

Topic:	Monthly Financial Report -- All Funds
Date:	January 17, 2024
Presenter	Jeff Shaffer, Vice President of Finance and Operations Christy Owen, Dean of Business Services
Division/Department:	College Services/Business Services
Recommendation:	Approval of Monthly Financial Report- All Funds

ALL FUNDS
Statement of Revenue, Expenditures and Changes in Fund Balance
2023-24 as of November 30, 2023

	<u>Fund Balance at Start of Year</u>	<u>Revenue and Other Sources</u>	<u>Expenditures and Other Uses</u>	<u>Net Revenue (Expenditures)</u>	<u>Fund Balance at Report Date</u>
General	\$ 16,719,469	\$ 40,997,628	\$ 26,740,035	\$ 14,257,593	\$ 30,977,062
Fee	914,575	1,412,527	1,056,680	355,847	1,270,422
Innovation Fund	840,867	75,000	105,480	(30,480)	810,387
Debt Service	3,784,623	12,440,602	414,469	12,026,132	15,810,755
Capital Projects (Bond)	522,829		500,000	(500,000)	22,829
Staff Computer Replacement	152,612	50,000	1,280	48,720	201,332
Equipment Replacement	1,563,534	109,651	153,877	(44,225)	1,519,309
Capital Projects	2,672,208	655,270	382,118	273,152	2,945,360
Student Technology	87,589	512,331	317,991	194,340	281,929
Internal Service	202,991	86,198	150,993	(64,795)	138,196
Bookstore	437,006	49,914	55,364	(5,451)	431,555
Customized Training	-	59,832	97,904	(38,072)	(38,072)
Environmental Learning Center	-	44,888	82,084	(37,196)	(37,196)
Intramurals and Athletics	39,142	279,145	166,012	113,134	152,276
Associated Student Government	193,689	76,677	47,905	28,773	222,462
Computer Lab	150,653	36,707	146,757	(110,050)	40,603
Retirement	826,302	250,000	308,228	(58,228)	768,074
Student Financial Aid	397,431	6,230,081	6,838,827	(608,746)	(211,315)
Grants and Contracts	3,205,721	1,270,994	2,461,021	(1,190,027)	2,015,694
WIA	-	490,903	490,903	-	-
Insurance Reserve	240,264	25,000		25,000	265,264
PERS Reserve	3,001,071	-	-	-	3,001,071
Technology Infrastructure	1,797,484	-	121,225	(121,225)	1,676,259
Total	<u>\$ 37,750,060</u>	<u>\$65,153,349</u>	<u>\$40,639,151</u>	<u>\$24,514,198</u>	<u>\$62,264,258</u>

NOTES

Student Financial Aid, Grants and Contracts, and WIOA:

Expenditures for these funds normally occur prior to billing or drawdown of funds. Revenue for reimbursements from grantors are normally billed and recorded in the month subsequent to when the expenditures were incurred, causing a negative fund balance at month end. Final billings and draws at year end will offset any expenditures for the year.

Fund Balance amounts stated in this report reflect the FY 2022-23 Annual Comprehensive Financial Report (ACFR) figures used for the college's audited ending fund balances in FY 2022-23.