BP 7440

## PROTECTION AND GUARANTEES

The Superintendent or designee shall protect the district real property interest during all phases of construction. Such interests may include, but are not limited to:

- 1. A review of existing property insurance policies for coverage of new construction and preparation of such policies for conversion upon completion of new construction.
- 2. Liability insurance for design errors, code violations, or lack of adherence to construction standards.
- 3. Contractor performance bonds.

(cf. 3530 - Risk management)

Reviewed 2/2016 Reviewed 5/2020 Reviewed 1/2023