

# Brownsville Independent School District

Agenda Category: Conference Presentation

Board of Education Meeting: 02/03/2026

Item Title: Quarterly Investment Report

Action

X

Information

Discussion

## BACKGROUND:

Brownsville Independent School District Quarterly Investment Report for the period ended December 31, 2025 with total cash in checking accounts of \$5,860,918.66 and total investments of \$267,286,627.83 for a total cash and investments of \$273,147,546.49. Quarterly interest earned of \$3,333,062.38 and year to date earnings of \$6,534,242.31.

  
Mary D. Garza

Submitted by: Principal/Program Director

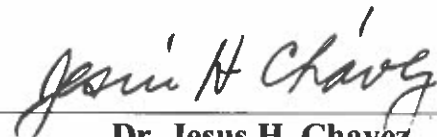
Approved for Submission to Board of Education:

Recommended by: Asst. Supt./CFO

Rosario Pena



Approved by: Chief Financial Officer

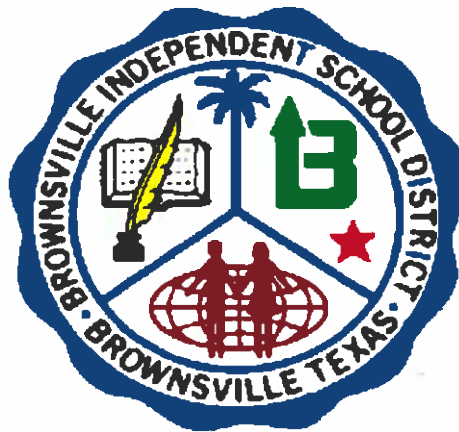


Dr. Jesus H. Chavez  
Superintendent

# Brownsville Independent School District

## Quarterly Investment Report

Fiscal Year 2026  
Quarter Ending December 31, 2025



*February 3, 2026*

Prepared by  
Chief Financial Officer



# Brownsville Independent School District

1900 Price Road – Suite 305 Brownsville, Texas 78521-2417 (956) 698-0003 Fax: (956) 982-0669

To: Dr. Jesus H. Chavez  
Superintendent of Schools

From: Rosario Pena   
Chief Financial Officer

Date: February 3, 2026

Re: Quarterly Investment Report

The following is the Quarterly Investment Report indicating the position of the Brownsville Independent School District for the period ended December 31, 2025. All of the District's funds have been invested in legally authorized and secured funds in accordance with CDA Legal and Local policies.

The objective of the District's investment portfolio has been safety, investment liquidity, and maturity sufficient to meet anticipated cash flow requirements. The District's investment portfolio includes that the dollar weighted average maturity for Certificates of Deposit is 558 days and the weighted average yield is 3.67%. and for PNC Institutional Asset management is 562 days and the weighted average yield is 3.49%.

The average quarterly yields for the following invested funds are:

♦ Lone Star Corporate Plus Overnight Fund	4.15%
♦ MBIA Texas Class Investment Pool	4.12%
♦ TEXPOOL Investment Service	3.99%
♦ TEXAS TERM Daily	3.96%
♦ TEXAS TERM Fixed	3.94%

In comparison, the Treasury Bill Ask Yield Rate on December 31, 2025 for 3 months was 3.57% and for 6 months was 3.50%, the Secured Overnight Financing Rate (SOFR) for 3 months was 4.01% and for 6 months was 4.20%.

Federal interest rates at the end of this quarter are lower than last year. The Federal Reserve cut interest rates 25 basis to a range of 3.50% - 3.75% while noting its increased expectations for inflation and the unemployment rate. We are monitoring the market and managing the District's funds in an active approach to maximize interest income. In a constant effort to minimize risk, the District continues to diversify its investment portfolio to a ratio of rate of return per instrument, to balance held per instrument. This diversification is monitored daily and the recommended increases/decreases to the instruments are made.

*BISD does not discriminate on basis of race, color, national origin, sex, religion, age or disability in employment or provision of services, programs or activities.  
BISD no discrimina a base de raza, color, origen nacional, sexo, religión, edad, discapacidad o información genética en el empleo o en la provisión de servicios, programas o actividades.*

## TABLE OF CONTENTS

Investment Activity Report.....	1-2
Interest Rate Report .....	3
Texas Term Fixed .....	4
Certificates of Deposit .....	5-7
PNC Institutional Asset Management.....	8
Aging of Cash and Investments.....	9
Current Year Interest Rate Comparison.....	10
Two-Year Interest Rate Comparison .....	11

# INVESTMENT ACTIVITY REPORT

## FOR THE QUARTER ENDING December 31, 2025

### LONE STAR CORPORATE OVERNIGHT PLUS FUND

Fund Name	Beginning Book Value	Additions /Withdrawals	Ending Book Value	Beginning Mrkt Value	Additions /Withdrawals	Ending Mrkt Value	Ending Book Value to Ending Mrkt Value	Interest Earned
General Fund	\$ 79,403,708.10	\$ (45,009,205.69)	\$ 34,394,502.41	\$ 79,415,685.64	\$ (45,014,450.63)	\$ 34,401,235.01	\$ 6,732.60	\$ 527,964.95
Debt Service	1,925,285.80	(1,918,172.47)	7,113.33	1,925,576.22	(1,918,461.50)	7,114.72	1.39	6,827.53
Special Revenue	0.10	(0.10)	-	0.10	(0.10)	-	-	-
Gross Payroll	3,520,104.29	6,391,294.16	9,911,398.45	3,520,635.28	6,392,703.29	9,913,338.57	1,940.12	-
Worker's Comp	-	-	-	-	-	-	-	-
Self Ins UHC	971.08	-	2,152.36	971.23	1,181.55	2,152.78	0.42	2,374.78
Total	\$ 84,850,069.37	\$ (40,536,084.10)	\$ 44,315,166.55	\$ 84,862,868.47	\$ (40,539,027.39)	\$ 44,323,841.08	\$ 8,674.53	\$ 537,167.26

### MBIA TEXAS CLASS INVESTMENT POOL

General Fund	\$ 53,836,711.61	(51,716.20)	\$ 53,784,995.41	\$ 53,836,711.61	(51,716.20)	\$ 53,784,995.41	\$ -	\$ 551,794.26
Debt Service	-	-	-	-	-	-	-	-
Gross Payroll	-	-	-	-	-	-	-	-
Worker's Comp	-	-	-	-	-	-	-	-
Self Insurance	-	-	-	-	-	-	-	-
Total	\$ 53,836,711.61	\$ (51,716.20)	\$ 53,784,995.41	\$ 53,836,711.61	\$ (51,716.20)	\$ 53,784,995.41	\$ -	\$ 551,794.26

### TEXPOOL INVESTMENT SERVICE

General Fund	\$ 687,310.94	\$ 6,928.01	\$ 694,238.95	\$ 687,310.94	\$ 6,928.01	\$ 694,238.95	\$ -	\$ 6,928.01
Total	\$ 687,310.94	\$ 6,928.01	\$ 694,238.95	\$ 687,310.94	\$ 6,928.01	\$ 694,238.95	\$ -	\$ 6,928.01

### TEXAS TERM DAILY

General Fund	\$ 47,064.82	\$ 22,477.13	\$ 69,541.95	\$ 47,064.82	\$ 22,477.13	\$ 69,541.95	\$ -	\$ 30,698.32
Debt Service	1,542,280.98	(1,536,840.01)	5,440.97	1,542,280.98	(1,536,840.01)	5,440.97	-	10,839.99
Worker's Comp	0.94	-	0.94	0.94	-	0.94	-	-
Total	\$ 1,589,346.74	\$ (1,514,362.88)	\$ 74,983.86	\$ 1,589,346.74	\$ (1,514,362.88)	\$ 74,983.86	\$ -	\$ 41,538.31

### TEXAS TERM FIXED (A)

General Fund	\$ 40,315,000.00	\$ 89,685,000.00	\$ 130,000,000.00	\$ 40,315,000.00	\$ 89,685,000.00	\$ 130,000,000.00	\$ -	\$ 1,540,431.10
Debt Service	6,000,000.00	3,603,000.00	9,603,000.00	6,000,000.00	3,603,000.00	9,603,000.00	-	130,320.00
Total	\$ 46,315,000.00	\$ 93,288,000.00	\$ 139,603,000.00	\$ 46,315,000.00	\$ 93,288,000.00	\$ 139,603,000.00	\$ -	\$ 1,670,751.10

# INVESTMENT ACTIVITY REPORT

## FOR THE QUARTER ENDING December 31, 2025

### CERTIFICATES OF DEPOSIT (B)

Fund Name	Beginning Book Value	Additions /Withdrawals	Ending Book Value	Beginning Mrkt Value	Additions /Withdrawals	Ending Mrkt Value	Ending Book Value to Ending Mrkt Value	Interest Earned
Total	\$ 8,000,000.00	\$ 2,883,000.00	\$ 10,883,000.00	\$ 8,000,000.00	\$ 2,883,000.00	\$ 10,883,000.00	\$ -	\$ 335,139.70

### PNC INSTITUTIONAL ASSET MANAGEMENT (C)

Total	\$ 17,760,242.84	\$ 171,000.22	\$ 17,931,243.06	\$ 17,860,889.85	\$ 183,518.59	\$ 18,044,408.44	\$ 113,165.38	\$ 175,193.38
-------	------------------	---------------	------------------	------------------	---------------	------------------	---------------	---------------

Total								
Investments	\$ 213,038,681.50	\$ 54,246,765.05	\$ 267,286,627.83	\$ 213,152,127.61	\$ 54,256,340.13	\$ 267,408,467.74	\$ 121,839.91	\$ 3,318,512.02

### LONE STAR NATIONAL BANK ACCOUNTS

Checking	4,299,748.30	1,561,170.36	5,860,918.66	4,299,748.30	1,561,170.36	5,860,918.66	-	14,550.36
Total	\$ 4,299,748.30	\$ 1,561,170.36	\$ 5,860,918.66	\$ 4,299,748.30	\$ 1,561,170.36	\$ 5,860,918.66	\$ -	\$ 14,550.36

Total Cash & Investments	\$ 217,338,429.80	\$ 55,807,935.41	\$ 273,147,546.49	\$ 217,451,875.91	\$ 55,817,510.49	\$ 273,269,386.40	\$ 121,839.91	\$ 3,333,062.38
-----------------------------	-------------------	------------------	-------------------	-------------------	------------------	-------------------	---------------	-----------------

The investment portfolio of the District is in compliance as it relates to the District's investment strategy expressed in the District's investment policy and relevant provisions of the law.

Brownsville Independent School District authorized investment officers:

  
Rosario Pena  
Chief Financial Officer

  
Mary D. Garza  
Director of Finance  
Budget & Payroll

  
Conrado Vega  
Finance Coordinator

  
Teresa E. Ramirez  
Finance Coordinator

  
Catherine Garcia  
Accountant

**BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
INTEREST RATE REPORT  
FOR THE QUARTER ENDING December 31, 2025**

Month Ending	LONE STAR INVESTMENT POOL Corp Plus Overnight	Texas CLASS Fund INVESTMENT Pool	TEXPOOL INVESTMENT Pool	TEXAS TERM INVESTMENT POOL Daily	TEXAS TERM INVESTMENT POOL Term	CERTIFICATES OF DEPOSIT Several Banks	PNC INVESTMENT Pool
October	4.28%	4.28%	4.14%	4.15%	4.02%	4.19%	3.67%
November	4.14%	4.11%	3.99%	3.96%	3.90%	3.67%	3.64%
December	4.03%	3.97%	3.83%	3.78%	3.90%	3.67%	3.58%
Average	4.15%	4.12%	3.99%	3.96%	3.94%	3.84%	3.63%

**BROWNSVILLE INDEPENDENT SCHOOL DISTRICT**  
**TEXAS TERM FIXED (A)**  
**FOR THE PERIOD ENDING December 31, 2025**

<b>Purchase</b>		<b>Purchased</b>		<b>Days</b>	<b>Maturity</b>
<b>Date</b>	<b>Fund</b>	<b>Amount</b>	<b>Rate</b>	<b>Held</b>	<b>Date</b>
11/03/25	General	\$ 35,000,000.00	3.89%	94	02/05/26
11/03/25	General	35,000,000.00	3.89%	282	08/12/26
11/05/25	General	25,000,000.00	3.95%	93	02/06/26
11/13/25	General	35,000,000.00	3.89%	151	04/13/26
11/03/25	Debt Service	1,925,000.00	3.89%	282	08/12/26
11/05/25	Debt Service	1,542,000.00	3.95%	93	02/06/26
12/01/25	Debt Service	6,136,000.00	3.89%	71	02/10/26
		<u>\$ 139,603,000.00</u>			



**BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
CERTIFICATES OF DEPOSIT (B)  
FOR THE PERIOD ENDING December 31, 2025**

<b>Purchase Date</b>	<b>Fund</b>	<b>Bank</b>	<b>Purchased Amount</b>	<b>Rate</b>	<b>Days Held</b>	<b>Maturity Date</b>
11/07/25	General	Bank Of China, NY	240,000.00	4.130%	364	11/06/26
11/07/25	General	Western Alliance Bank, AZ	240,000.00	3.750%	364	11/06/26
11/07/25	General	Bank Of Houston, TX	241,000.00	3.650%	364	11/06/26
11/07/25	General	First Community Bank Of The Heartland, Inc.	241,000.00	3.500%	364	11/06/26
11/07/25	General	Security Bank Of Crawford, TX	240,000.00	3.800%	367	11/09/26
11/07/25	General	Firstbank Southwest, TX	241,000.00	3.400%	367	11/09/26
11/07/25	General	Plains Commerce Bank, SD	241,000.00	3.600%	367	11/09/26
11/07/25	General	Asian Pacific National Bank, CA	241,000.00	3.600%	367	11/09/26
11/07/25	General	Priority Bank, AR	113,000.00	3.250%	367	11/09/26
11/07/25	General	Eastbank, Na, NY	240,000.00	3.750%	367	11/09/26
11/07/25	General	First National Bank, ME	241,000.00	3.600%	367	11/09/26
11/07/25	General	Mainstreet Bank, VA	241,000.00	3.650%	367	11/09/26
11/07/25	General	Luminate Bank, MN	241,000.00	3.500%	367	11/09/26
11/07/25	General	Henderson State Bank, NE	240,000.00	3.750%	367	11/09/26
11/07/25	General	Town & Country Bank, NV	240,000.00	3.840%	367	11/09/26
11/07/25	General	First State Bank Of Dequeen, AR	240,000.00	4.050%	367	11/09/26
11/07/25	General	Nexbank, Ssb, TX	241,000.00	3.600%	367	11/09/26
11/17/25	General	Milledgeville State Bank, IL	240,000.00	3.850%	365	11/17/26
11/17/25	General	American Commercial Bank & Trust, IL	240,000.00	3.850%	365	11/17/26

# BROWNSVILLE INDEPENDENT SCHOOL DISTRICT CERTIFICATES OF DEPOSIT (B)

FOR THE PERIOD ENDING December 31, 2025

<b>Purchase</b>			<b>Purchased</b>		<b>Days</b>	<b>Maturity</b>
<b>Date</b>	<b>Fund</b>	<b>Bank</b>	<b>Amount</b>	<b>Rate</b>	<b>Held</b>	<b>Date</b>
11/17/25	General	New Republic Bank, NC	240,000.00	3.850%	365	11/17/26
11/17/25	General	Millennial Bank, AL	240,000.00	3.800%	365	11/17/26
11/07/25	General	American Plus Bank, CA	237,000.00	3.500%	545	05/06/27
11/07/25	General	Maplemark Bank, TX	238,000.00	3.250%	545	05/06/27
11/05/25	General	Gbc International Bank, CA	232,000.00	3.740%	730	11/05/27
11/05/25	General	Merrick Bank, UT	233,000.00	3.590%	730	11/05/27
11/05/25	General	Loyal Trust Bank, GA	141,000.00	3.250%	730	11/05/27
11/05/25	General	Farmers Bank & Trust, N.A., KS	232,000.00	3.650%	730	11/05/27
11/05/25	General	First Guaranty Bank, LA	232,000.00	3.850%	730	11/05/27
11/05/25	General	Luana Savings BANK, IA	232,000.00	3.650%	730	11/05/27
11/05/25	General	American National Bank & Trust, TX	233,000.00	3.500%	730	11/05/27
11/05/25	General	West Pointe Bank, WI	232,000.00	3.650%	730	11/05/27
11/05/25	General	Truxton Trust Company (Formerly Nashville)	233,000.00	3.500%	730	11/05/27
11/07/25	General	Oklahoma Capital Bank, OK	233,000.00	3.490%	731	11/08/27
11/07/25	General	First Priority Bank, OK	232,000.00	3.840%	731	11/08/27
11/07/25	General	Gbank, NV	231,000.00	3.950%	731	11/08/27
11/07/25	General	Solera National Bank, CO	234,000.00	3.350%	731	11/08/27
11/07/25	General	Cornerstone Bank, Nebraska, NE	232,000.00	3.850%	731	11/08/27
11/07/25	General	First Capital Bank, SC	232,000.00	3.650%	731	11/08/27

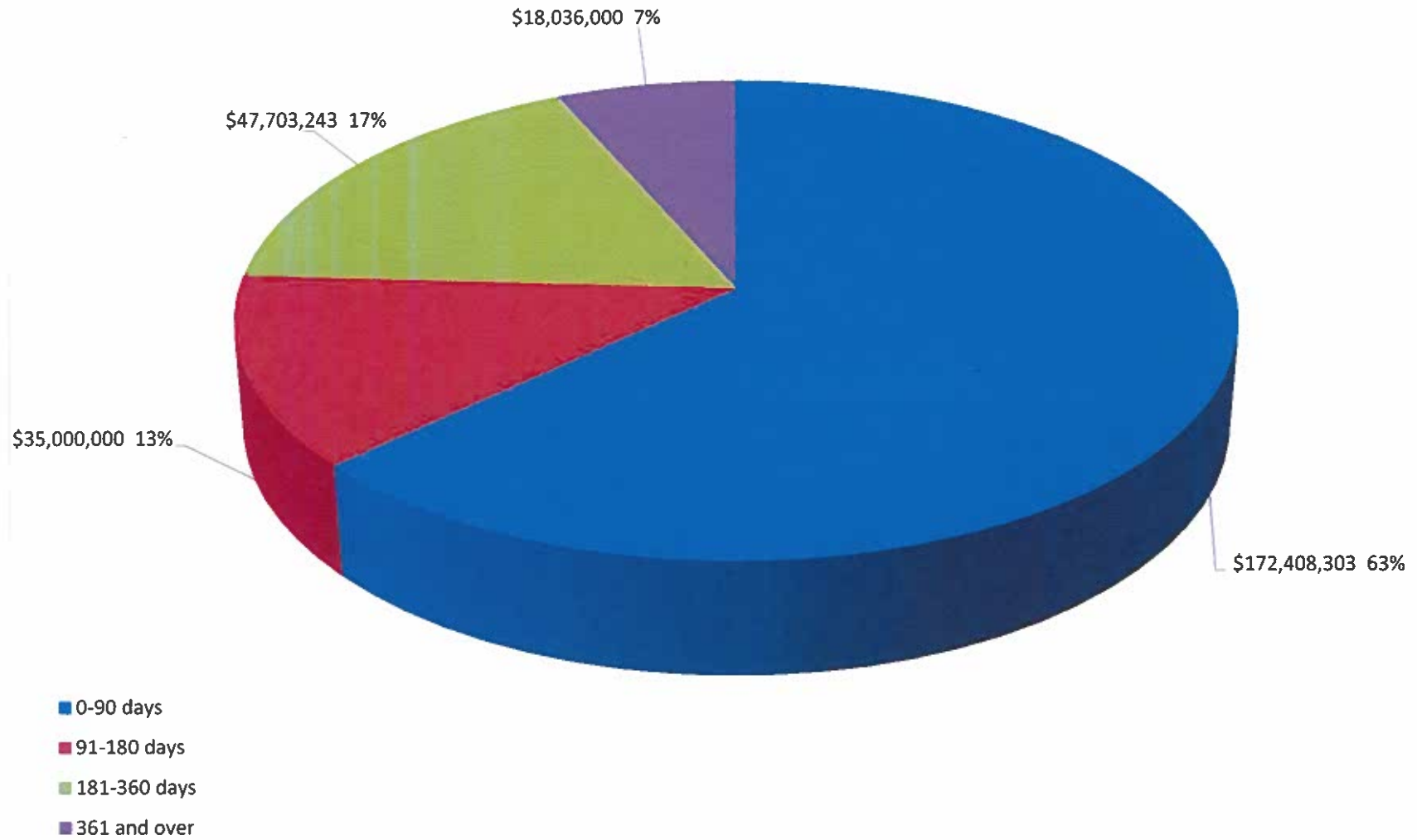
**BROWNSVILLE INDEPENDENT SCHOOL DISTRICT  
CERTIFICATES OF DEPOSIT (B)  
FOR THE PERIOD ENDING December 31, 2025**

<b>Purchase Date</b>	<b>Fund</b>	<b>Bank</b>	<b>Purchased Amount</b>	<b>Rate</b>	<b>Days Held</b>	<b>Maturity Date</b>
11/07/25	General	American Pride Bank, GA	232,000.00	3.700%	731	11/08/27
11/07/25	General	Financial Federal Savings Bank, TN	232,000.00	3.860%	731	11/08/27
11/07/25	General	Regent Bank, OK	233,000.00	3.440%	731	11/08/27
11/07/25	General	Flagstar Bank, Fsb, MI	232,000.00	3.770%	731	11/08/27
11/07/25	General	Dmb Community Bank, WI	232,000.00	3.700%	731	11/08/27
11/07/25	General	Cibc, MI	233,000.00	3.550%	731	11/08/27
11/07/25	General	Tab Bank, UT	232,000.00	3.750%	731	11/08/27
11/07/25	General	First Internet Bank Of Indiana, IN	234,000.00	3.400%	731	11/08/27
11/07/25	General	First Bank Of Ohio, OH	232,000.00	3.750%	731	11/08/27
			<u><b>\$ 10,883,000.00</b></u>			

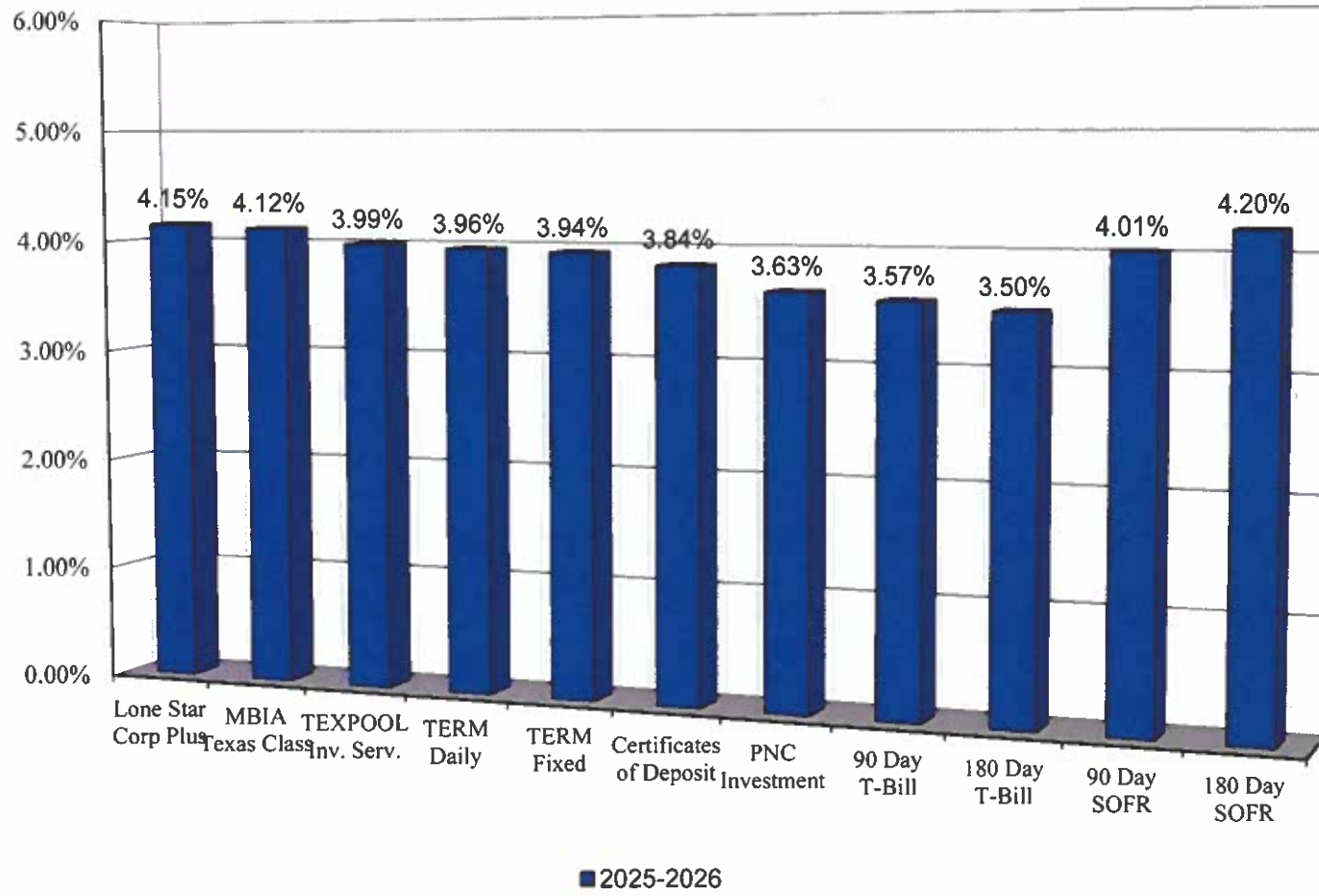
**BROWNSVILLE INDEPENDENT SCHOOL DISTRICT**  
**PNC Institutional Asset Management (C)**  
**FOR THE PERIOD ENDING December 31, 2025**

<b>Purchase Date</b>	<b>Portfolio</b>	<b>Purchased Amount</b>	<b>Rate</b>	<b>Days Held</b>	<b>Maturity Date</b>
12/01/25	Mutual Funds - Money Market	571,803.28	3.72%	303	09/30/26
12/05/25	Other Cash equivalents	5,284,439.78	2.85%	273	08/21/26
12/05/25	Treasury Bonds	12,075,000.00	3.89%	1110	12/15/28
		<u>\$ 17,931,243.06</u>			

**Brownsville Independent School District**  
**Aging of Cash and Investments**  
**For the Quarter Ending December 31, 2025**



**Brownsville Independent School District  
Current Year Interest Rate Comparison  
For Quarter Ending December 31, 2025**



# Brownsville Independent School District Two-Year Interest Rate Comparison For Quarter Ending December 31

