



**FOREST LAKE AREA SCHOOLS  
FOREST LAKE, MN 55025**

**March 4, 2021**

**AGENDA ITEM: 8.5**

**TOPIC: School Bus Leasing**

**BACKGROUND:** The Minnesota Department of Education allows Bus Leasing. Limited funding has forced school districts to examine alternative ways to replace older school buses. Forest Lake Area Schools has been leasing regular and special education buses for several years. The school district's finance committee supports using bus leasing to replace some of the district's aging fleet.

**PROCESS:** The Transportation Department is requesting permission to lease 22 2022 - 77 passenger IC CE school buses to replace the expiring 2020 models currently under lease, using the Minnesota State Bid Contract with Hoglund Bus Company.

**RECOMMENDATION:** Administration is requesting approval to lease buses from Hoglund Bus Company according to the description above and the attached document.



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**Prepared For:**

Forest Lake Public Schools ISD #831  
John Gray  
6100 210<sup>th</sup> St. N.  
Forest Lake, MN 55025

**Presented By:**

Hoglund Bus Co., Inc.  
PO Box 249  
Monticello, MN 55362  
612-756-3335  
Doug Erdmann

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Date: 1/11/2021

**School Bus Financial Quotes**

77 Passenger Lease					
Model Year: 2022 IC CE					
Years	Mileage Limitation	Bonus Mileage	PYMT Type	PYMT Before Tax	Est. PYMT After Tax
2 Year	20,000 Yearly	\$.79 Per Mile	Annual	\$17,151.00	\$18,437.33
(Per Unit Price For 22 Buses)					
Title / Licensing Fees Included In Lease Quote					