

LIBERTYVILLE ELEMENTARY SCHOOLS
District No. 70
Libertyville, Illinois

June 15, 2026

BOARD REPORT NO. 9.2

RESOLUTION TO APPROVE TENTATIVE BUDGET
FOR PUBLIC DISPLAY AND TO ESTABLISH
HEARING DATE

The Illinois School Code, section 105 ILCS 5/17-1, requires the Board of Education of all public school districts to adopt a budget no later than September 30. The School Code further requires that there shall be at least one (1) Public Hearing and that the budget shall be made available for public inspection for at least thirty (30) days prior to final action.

The following is the proposed FY27 tentative budget adoption calendar:

- The tentative budget will be presented to the Board on May 18, 2026.
- The notice of Public Hearing will be published in the Daily Herald prior to August 15, 2026.
- The tentative budget will be on display at the District office and on the District web site prior to August 15, 2026.
- The Public Hearing will be held on September 28, 2026.
- The final budget will be presented to the Board for adoption on September 28, 2026.

The Public Hearing to be held on September 28, 2026, will be for the final budget as presented to the Board at the September 28, 2026, meeting. Any required changes subsequent to the June 15, 2026, budget will be incorporated in the final budget to be adopted at the September 28, 2026, Board of Education meeting.

ROLL CALL VOTE

Possible Motion: I move that the Board of Education approve the display of the tentative budget for public inspection at least thirty (30) days prior to the Public Hearing to be held on September 28, 2026; and that a notice of Public Hearing shall be published in a newspaper of general circulation at least thirty (30) days prior to the Public Hearing to be held on September 28, 2026.