Collin County Community College District Board of Trustees

<u>2023-09-8</u>	September 26, 2023 Resource: Lisa Vasquez
	Vice President of Advancement
AGENDA ITEM:	Consideration of Approval of Facility Naming in Connection with a Major Gift
DISCUSSION:	In 2007, the Board of Trustees created Policy CLA (Local), which paved the way for a philanthropic naming opportunity program with assistance from the Collin College Foundation. The policy states that the Board has authority to name facilities to "honor a person who has made an exceptional contribution to the College District" or to "honor a substantial benefactor of the College District." This program has been very attractive to major gift donors, and one major gift is presented for formal approval by the Board.
	The Indian Institute of Technology Alumni Association of North Texas has pledged \$30,000 for an endowment and naming rights for a classroom at the Frisco Campus in the Information Technology building.
DISTRICT PRESIDENT'S RECOMMENDATION:	The District President recommends naming the facility as the Indian Institute of Technology Alumni Association of North Texas Classroom according to Board Policy CLA (Local) and the criteria listed above.
SUGGESTED MOTION:	"Mr. Chairman, I make a motion that the Board of Trustees of Collin County Community College District approves a naming opportunity for the Indian Institute of Technology Alumni Association of North Texas Classroom."