

**Bandera Independent School District
BOARD OF TRUSTEES**

Date: October 14, 2019 Presented By: Dr. Jerry Hollingsworth
Consider all matters incident and related to the issuance and sale of “Bandera Independent School District Unlimited Tax Refunding Bonds, Series 2019”, including the adoption of an order authorizing the issuance of such bonds, establishing parameters for the sale and issuance of such bonds and delegating certain matters to authorized officials of the District

Subject: officials of the District Related Page(s) _____

Regular Agenda

EXECUTIVE SUMMARY:

The district has an opportunity to benefit from a bond a “refunding” process, which essentially works like a refinancing of monies owed on our 2010 school bond. If the Board approves this motion, the administration will initiate a fair and impartial Request for Quotation (RFQ) process to select a company to refinance the bond in the near future. Given the current status of low interest rates, this will potentially save the district a significant amount in interest paid over the life of the bond.

ATTACHMENTS:

- Bond Issuance Information
- Order of Issuance

BOARD PRIORITY GOALS		
	Priority Goal #1	Advance our Vision and Core Values to Tell the Bandera ISD Story
X	Priority Goal #2	Emphasize Leadership and Clear Systems of Operation
	Priority Goal #3	Emphasize Advanced Academics and Career-Readiness

RECOMMENDATION:

Administration recommends that the Board approve the adoption of an order authorizing the issuance of “Bandera Independent School District Unlimited Tax Refunding Bonds, Series 2019”, establishing parameters for the sale and issuance of such bonds and delegating certain matters to the Superintendent of the District.

BOARD ACTION REQUIRED

Motion By:

Battle Butler Hicks Jauer Mansfield Neff Skipper

Second By:

Battle Butler Hicks Jauer Mansfield Neff Skipper

Vote: For: _____ Against: _____ Abstain: _____