



## **SOUTHEAST ISLAND SCHOOL DISTRICT**

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### **MEMORANDUM**

**TO:** SISD BOARD OF EDUCATION

**THRU:** Lauren Burch, Superintendent

**FROM:** Lucienne Smith, Contracted Business Manager  
Alaska Education & Business Services, Inc.

A handwritten signature in black ink, appearing to read "Lucienne Smith", is written over the text of the "FROM:" field.

**Date:** October 25, 2016

**SUBJECT: FINANCIAL REPORT NARRATIVE**

**FY 2016 Audit** – We should have the draft financials for review in the next couple of weeks. The State has recently released all the GASB 68 (Pension Liability) information for our auditors to include in the notes to the financial statement.

We are drafting an RFP for the next three years audit and that RFP will be released in December with a recommendation to the board during the February meeting.

Staff are working to establish a different model for The Café in an effort for it to break even and eliminate the losses that occurred the past year and a half.

**Average Daily Membership** – the official count period (enrollment) for the Southeast Island School District count began on Monday, September 26, 2016 and continues thru Thursday, October 27, 2016 – just a few more days.

All reports for the quarter ending September 30, 2016 have been filed including the quarterly ESC report, the Quarterly 941, and grants that are required to be submitted quarterly.

Please do not hesitate to ask any questions. Thank you.