,000.00	3.950%	731	11/08/27
11/07/25	General	Solera National Bank, CO	234,000.00	3.350%	731	11/08/27
11/07/25	General	Cornerstone Bank, Nebraska, NE	232,000.00	3.850%	731	11/08/27
11/07/25	General	First Capital Bank, SC	232,000.00	3.650%	731	11/08/27

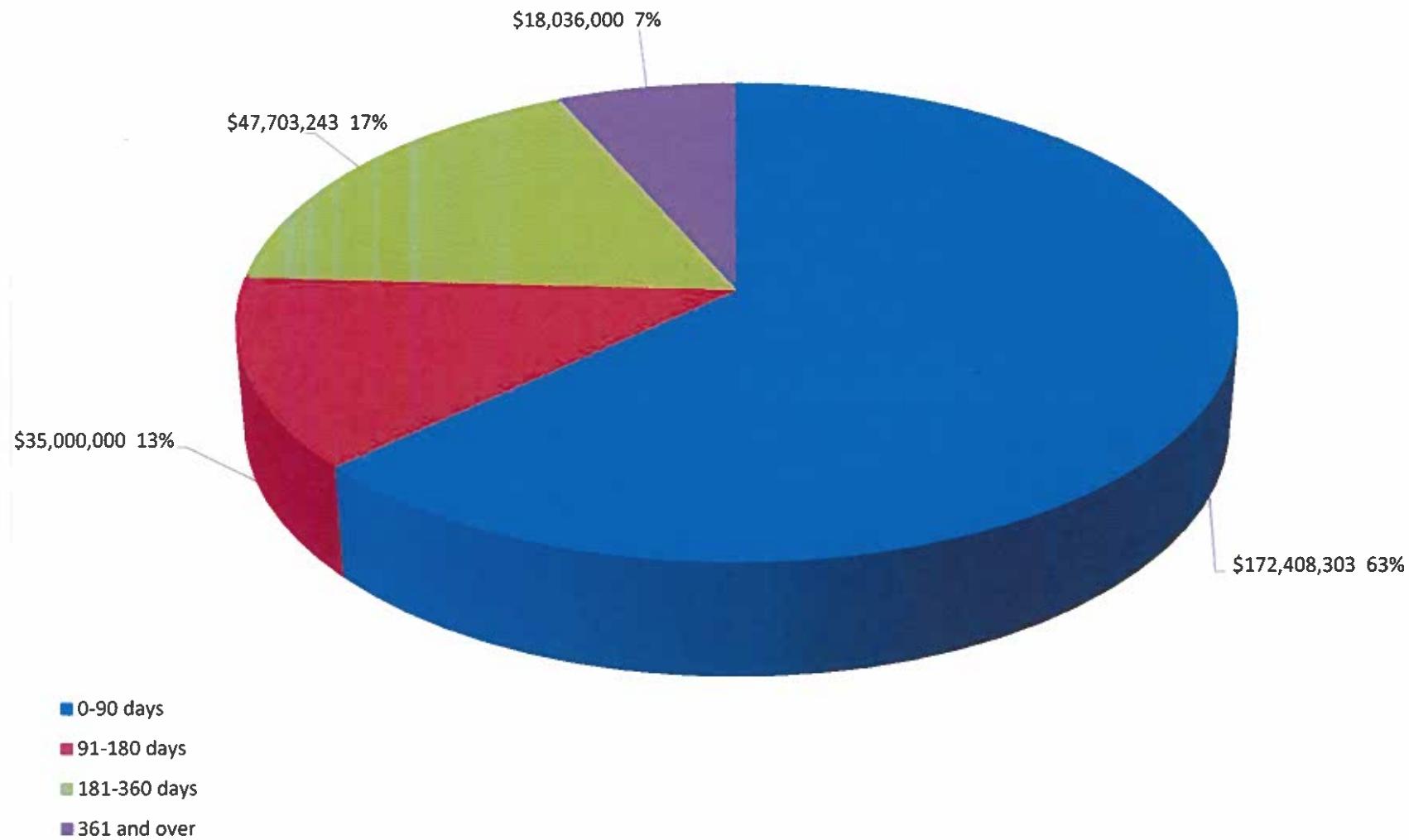
BROWNSVILLE INDEPENDENT SCHOOL DISTRICT
CERTIFICATES OF DEPOSIT (B)
FOR THE PERIOD ENDING December 31, 2025

Purchase	Purchased			Days	Maturity
	Date	Fund	Bank		
11/07/25	General	American Pride Bank, GA		232,000.00	3.700%
11/07/25	General	Financial Federal Savings Bank, TN		232,000.00	3.860%
11/07/25	General	Regent Bank, OK		233,000.00	3.440%
11/07/25	General	Flagstar Bank, Fsb, MI		232,000.00	3.770%
11/07/25	General	Dmb Community Bank, WI		232,000.00	3.700%
11/07/25	General	Cibc, MI		233,000.00	3.550%
11/07/25	General	Tab Bank, UT		232,000.00	3.750%
11/07/25	General	First Internet Bank Of Indiana, IN		234,000.00	3.400%
11/07/25	General	First Bank Of Ohio, OH		<u>232,000.00</u>	3.750%
				<u><u>\$ 10,883,000.00</u></u>	

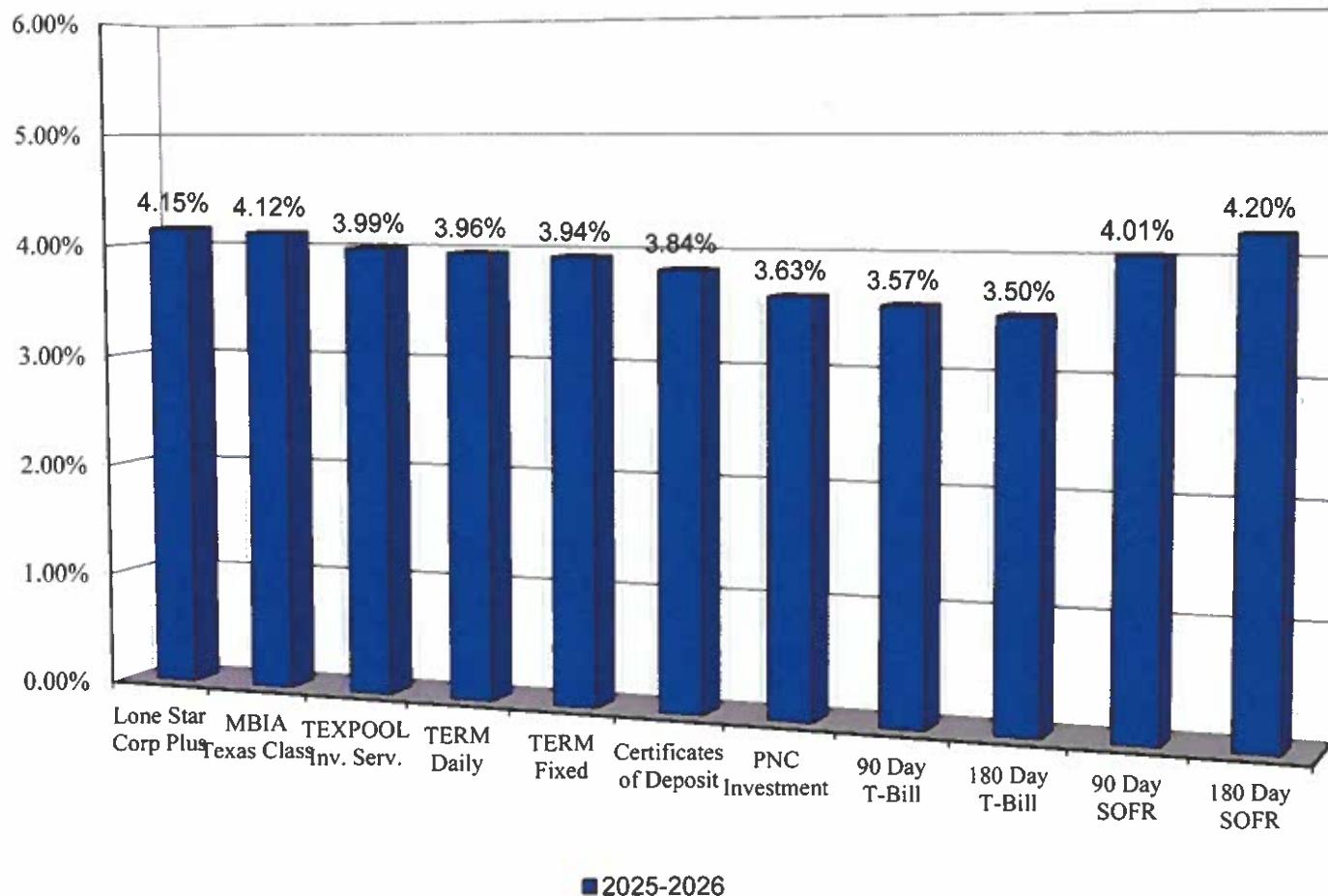
BROWNSVILLE INDEPENDENT SCHOOL DISTRICT
PNC Institutional Asset Management (C)
FOR THE PERIOD ENDING December 31, 2025

Purchase	Portfolio	Purchased		Days	Maturity
		Date	Amount		
12/01/25	Mutual Funds - Money Market	571,803.28	3.72%	303	09/30/26
12/05/25	Other Cash equivalents	5,284,439.78	2.85%	273	08/21/26
12/05/25	Treasury Bonds	12,075,000.00	3.89%	1110	12/15/28
		\$ 17,931,243.06			

Brownsville Independent School District
Aging of Cash and Investments
For the Quarter Ending December 31, 2025



Brownsville Independent School District
Current Year Interest Rate Comparison
For Quarter Ending December 31, 2025



Brownsville Independent School District
Two-Year Interest Rate Comparison
For Quarter Ending December 31

