



**TO: Members, Board of Education  
Dr. Albert G. Roberts, Superintendent**

**FROM: Therese M. O'Neill, Assistant Superintendent for Finance & Operations**

**RE: Monthly Treasurer's Report – June 2012**

**DATE: August 21, 2012**

Please find attached the June 2012 monthly Treasurer's report which includes:

- 1) The bank to book cash reconciliation
- 2) Revenue Variance Report – All Funds
- 3) Expenditures Variance Report – All Funds
- 4) By Major Object – Education Fund Year-to-Date Actual compared to Budgeted Expenditures
- 5) PMA Investment Report Portfolio
- 6) IMET Investment Report Portfolio
- 7) Monthly Budget Transfers

CC: Marcy Shannon

**OAK PARK ELEMENTARY SCHOOL DISTRICT 97**  
**TREASURER'S REPORT**  
**June 30, 2012**

<b><u>CASH BALANCES</u></b>	<b><u>BALANCE</u></b>	<b><u>BALANCE</u></b>
	<b><u>6/30/2011</u></b>	<b><u>6/30/2012</u></b>
EDUCATION FUND	\$ 12,743,723.70	\$ 21,024,002.53
HEALTH INSURANCE FUND	\$ 660,513.64	\$ (510,461.71)
BUILDINGS AND GROUNDS FUND	\$ 1,541,951.33	\$ 1,664,432.13
DEBT SERVICE FUND	\$ 3,364,399.54	\$ 3,573,990.07
TRANSPORTATION FUND	\$ 930,400.02	\$ 1,874,502.82
IMRF FUND	\$ (166,410.91)	\$ 549,840.62
LIFE SAFETY FUND	\$ 173,356.14	\$ 173,460.23
WORKING CASH FUND	\$ 6,076,529.43	\$ 11,277,938.93
CAPITAL PROJECTS FUND	\$ 2,452,067.39	\$ (573,580.30)
TORT FUND	\$ 247,271.65	\$ (8,912.35)
<b>Total Adjusted Cash Balances</b>	<b>\$ 28,023,801.93</b>	<b>\$ 39,045,212.97</b>
Convenience Fund	\$ (463,697.93)	\$ (596,990.07)
Cash Book Balance	\$ 28,487,073.67	\$ 39,638,098.02
<b>Total Adjusted Cash in Bank</b>	<b>\$ 28,023,375.74</b>	<b>\$ 39,041,107.95</b>
<b>Variance</b>	<b>\$ (426.19)</b>	<b>\$ (4,105.02)</b>

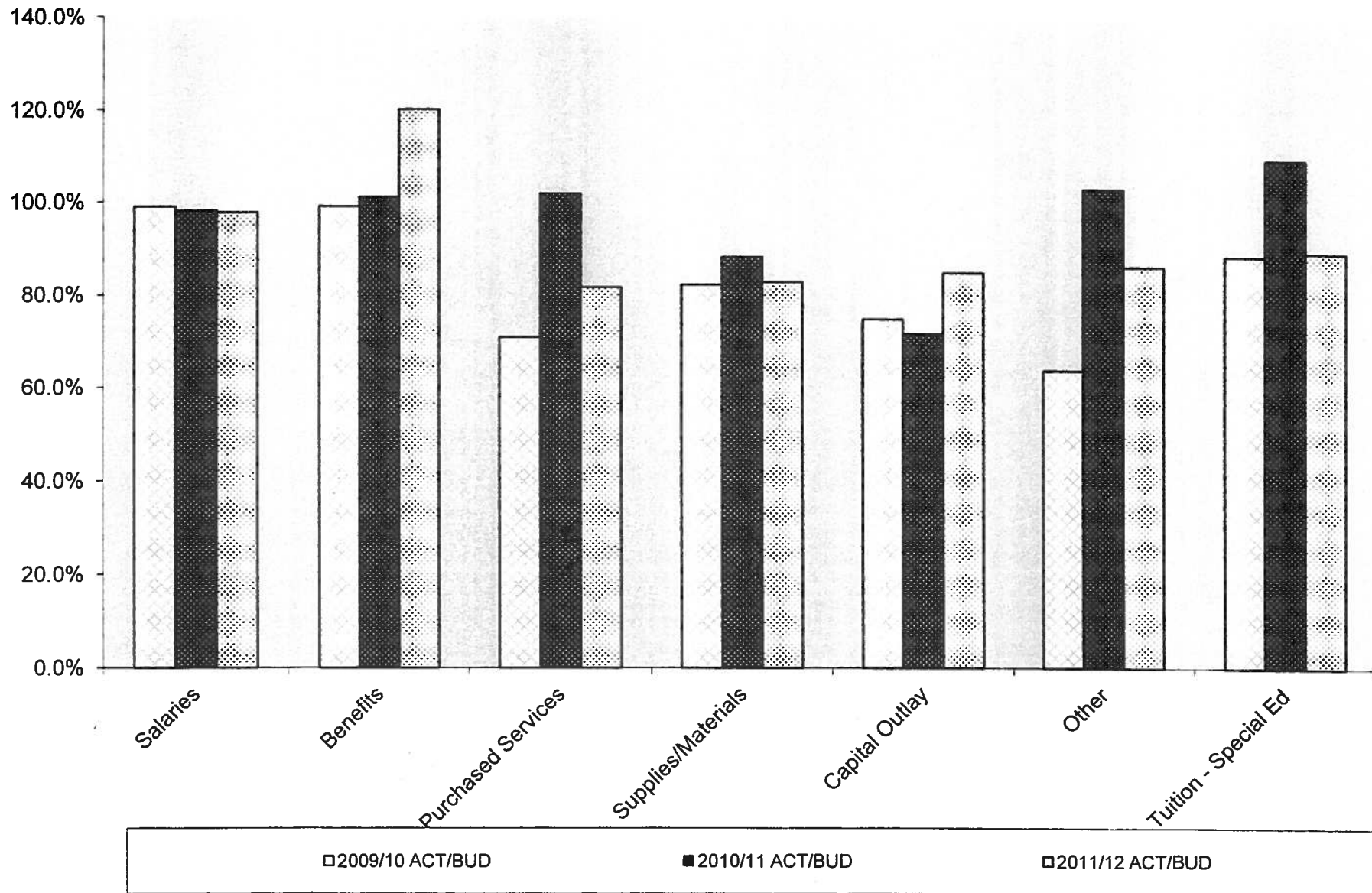
**OAK PARK ELEMENTARY DISTRICT 97**  
**REVENUE VARIANCE REPORT - ALL FUNDS**  
**AS OF June 2012**

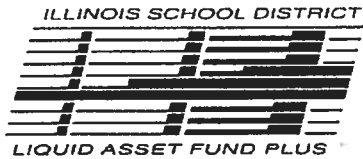
June 2012	ANNUAL BUDGETED REVENUES			YTD REVENUE			% OF TOTAL REVENUES			
	<u>2009/10</u> <u>BUDGET</u>	<u>2010/11</u> <u>BUDGET</u>	<u>2011/12</u> <u>BUDGET</u>	<u>2009/10</u> <u>ACTUAL</u>	<u>2010/11</u> <u>ACTUAL</u>	<u>2011/12</u> <u>ACTUAL</u>	<u>2009/10</u> <u>ACT/BUD</u>	<u>2010/11</u> <u>ACT/BUD</u>	<u>2011/12</u> <u>ACT/BUD</u>	<u>% of year</u> <u>completed</u>
<u>Education Fund</u>										
Local taxes	35,939,213	34,141,676	42,392,612	35,840,907	34,210,604	43,429,507	99.7%	100.2%	102.4%	100.0%
CPPRT	1,187,223	1,216,652	1,281,528	1,191,949	1,470,392	1,295,908	100.4%	120.9%	101.1%	100.0%
Investment Earnings	254,000	237,000	37,000	81,519	12,144	30,301	32.1%	5.1%	81.9%	100.0%
Other Local Revenue	2,959,664	4,186,081	4,379,471	3,236,304	4,745,369	4,426,990	109.3%	113.4%	101.1%	100.0%
State Funding	11,140,673	7,659,568	11,336,365	6,742,139	16,492,252	11,458,260	60.5%	215.3%	101.1%	100.0%
Federal Funding	3,605,487	4,556,234	3,800,182	4,170,668	3,597,031	3,592,148	115.7%	78.9%	94.5%	100.0%
<u>Education Fund Total</u>	55,086,260	51,997,211	63,227,158	51,263,486	60,527,793	64,233,113	93.1%	116.4%	101.6%	100.0%
<u>Buildings &amp; Grounds</u>	7,283,714	8,143,035	6,093,865	7,130,897	7,513,014	5,752,054	97.9%	92.3%	94.4%	100.0%
<u>Debt Service</u>	8,317,910	8,730,940	8,092,435	8,238,933	7,993,800	8,053,964	99.1%	91.6%	99.5%	100.0%
<u>Transportation</u>	3,456,099	3,257,530	2,953,129	2,892,608	2,884,175	3,743,699	83.7%	88.5%	126.8%	100.0%
<u>IMRF</u>	1,784,782	1,759,382	2,430,895	1,726,987	1,832,416	2,356,100	96.8%	104.2%	96.9%	100.0%
<u>Capital Projects</u>	112,362	726,000	227,663	124,933	516,061	223,232	111.2%	71.1%	98.1%	100.0%
<u>Working Cash</u>	3,130,000	6,762,500	5,222,000	3,009,118	6,772,637	5,201,410	96.1%	100.1%	99.6%	100.0%
<u>Life Safety</u>	5,000	5,000	500	4,901	428	104	98.0%	8.6%	20.8%	100.0%
<u>Tort</u>	-	-	-	-	-	-	-	-	0.0%	100.0%
<u>GRAND TOTAL</u>	79,176,127	81,381,597	88,247,645	74,391,864	88,040,324	89,563,676	94.0%	108.2%	101.5%	100.0%

**OAK PARK ELEMENTARY DISTRICT 97**  
**EXPENDITURE VARIANCE REPORT - ALL FUNDS**  
**AS OF June 2012**

June 2012	ANNUAL BUDGETED EXPENDITURES			YTD EXPENDITURES			% OF TOTAL EXPENDITURES			
	<u>2009/10</u> <u>BUDGET</u>	<u>2010/11</u> <u>BUDGET</u>	<u>2011/12</u> <u>BUDGET</u>	<u>2009/10</u> <u>ACTUAL</u>	<u>2010/11</u> <u>ACTUAL</u>	<u>2011/12</u> <u>ACTUAL</u>	<u>2009/10</u> <u>ACT/BUD</u>	<u>2010/11</u> <u>ACT/BUD</u>	<u>2011/12</u> <u>ACT/BU</u>	<u>% of year</u> <u>completed</u>
<u>Education Fund</u>										
Salaries	42,832,021	42,933,730	42,679,884	42,441,678	42,205,279	41,782,040	99.1%	98.3%	97.9%	100.0%
Benefits	5,113,757	5,490,855	4,858,995	5,068,974	5,551,127	5,832,908	99.1%	101.1%	120.0%	100.0%
Purchased Services	2,952,146	3,156,487	4,498,814	2,096,044	3,219,589	3,679,343	71.0%	102.0%	81.8%	100.0%
Supplies/Materials	2,331,850	2,667,387	2,293,776	1,920,872	2,357,809	1,904,126	82.4%	88.4%	83.0%	100.0%
Capital Outlay	1,935,295	737,777	498,159	1,451,447	530,023	423,620	75.0%	71.8%	85.0%	100.0%
Other	144,305	118,497	205,120	92,276	122,187	177,165	63.9%	103.1%	86.4%	100.0%
Tuition - Special Ed	<u>2,526,414</u>	<u>2,510,000</u>	<u>2,950,000</u>	<u>2,241,261</u>	<u>2,750,480</u>	<u>2,639,097</u>	<u>88.7%</u>	<u>109.6%</u>	<u>89.5%</u>	<u>100.0%</u>
<u>Education Fund Total</u>	57,835,788	57,614,733	57,984,748	55,312,553	56,736,495	56,438,298	95.6%	98.5%	97.3%	100.0%
<u>Buildings &amp; Grounds</u>	5,704,581	5,824,084	6,186,432	4,933,196	5,617,264	5,554,248	86.5%	96.4%	89.8%	100.0%
<u>Debt Service</u>	7,618,481	9,229,318	8,239,210	7,706,621	9,053,914	8,192,828	101.2%	98.1%	99.4%	100.0%
<u>Transportation</u>	2,801,590	2,742,656	3,201,335	2,673,167	3,147,621	2,858,844	95.4%	114.8%	89.3%	100.0%
<u>IMRF</u>	1,760,035	1,966,843	2,029,592	1,853,123	1,939,656	1,991,633	105.3%	98.6%	98.1%	100.0%
<u>Capital Projects</u>	1,000,000	2,040,250	3,223,988	1,072,691	1,483,971	3,248,880	107.3%	72.7%	100.8%	100.0%
<u>Life Safety</u>	90,000	110,936	-	19,594	112,147	-	21.8%	101.1%	0.0%	100.0%
<u>Tort</u>	1,104,999	923,873	256,184	1,273,442	(7)	256,184	115.2%	0.0%	100.0%	100.0%
<u>GRAND TOTAL</u>	77,915,474	80,452,693	81,121,489	74,844,386	78,091,060	78,540,914	96.1%	97.1%	96.8%	100.0%

**EDUCATION FUND AS OF 6/30/2012**  
**YEAR-TO-DATE ACTUAL COMPARED TO BUDGETED EXPENDITURES**





**11572-101**  
**OAK PARK S.D. 97 / GENERAL FUND**  
**PATRICIA SIEGEL**  
**970 MADISON STREET**

NHN 3119

**OAK PARK, IL 60302-**

**PMA Financial Network, Inc.**  
 2135 CityGate Lane  
 7th Floor  
 Naperville, Illinois 60563  
 Telephone . (630) 657-6400  
 Facsimile . (630) 718-8701  
<http://eps.pmanetwork.com/>

## Activity Statement

FRI, Liquid Class, Max Class (Combined)

6/1/12 to 6/30/12

### Term Series Maturities

Trans	Trade Date	Maturity Date	Transaction Description	Maturity \$ Amount	Transaction \$ Amount	Share Price
172246	3/1/12	6/13/12	ISDLAF+ TERM SERIES - 20120613AA02	\$5,001,288.37	\$5,000,000.00	1.00
<b>Totals for Period:</b>				<b>\$5,001,288.37</b>	<b>\$5,000,000.00</b>	

### Term Series Interest Received

Trans	Trade Date	Maturity Date	Transaction Description	Amount
172246	3/1/12	6/13/12	ISDLAF+ TERM SERIES - 20120613AA02	\$1,288.37
<b>Total Deposit for Period:</b>				<b>\$1,288.37</b>

## Investment Portfolio

As of 6/30/12

### Current Portfolio

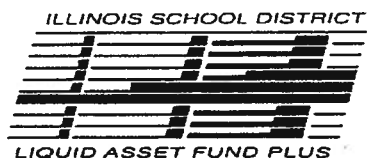
Desk	Trans	Trade	Settlement	Maturity	Provider/Instrument Name	Face Amount	Cost	Rate	Market Value
MMA			6/30/12		ISDLAF+ LIQ Account	\$3,197,432.68	\$3,197,432.68	0.010	\$3,197,432.68
MMA			6/30/12		ISDLAF+ MAX Account	\$5,414,767.86	\$5,414,767.86	0.035	\$5,414,767.86
SDA			6/30/12		Savings Deposit Account - CITIBANK SDA	\$1,406.37	\$1,406.37	0.050	\$1,406.37
SDA			6/30/12		Savings Deposit Account - ENTERPRISE BANK & TRUST (SDA)	\$1,109,540.18	\$1,109,540.18	0.050	\$1,109,540.18
CD	169670	11/1/11	11/1/11	9/5/12	CITIBANK	\$751,362.92	\$750,410.00	0.150	\$750,410.00
CD	169671	11/1/11	11/1/11	9/5/12	SAFRA NATIONAL BANK OF NEW YORK	\$249,991.49	\$249,590.00	0.190	\$249,590.00
CD	169669	11/1/11	11/1/11	9/19/12	CITIBANK	\$2,503,318.49	\$2,500,000.00	0.150	\$2,500,000.00
CD	169668	11/1/11	11/1/11	10/3/12	CITIBANK	\$2,304,249.09	\$2,300,000.00	0.200	\$2,300,000.00
CD	169665	11/1/11	11/1/11	10/17/12	CITIBANK	\$1,804,445.23	\$1,800,980.00	0.200	\$1,800,980.00
CD	169666	11/1/11	11/1/11	10/17/12	SONABANK	\$249,992.24	\$249,510.00	0.201	\$249,510.00
CD	169667	11/1/11	11/1/11	10/17/12	GBC INTERNATIONAL BANK	\$249,990.11	\$249,510.00	0.200	\$249,510.00
CD	169834	11/8/11	11/8/11	11/6/12	CITIBANK	\$2,608,092.92	\$2,602,900.00	0.200	\$2,602,900.00
CD	169825	11/8/11	11/8/11	11/28/12	IDB BANK- NY	\$249,966.81	\$249,200.00	0.291	\$249,200.00
CD	169826	11/8/11	11/8/11	11/28/12	EAST WEST BANK	\$249,020.12	\$248,000.00	0.390	\$248,000.00
CD	169827	11/8/11	11/8/11	11/28/12	FIFTH THIRD BANK	\$249,974.28	\$249,300.00	0.256	\$249,300.00
CD	169828	11/8/11	11/8/11	11/28/12	COLE TAYLOR BANK (N)	\$154,407.15	\$154,000.00	0.250	\$154,000.00
CD	169829	11/8/11	11/8/11	11/28/12	SOUTHSIDE BANK	\$249,525.41	\$249,000.00	0.200	\$249,000.00

Run Date: 7/2/12

OAK PARK S.D. 97 / GENERAL FUND - JUNE 2012

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SEC Transactions -> PMA Securities, Inc. is affiliated with Prudent Man Advisors, Inc. Member: FINRA, SIPC. Note: (CD/DT/CDR - Certificates of Deposit) (CP - Commercial Paper) (SEC - Government Securities) (MMA - Money Market Account) (TS - Term Series)



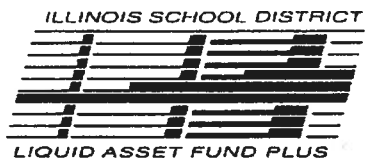
**11572-101**  
**OAK PARK S.D. 97 / GENERAL FUND**  
**PATRICIA SIEGEL**  
**970 MADISON STREET**

## Activity Statement

FRI, Liquid Class, Max Class (Combined)

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NHN 3119		OAK PARK, IL 60302-							6/1/12 to 6/30/12
CD	169830	11/8/11	11/8/11	11/28/12	FIRST WESTERN FEDERAL SAVINGS BANK	\$100,211.57	\$100,000.00	0.200	\$100,000.00
CD	169831	11/8/11	11/8/11	11/28/12	THE FIRST, NA	\$249,719.49	\$249,200.00	0.200	\$249,200.00
CD	169832	11/8/11	11/8/11	11/28/12	FINANCIAL FEDERAL SAVINGS BANK	\$249,727.08	\$249,200.00	0.200	\$249,200.00
CD	169833	11/8/11	11/8/11	11/28/12	BANCO POPULAR NORTH AMERICA	\$249,727.08	\$249,200.00	0.200	\$249,200.00
CD	172603	3/14/12	3/14/12	3/27/13	ORRSTOWN BANK	\$249,374.80	\$248,600.00	0.301	\$248,600.00
CD	172604	3/14/12	3/14/12	3/27/13	NORTH SHORE COMM B&TC - WINTRUST	\$249,975.93	\$249,200.00	0.301	\$249,200.00
CD	172596	3/14/12	3/14/12	9/18/13	BANK OF CHINA	\$249,914.46	\$248,600.00	0.349	\$248,600.00
CD	172597	3/14/12	3/14/12	9/18/13	PRIVATE BANK - MI	\$249,939.36	\$248,400.00	0.409	\$248,400.00
CD	172598	3/14/12	3/14/12	9/18/13	ONEWEST BANK FSB	\$249,905.37	\$248,400.00	0.400	\$248,400.00
CD	172599	3/14/12	3/14/12	9/18/13	COBIZ BANK DBA ARIZONA BUSINESS BANK	\$248,624.51	\$247,500.00	0.306	\$247,500.00
CD	172600	3/14/12	3/14/12	9/18/13	BAR HARBOR BANK & TRUST	\$249,311.93	\$248,200.00	0.300	\$248,200.00
CD	172601	3/14/12	3/14/12	9/18/13	BANK OF HOUSTON	\$249,228.46	\$248,100.00	0.300	\$248,100.00
CD	172602	3/14/12	3/14/12	9/18/13	PREMIER BANK	\$249,629.79	\$248,500.00	0.300	\$248,500.00
<b>Totals for Period:</b>						<b>\$24,692,773.18</b>	<b>\$24,658,647.09</b>		<b>\$24,658,647.09</b>
<p><i>Note: Weighted Yield &amp; Weighted Average Portfolio Maturity are calculated only on the CDR, CD, DTC, TS, CP, &amp; SEC desk.</i></p> <p><b>Time and Dollar Weighted Portfolio Yield: 0.253 % Weighted Ave. Portfolio Maturity: 152.91 Days</b></p> <p style="text-align: right;"><b>CD: 60.57%</b>  <b>MM: 39.43% CP: 0.00% SEC: 0.00%</b></p>									



**11572-101**  
**OAK PARK S.D. 97 / GENERAL FUND**  
**PATRICIA SIEGEL**  
**970 MADISON STREET**

NHN 3119

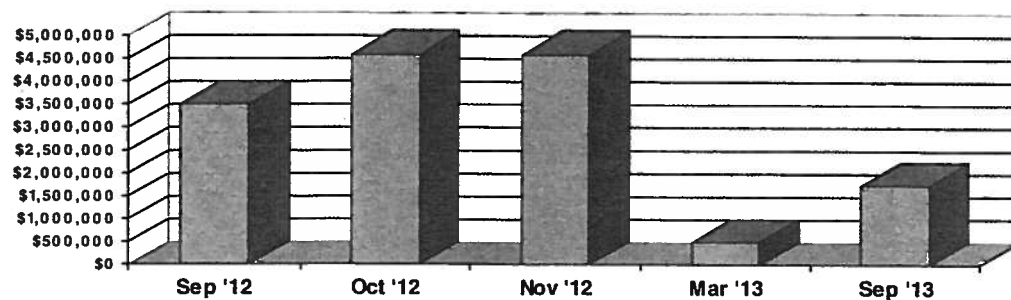
**OAK PARK, IL 60302-**

## Activity Statement

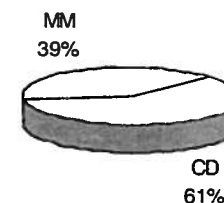
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**6/1/12 to 6/30/12**

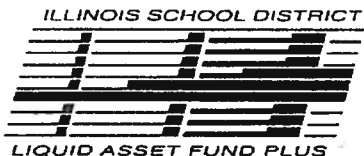


**Portfolio Maturity Summary - Maturing \$/Month**



**Portfolio Allocation by Transaction Type**





NHN 3119

**11572-101**  
**OAK PARK S.D. 97 / GENERAL FUND**  
**PATRICIA SIEGEL**  
**970 MADISON STREET**

**OAK PARK, IL 60302-**

## **Activity Statement**

**FRI, Liquid Class, Max Class (Combined)**

**PMA Financial Network, Inc.**  
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Telephone . (630) 657-6400  
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**6/1/12 to 6/30/12**

All securities and money market fund share transactions were executed through PMA Securities, Inc. All certificates of deposit ("CD"), savings deposit accounts ("SDA") and commercial paper ("CP") are executed through PMA Financial Network, Inc. PMA Securities, Inc. is a registered broker dealer with the FINRA, and SIPC. PMA Securities, Inc. and PMA Financial Network, Inc. are operated under common ownership.

### **Fixed Rate Investment Activity**

This section shows all of the fixed term investments purchased and sold, maturities, interest received, and activity. This will include all CD, SDA, CP purchased through PMA Financial Network, Inc. and securities and money market fund purchased through PMA Securities, Inc. It also shows the approximate market value of each security whose price is obtained from an independent source believed to be reliable. However, PMA cannot guarantee their accuracy. This data is provided for informational purposes only. Listed values should not be interpreted as an offer to buy or sell at a specific price. CD's and CP are listed at their original cost. Redemption of a CD prior to maturity may result in early withdrawal penalties. Market values are based on the last day of the month for which this report date range is ending. If the run date of this report is prior to the end of the current month the market values are listed as equivalent to the cost values.

CD's with the code (TR) are for client reporting purposes only. PMA Financial Network, Inc. did not act as agent for in the noted transactions. These transactions were built by PMA Financial Network's system for the convenience of reporting all client transactions, but were executed directly with the listed bank. PMA Financial Network relies on the information provided by the bank and public bodies to track these CD's. PMA Financial Network is not responsible for the accuracy of the information that is provided on these CD's. Furthermore, PMA is not responsible for the performance of these transactions or the underlying banks. All inquiries should be directed to the bank.

### **ISDLAF+ Activity**

This section shows all of the activity in the Liquid and Max Class. The Average Rate represents the average net interest rate over the previous month which is then annualized. Income Summary represents the interest earned for the Month and Fiscal Year to Date. Information regarding the ISDLAF+ investment objectives, risks, charges and expenses can be found in the ISDLAF+ information statement, which can be obtained at [www.isdlafplus.com](http://www.isdlafplus.com) or by calling PMA at the phone number listed.

The performance data featured represents past performance, which is no guarantee of future results. Investment returns will fluctuate. Current performance may be higher or lower than the performance data quoted. Please call PMA for the most recent performance figures.

An investment in the Multi-Class Series or any Term Series is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental or private agency. Although the Liquid Class and MAX Class of the Multi-Class Series each seeks to maintain a stable value of \$1.00 per share, it is possible to lose money by investing in the Multi-Class Series. It also is possible to lose money by investing in a Term Series, which may impose a substantial penalty for redemption prior to the full term of the Series.

### **Additional Disclosures**

All funds, and/or securities are located and safe kept in an account under the clients name at their custodial bank. Any certificates of deposit listed are located in the clients name at the respective bank. You can contact your Portfolio Advisor at the phone number listed to address any account inquiries. It is recommended that any oral communications should be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act.

### **Debt Securities**

Some debt securities are subject to redemption prior to maturity. In the event of a partial or whole call of a security, the securities call will be automatically selected on a random basis as is customary in the securities industry. The probability that your securities will be selected is proportional to the amount of your holdings relative to the total holdings. Redemption prior to maturity could affect the yield represented. Additional information is available upon request.

A financial statement of PMA Securities, Inc. is available for inspection at its office or a copy will be mailed to you upon written request.

**FOR A CHANGE OF ADDRESS, PLEASE NOTIFY YOUR PORTFOLIO ADVISOR IN WRITING TO THE ADDRESS LISTED ON THIS STATEMENT.**

**PLEASE ADVISE PMA IMMEDIATELY OF ANY DISCREPANCIES ON YOUR STATEMENT.**

In accordance with FINRA Rule 2280, PMA Securities, Inc. is providing the following information in the event you wish to contact FINRA. You may call (301) 590-6500 or write to FINRA at 1735 K Street NW, Washington, D.C. 20006-1500. In addition to the public disclosure number (800) 289-9999, FINRA provides an investor brochure which describes their Public Disclosure Program. Additional information is also available at [www.finra.org](http://www.finra.org).



Illinois  
Metropolitan  
Investment  
Fund

## IMET Activity Statement

Illinois Metropolitan Investment Fund  
Telephone . 630-571-0480 Ext. 229

PMA Financial Network, Inc.  
Telephone . (630) 657-6400

06/01/12 to 06/30/12

Oak Park Elementary School District 97

### IMET Activity

#### 1-3 Year Fund

General (20422-101)

Transaction	Settle Date	Transaction Description	Dollar Amount	Share Price	Shares	Shares Held
	05/31/12	BALANCE FORWARD	\$0.00	18.990		0.000
Account Value as of 06/30/12			\$0.00	18.982		0.000

#### Convenience Fund

General (20422-101)

Transaction	Settle Date	Transaction Description	Dollar Amount	Share Price	Shares	Shares Held
	05/31/12	BALANCE FORWARD	\$8,505,012.33	1.000		8,505,012.330
23365	06/30/12	DIVIDEND REINVEST	\$1,892.54		1,892.540	
Account Value as of 06/30/12			\$8,506,904.87	1.000		8,506,904.870

Thank you for your business. If you have any questions about these transactions, call 888-288-4638.

Saturday, June 30, 2012

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Illinois  
Metropolitan  
Investment  
Fund

## IMET Activity Statement

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Oak Park Elementary School District 97

### IMET Activity

#### 1-3 Year Fund

##### Bond Proceeds (20422-201)

Transaction	Settle Date	Transaction Description	Dollar Amount	Share Price	Shares	Shares Held
	05/31/12	BALANCE FORWARD	\$0.00	18.990		0.000
Account Value as of 06/30/12			\$0.00	18.982		0.000

#### Convenience Fund

##### Bond Proceeds (20422-201)

Transaction	Settle Date	Transaction Description	Dollar Amount	Share Price	Shares	Shares Held
	05/31/12	BALANCE FORWARD	\$1,751,627.95	1.000		1,751,627.950
23368	06/30/12	DIVIDEND REINVEST	\$389.78		389.780	
Account Value as of 06/30/12			\$1,752,017.73	1.000		1,752,017.730

PLEASE NOTE: THE FUND WILL BE CLOSED JULY 4TH IN OBSERVANCE OF THE INDEPENDENCE DAY HOLIDAY.

Thank you for your business. If you have any questions about these transactions, call 888-288-4638.

Saturday, June 30, 2012

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