

Date: December 12, 2022
To: LPSD School Board
From: Laura Hylton, Finance Director
RE: December Board Report

Budget FY23

A budget revision for FY23 is in progress and will be on the January board agenda. In working to revise the budget I waited to capture the final operational costs for Chignik Bay and Pilot Point to have final cost for the fall included. Revised estimates and updated salary and benefits placements will be incorporated into the revision.

AHFC Igiugig Duplex

We are in the final stages of closing out the Igiugig Duplex project and hope to have the final information from the contractor this week to complete the grant information, closeout and required cost audit.

Borough Meeting and Support

Ms. Luke and I have been working with Mark Stahl and Nathan Hill on initial planning for facilities to create a list of needs for the short-term, next five years and ten years. Ms. Luke and I presented information to the assembly at the Nov. 28th work session and were able to hear presentations on grant funding from the office of the Governor and borough consultants. The borough is willing to make consultants available to assist the district in grant collaboration with related community and borough projects to insure the borough is maximizing our participation in all programs possible. Really great discussion with stakeholders.

Legislative Contacts:

Senator Lyman Hoffman
Senator.Lyman.Hoffman@akleg.gov
State Capitol Room 508
Juneau, AK 99801
907-465-4453
866-465-4453

Representative Bryce Edgemon
Representative.Bryce.Edgemon@akleg.gov
State Capitol Room 410
Juneau, AK 99801
907-465-4451
800-898-4451

Financial Report attached.

Lake and Peninsula School District

100 Board Report
Fiscal Year: 2022-2023

From Date: 7/1/2022 To Date: 12/9/2022

Account Description	Account Number	GL Budget	YTD	Balance	Encumbrance	Budget Balance	% Budget
Instruction	100.000.100.000.000	\$4,558,026.70	\$1,251,977.56	\$3,306,049.14	\$1,828,763.93	\$1,477,285.21	32.41%
Lake View Home School	100.000.140.000.000	\$10,270.09	\$1,689.71	\$ 8,580.38	\$3,636.45	\$ 4,943.93	48.14%
CTE	100.000.160.000.000	\$489,940.17	\$377,686.53	\$ 112,253.64	\$19,621.96	\$ 92,631.68	18.91%
SPED direct instruction	100.000.200.000.000	\$1,291,397.88	\$293,199.37	\$ 998,198.51	\$366,621.71	\$631,576.80	48.91%
SPED special services	100.000.220.000.000	\$225,789.31	\$79,126.87	\$ 146,662.44	\$103,067.33	\$ 43,595.11	19.31%
Student support	100.000.300.000.000	\$92,396.00	\$22,308.19	\$ 70,087.81	\$28,565.54	\$ 41,522.27	44.94%
Instructional Support	100.000.350.000.000	\$608,268.90	\$247,993.66	\$ 360,275.24	\$205,965.45	\$154,309.79	25.37%
Instructional Technology	100.000.360.000.000	\$2,779,047.58	\$971,055.21	\$1,807,992.37	\$1,704,908.81	\$103,083.56	3.71%
School Admin - Principals	100.000.400.000.000	\$780,167.57	\$239,709.23	\$ 540,458.34	\$355,635.71	\$184,822.63	23.69%
School Support - Secretaries	100.000.450.000.000	\$111,188.78	\$38,071.00	\$ 73,117.78	\$36,564.86	\$ 36,552.92	32.87%
District Admin - Superintendent and Board	100.000.510.000.000	\$581,994.36	\$222,080.94	\$ 359,913.42	\$101,209.91	\$258,703.51	44.45%
District Admin - Business Services	100.000.550.000.000	\$655,865.14	\$376,309.62	\$ 279,555.52	\$195,603.55	\$ 83,951.97	12.80%
Maintenance and Operations	100.000.600.000.000	\$2,923,406.51	\$1,406,776.48	\$1,516,630.03	\$704,384.37	\$812,245.66	27.78%
Student Activities	100.000.700.000.000	\$405,298.80	\$152,747.14	\$ 252,551.66	\$19,684.10	\$232,867.56	57.46%
Other Fund TERS & PERS OB	100.000.760.000.000	\$0.00	\$233.35	-\$ 233.35	\$ 0.00	-\$ 233.35	0.00%
Other Fund TERS & PERS OB	100.000.790.000.000	\$0.00	\$1,937.40	-\$ 1,937.40	\$ 0.00	-\$ 1,937.40	0.00%
Food Service Transfer	100.000.900.000.000	\$400,000.00	\$0.00	\$ 400,000.00	\$ 0.00	\$400,000.00	100.00%
Grand Total:		\$15,913,058	\$5,682,902.26	\$10,230,155.53	\$5,674,233.68	\$4,555,921.85	28.63%