

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT  
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS  
FOOD SERVICE FUND  
FOR THE PERIOD SEPTEMBER 1, 2008 THRU SEPTEMBER 30, 2008  
PRE CLOSE (UNAUDITED)

	<b>2008-09</b>		<b>2007-08 COMPARISON</b>	
<b>Income</b>		Percent		Percent
<b>Food Sales</b>				
Breakfast	\$ 2,952		\$ 2,090	
Lunch	192,822		128,349	
Snackbar	267,362		228,381	
<b>Total Food Sales</b>	<b>\$ 463,135</b>	<b>31.80%</b>	<b>\$ 358,819</b>	<b>29.48%</b>
<b>Other Sales</b>				
Supplies	1,715		1,262	
Banquets/special events	3,566		1,895	
Equipment	0		0	
	<b>5,281</b>	<b>0.36%</b>	<b>3,157</b>	<b>0.26%</b>
<b>Other Income</b>				
Interest on Investments	2,676		5,982	
Donations	0		0	
Miscellaneous	15		41	
	<b>2,691</b>	<b>0.18%</b>	<b>6,023</b>	<b>0.49%</b>
<b>Revenue from State</b>				
National School Lunch Program	547,903		487,352	
Special Breakfast Program	318,278		283,891	
Commodities	98,952		58,219	
TRS On-Behalf-Of	17,393		15,904	
After School Snack Program	2,659		3,809	
State Matching Funds	0		0	
	<b>985,185</b>	<b>67.65%</b>	<b>849,175</b>	<b>69.77%</b>
<b>Total Income</b>	<b>1,456,292</b>	<b>100.00%</b>	<b>1,217,174</b>	<b>100.00%</b>
<b>Cost of Goods Sold</b>				
Inventory 09/01/08	1,349,639		1,462,882	
Add: Purchases of Food	618,654		460,313	
Total Purchases and Inventory	1,968,293		1,923,195	
Less: Inventory 09/30/2008	1,244,950		1,296,835	
<b>Cost of Food</b>	<b>723,342</b>	<b>49.70%</b>	<b>626,360</b>	<b>51.50%</b>
Add: Salaries of Food Service Personnel	251,531	17.30%	240,202	19.70%
Stipends & Car Allowance	800	0.10%	800	0.10%
Medicare Tax	3,084	0.20%	2,836	0.20%
Health Insurance	62,599	4.30%	62,538	5.10%
Workman's Compensation Insurance	5,218	0.40%	5,031	0.40%
TRS On-Behalf-Of	16,885	1.20%	15,414	1.30%
Federal Grant Teacher Retirement	23,851	1.60%	20,739	1.70%
Early Retirement / Sick Leave	0	0.00%	0	0.00%
Payroll Cost	<b>363,969</b>	<b>25.10%</b>	<b>347,560</b>	<b>28.50%</b>
<b>Total Cost of Goods Sold</b>	<b>1,087,311</b>	<b>74.80%</b>	<b>973,920</b>	<b>80.00%</b>
<b>Gross Margin on Sales</b>	<b>368,981</b>	<b>25.20%</b>	<b>243,254</b>	<b>20.00%</b>

FOR THE PERIOD SEPTEMBER 1, 2008 THRU SEPTEMBER 30, 2008

PRE CLOSE (UNAUDITED)

	2008-09		2007-08 COMPARISON	
		Percent		Percent
<b>Operating Expense</b>				
Consultants	\$ 0		\$ 0	
Data Processing	0		0	
Armored Car Services	0		1,250	
Equipment Repair	0		0	
Equipment Rentals	6,403		3,226	
General Supplies	3,803		885	
Chemicals	6,637		10,131	
Paper Products	23,849		21	
Office Supplies	8,785		3,768	
Utensils	230		152	
Banquet	0		0	
Vehicle Expense	1,418		921	
Teaching Materials	0		0	
Travel	42		444	
Fees and Dues	786		373	
Bad Debts	0		0	
Shortages & Theft Losses	0		0	
Laundry	1,964		1,918	
Commodities Transportation	3,144		0	
Janitorial & Maintenance	63,358		63,692	
Utilities	44,662		44,583	
Other	0		0	
<b>Total Operating Expense</b>	<u>165,079</u>	<u>11.30%</u>	<u>131,364</u>	<u>10.80%</u>
<b>Net Operating Income</b>	<u>203,902</u>	<u>13.90%</u>	<u>111,890</u>	<u>9.20%</u>
Equipment < \$5,000	0		(300)	
Capital Outlay	0		0	
<b>Net Profit (Loss)</b>	<u>\$ 203,902</u>		<u>\$ 112,190</u>	

Increase (Decrease) in Working Capital

	Beginning of Period <u>09/01/2008</u>	End of Period <u>09/30/2008</u>	Increase (Decrease)
Cash in Bank	\$ 251,076	\$ 1,214,051	\$ 962,975
Revolving Fund	6,135	6,135	0
Time Deposits	0	0	0
Investments	1,451,820	454,280	(997,540)
Receivable	205,028	880,674	675,646
Other	0	0	0
Inventories	1,349,639	1,244,950	(104,688)
Accounts Payable	(377,651)	(537,883)	(160,232)
Interfund Payable	676,792	517,360	(159,433)
Deferred Revenue	(170,909)	(183,735)	(12,825)
			<u>\$ 203,902</u>