

BOARD AGENDA ITEM COVER SHEET

ARGYLE INDEPENDENT SCHOOL DISTRICT



BOARD MEETING DATE:	June 15, 2026
AGENDA ITEM:	Audit Engagement
AGENDA LOCATION:	Consent ▾
PRESENTER TITLE & NAME:	CFO, Liz Stewart
DEPARTMENT:	Finance
PRIORITY FOCUS AREA:	Resource Stewardship ▾

BACKGROUND INFORMATION

Every year, we are required to have an outside audit completed of our financial statements. The audit report is due to TEA by late January for the year ended August 31. We have used Hankins, Eastup, Deaton, Tonn, Seay, and Scarborough for the past several years. They begin preliminary work in August and will have a report ready no later than November 30, 2026, for presentation at the December Board meeting. They have proposed a fee of \$324,500

BUDGETARY IMPACT & FUNDING SOURCE

The audit cost is included in the district's budget estimates each year, and the audit is a required function of the district.

ADMINISTRATION RECOMMENDATION

Administration recommends approving the audit engagement agreement with Hankins, Eastup, Deaton, Tonn, Seay, and Scarborough.

MOTION

A motion might be "I move to approve the audit agreement as presented."