

Browning Public Schools  
**Board Agenda Request**  
Meeting to Be Held: June 28, 2023



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**Recognition:**    ☐ Students                      ☐ Staff                      ☐ Parents  
**Information:**    ☐ Building Report              ☐ Old Business              ☐ Superintendent's Report  
**Action:**        ☐ Resignation                      ☐ Hiring                      ☐ Contract Service Agreements  
                    ☐ Travel Out-of-State              ☐ Travel In State              ☒ Approvals  
                    ☐ Termination                      ☐ Legal Matters              ☐ Other:  
                    This action request pertains to ☐ Elementary (only)    ☒ High School/District Wide

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**Date:**        June 12, 2023

**To:**            Corrina Guardipee-Hall  
                    Superintendent

**From:**       Crystal Tailfeathers  
**Title:**        Director of Finance

**Subject: MSGIA Property and Liability Insurance 2023-2024**

**Description:** To recommend the Board approve the property and liability insurance for 2023-2024 which is due for renewal. There is an increase of \$77453.00 from (FY) 2022-2023 due to:

1. The renewal process required upward inflationary valuation adjustments for both building and content values.
2. The change in market rates also creates pricing pressures beyond those adjustments. The inflationary adjustments to building values were necessary to keep up with the significant increase in construction and labor costs we have seen the last few years.
3. The cost to build new school buildings has nearly doubled in the last three years, which is something we have never seen before.

**Financial Impact: \$528,053.00**

**Funding Source (Budget/grant, etc.):** 126 / 226-90-160-2310-520 and 110 / 210-96-167-2710-520

**Attachment(s):** Property and Liability Renewal

**Approval:** Superintendent's Office/Finance/Personnel as applicable (Initial) \_\_\_\_\_

**Comments:** \_\_\_\_\_

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**Board Action:**    ☐ N/A (Info)    ☐ Approved    ☐ Denied    ☐ Tabled to: \_\_\_\_\_