

Duluth Public Schools - ISD 709
Cash Flow Report
Month Ending 05/31/10

		Fund									
		Total	1	2	3	4	5	6	7	8 & 9	71 & 79
Cash and investments	4/30/2010	\$ 222,863,327	\$ 11,727,621	\$ 784,927	\$ (1,049,636)	\$ 666,823	\$ 1,854,190	\$ 209,006,435	\$ (3,095,793)	\$ 1,673,338	\$ 1,295,422
Receivables (increase)/decrease -		4,202,009	4,179,714	4,566	20,171	(4,442)	2,000	-	-	-	-
Payables increase/(decrease) -		4,623,932	(8,513)	26,175	244,615	253,381	38,978	4,074,504	-	(5,207)	-
Revenues increase/(decrease) -		16,852,916	14,030,123	295,998	675,383	767,473	151,625	-	175,167	-	757,147
Expenditures (increase)/decrease -		(16,273,222)	(7,483,267)	(278,211)	(805,291)	(984,931)	(151,631)	(5,877,658)	-	-	(692,233)
Cash and investments	5/31/2010	\$ 232,268,961	\$ 22,445,678	\$ 833,454	\$ (914,758)	\$ 698,303	\$ 1,895,162	\$ 207,203,281	\$ (2,920,626)	\$ 1,668,131	\$ 1,360,336

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

	CURRENT MONTH				YEAR-TO-DATE				ANNUAL BUDGET	
			\$	%			\$	%		
<u>Revenues</u>	<u>FY2010</u>	<u>FY2009</u>	<u>Variance</u>	<u>Variance</u>	<u>FY2010</u>	<u>FY2009</u>	<u>Variance</u>	<u>Variance</u>	<u>Adopted</u>	<u>Revised</u>
Levy	-	\$7	(\$7)	(100.0)	\$55	\$7	\$48	690.4	\$21,259	\$21,259
Tuition, Fees, Admissions	600	530	70	13.2	2,825	2,239	586	26.2	3,228	3,599
Other Local Revenues	166	174	(8)	(4.6)	(297)	4,170	(4,467)	(107.1)	5,273	6,471
State Sources	14,427	7,310	7,117	97.4	61,128	73,710	(12,582)	(17.1)	82,225	82,574
Federal Aids from MDE	1,043	569	474	83.2	12,731	6,576	6,155	93.6	9,080	15,687
Federal Direct Aids	314	-	314	N/A	4,075	3,546	529	14.9	6,249	6,745
Local Sales	304	290	14	5.0	1,396	1,518	(122)	(8.0)	2,197	2,198
Sale of Bonds or Loans	-	0	0	N/A	0	0	0	N/A	95,193	108,978
Total Revenues	16,854	8,880	7,974	89.8	81,912	91,766	(9,853)	(10.7)	224,704	247,511
<u>Expenditures</u>										
Salaries	5,350	8,072	2,722	33.7	51,792	54,335	2,543	4.7	64,247	67,954
Benefits	2,333	2,988	655	21.9	24,044	24,031	(13)	(0.1)	27,700	30,404
Purchased Services	2,055	1,661	(394)	(23.7)	12,951	12,209	(742)	(6.1)	13,203	16,261
Supplies & Materials	567	569	2	0.4	3,514	3,855	341	8.8	4,844	5,855
Chargebacks	1	1	0	21.2	(5)	4	9	220.4	(125)	(91)
Capital Expenditures	5,917	2,260	(3,657)	(161.8)	43,371	18,987	(24,384)	(128.4)	122,312	120,932
Debt Service	-	0	0	N/A	25,192	12,103	(13,089)	(108.1)	12,589	25,211
Other	51	28	(23)	(83.5)	1,268	524	(744)	(142.1)	2,391	3,506
Total Expenditures	16,273	15,579	(694)	(4.5)	162,127	126,048	(36,079)	(28.6)	247,161	270,032
Transfers In (Out)	-	0	0	N/A	0	0	0	N/A	0	0
Operating Excess (Deficit)	581	(\$6,699)	7,280	108.7	(80,215)	(\$34,282)	(45,933)	(134.0)	(\$22,457)	(\$22,521)

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

	CURRENT MONTH				YEAR-TO-DATE				ANNUAL BUDGET	
			\$	%			\$	%		
Revenues	FY2010	FY2009	Variance	Variance	FY2010	FY2009	Variance	Variance	Adopted	Revised
Levy	-	\$0	\$0	N/A	\$55	\$0	\$55	N/A	\$6,124	\$6,124
Tuition, Fees, Admissions	64	47	17	37.0	1,247	718	529	73.7	1,509	1,873
Other Local Revenues	33	80	(47)	(58.3)	1,131	2,084	(953)	(45.7)	1,099	1,590
State Sources	13,059	6,592	6,467	98.1	54,187	64,869	(10,682)	(16.5)	74,033	74,292
Federal Aids from MDE	862	402	460	114.3	10,359	4,598	5,761	125.3	6,372	12,201
Federal Direct Aids	11	0	11	N/A	144	153	(9)	(5.9)	179	173
Local Sales	1	0	1	N/A	7	28	(21)	(74.2)	0	0
Sale of Bonds or Loans	-	0	0	N/A	0	0	0	N/A	0	0
Total Revenues	14,030	7,121	6,909	97.0	67,130	72,450	(5,320)	(7.3)	89,316	96,251
Expenditures										
Salaries	4,623	6,983	2,360	33.8	44,572	46,758	2,186	4.7	55,931	58,324
Benefits	2,038	2,593	555	21.4	20,799	20,747	(52)	(0.3)	24,254	26,433
Purchased Services	679	610	(69)	(11.3)	6,258	6,616	358	5.4	6,966	8,291
Supplies & Materials	134	143	9	6.5	1,281	1,626	345	21.2	1,434	2,376
Chargebacks	(5)	0	5	N/A	(24)	(146)	(122)	(83.4)	(429)	(438)
Capital Expenditures	15	110	95	86.7	254	336	82	24.5	720	1,417
Debt Service	-	0	0	N/A	0	0	0	N/A	0	0
Other	1	4	3	80.3	334	77	(257)	(333.6)	741	1,220
Total Expenditures	7,483	10,443	2,960	28.3	73,474	76,014	2,540	3.3	89,616	97,623
Transfers In (Out)	-	0	0	N/A	0	0	0	N/A		
Operating Excess (Deficit)	6,547	(\$3,322)	9,869	297.1	(\$6,344)	(\$3,564)	(\$2,780)	(78.0)	(\$300)	(\$1,371)

STATEMENT OF REVENUES AND EXPENDITURES
(IN THOUSANDS)

	CURRENT MONTH				YEAR-TO-DATE				ANNUAL BUDGET	
			\$	%			\$	%		
<u>Revenues</u>	<u>FY2010</u>	<u>FY2009</u>	<u>Variance</u>	<u>Variance</u>	<u>FY2010</u>	<u>FY2009</u>	<u>Variance</u>	<u>Variance</u>	<u>Adopted</u>	<u>Revised</u>
Levy	-	\$0	\$0	N/A	\$55	\$0	\$55	N/A	\$5,468	\$5,468
Tuition, Fees, Admissions	9	1	8	843.1	589	217	372	171.4	1,042	1,090
Other Local Revenues	37	27	10	37.0	457	1,071	(614)	(57.3)	855	903
State Sources	13,059	6,592	6,467	98.1	52,803	63,564	(10,761)	(16.9)	68,337	68,337
Federal Aids from MDE	-	0	0	N/A	5,482	0	5,482	N/A	0	1,925
Federal Direct Aids	-	0	0	N/A	0	0	0	N/A	0	0
Local Sales	1	0	1	N/A	7	28	(21)	(74.2)	0	0
Sale of Bonds or Loans	-	0	0	N/A	0	0	0	N/A	0	0
Total Revenues	13,107	6,620	6,487	98.0	59,393	64,880	(5,487)	(8.5)	75,702	77,724
<u>Expenditures</u>										
Salaries	3,871	5,894	2,023	34.3	37,510	39,626	2,116	5.3	47,832	48,192
Benefits	1,717	2,178	461	21.2	17,767	17,753	(14)	(0.1)	21,011	22,425
Purchased Services	520	448	(72)	(16.0)	5,225	5,593	368	6.6	5,810	6,381
Supplies & Materials	81	81	(0)	(0.5)	913	1,227	314	25.6	1,140	1,453
Chargebacks	(5)	0	5	N/A	(31)	(154)	(123)	(79.6)	(577)	(555)
Capital Expenditures	2	32	30	95.0	142	140	(2)	(1.1)	685	751
Debt Service	-	0	0	N/A	0	0	0	N/A	0	0
Other	(33)	1	34	3,356.3	66	34	(32)	(94.4)	102	225
Total Expenditures	6,154	8,634	2,480	28.7	61,591	64,219	2,628	4.1	76,002	78,872
Transfers In (Out)	-	0	0	N/A	0	0	0	N/A	0	0
Operating Excess (Deficit)	6,953	(\$2,014)	8,967	445.2	(\$2,198)	\$661	(\$2,859)	(432.5)	(\$300)	(\$1,149)

STATEMENT OF REVENUES AND EXPENDITURES
(IN THOUSANDS)

	CURRENT MONTH				YEAR-TO-DATE				ANNUAL BUDGET	
			\$	%			\$	%		
<u>Revenues</u>	<u>FY2010</u>	<u>FY2009</u>	<u>Variance</u>	<u>Variance</u>	<u>FY2010</u>	<u>FY2009</u>	<u>Variance</u>	<u>Variance</u>	<u>Adopted</u>	<u>Revised</u>
Levy	-	\$0	\$0	N/A	\$0	\$0	\$0	N/A	\$656	\$656
Tuition, Fees, Admissions	55	46	9	19.5	658	501	157	31.3	467	783
Other Local Revenues	(4)	53	(57)	(106.8)	674	1,013	(339)	(33.5)	244	686
State Sources	-	0	0	N/A	1,384	1,305	79	6.1	5,696	5,955
Federal Aids from MDE	862	402	460	114.3	4,877	4,598	279	6.1	6,372	10,276
Federal Direct Aids	11	0	11	N/A	144	153	(9)	(5.9)	179	173
Local Sales	-	0	0	N/A	0	0	0	N/A	0	0
Sale of Bonds or Loans	-	0	0	N/A	0	0	0	N/A	0	0
Total Revenues	923	501	422	84.3	7,737	7,570	167	2.2	13,614	18,528
<u>Expenditures</u>										
Salaries	751	1,089	338	31.0	7,063	7,132	69	1.0	8,099	10,132
Benefits	321	415	94	22.7	3,032	2,994	(38)	(1.3)	3,243	4,007
Purchased Services	159	162	3	1.8	1,032	1,023	(9)	(0.9)	1,156	1,910
Supplies & Materials	52	62	10	15.6	369	399	30	7.6	294	923
Chargebacks	0	0	(0)	N/A	7	8	1	10.0	148	116
Capital Expenditures	13	78	65	83.2	112	196	84	42.7	35	666
Debt Service	-	0	0	N/A	0	0	0	N/A	0	0
Other	33	3	(30)	(1,011.8)	268	43	(225)	(522.7)	639	996
Total Expenditures	1,330	1,809	479	26.5	11,883	11,795	(88)	(0.7)	13,614	18,750
Transfers In (Out)	-	0	0	N/A	0	0	0	N/A	0	0
Operating Excess (Deficit)	(406)	(1,308)	902	68.9	(\$4,146)	(\$4,225)	\$79	1.9	\$0	(\$222)

STATEMENT OF REVENUES AND EXPENDITURES
(IN THOUSANDS)

	CURRENT MONTH				YEAR - T O - D A T E				ANNUAL BUDGET	
	<u>FY2010</u>	<u>FY2009</u>	<u>Variance</u>	<u>%</u>	<u>FY2010</u>	<u>FY2009</u>	<u>Variance</u>	<u>%</u>	<u>Adopted</u>	<u>Revised</u>
<u>Revenues</u>										
Levy	-	\$0	\$0	N/A	\$0	\$0	\$0	N/A	\$0	\$0
Tuition, Fees, Admissions	-	0	0	N/A	0	0	0	N/A	0	0
Other Local Revenues	-	0	0	N/A	0	4	(4)	(100.0)	3	3
State Sources	18	18	0	2.3	140	149	(9)	(5.9)	148	148
Federal Aids from MDE	175	167	8	5.1	1,654	1,432	222	15.5	1,669	1,762
Federal Direct Aids	-	0	0	N/A	0	0	0	N/A	0	0
Local Sales	102	113	(11)	(9.6)	948	1,078	(130)	(12.0)	1,263	1,263
Sale of Bonds or Loans	-	0	0	N/A	0	0	0	N/A	0	0
Total Revenues	296	298	(2)	(0.7)	2,743	2,663	80	3.0	3,082	3,175
<u>Expenditures</u>										
Salaries	95	144	49	34.2	851	890	39	4.3	957	957
Benefits	41	63	22	35.5	383	399	16	4.0	405	405
Purchased Services	7	7	0	6.2	79	78	(1)	(1.0)	111	110
Supplies & Materials	137	120	(17)	(14.5)	1,178	1,227	49	4.0	1,488	1,488
Chargebacks	0	0	(0)	N/A	1	1	0	38.6	101	97
Capital Expenditures	-	0	0	N/A	92	1	(91)	(9,067.5)	3	104
Debt Service	-	0	0	N/A	0	0	0	N/A	0	
Other	(1)	0	1	N/A	7	13	6	48.7	18	18
Total Expenditures	278	334	56	16.7	2,590	2,609	19	0.7	3,082	3,179
Transfers In (Out)	-	0	0	N/A	0	0	0	N/A	0	0
Operating Excess (Deficit)	18	(\$36)	\$54	149.4	\$153	\$54	\$99	183.2	\$0	(\$4)

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

	CURRENT MONTH				YEAR-TO-DATE				ANNUAL BUDGET	
			\$	%			\$	%		
Revenues	FY2010	FY2009	Variance	Variance	FY2010	FY2009	Variance	Variance	Adopted	Revised
Levy	-	\$0	\$0	N/A	\$0	\$0	\$0	N/A	\$0	\$0
Tuition, Fees, Admissions	-	0	0	N/A	0	0	(0)	(100.0)	0	0
Other Local Revenues	-	0	0	N/A	30	0	30	N/A	0	55
State Sources	675	336	339	101.0	2,619	3,449	(830)	(24.1)	4,571	4,571
Federal Aids from MDE	-	0	0	N/A	0	0	0	N/A	0	0
Federal Direct Aids	-	0	0	N/A	0	0	0	N/A	0	0
Local Sales	-	0	0	N/A	1	0	1	N/A	0	0
Sale of Bonds or Loans	-	0	0	N/A	0	0	0	N/A	0	0
Total Revenues	675	336	339	101.0	2,651	3,449	(798)	(23.1)	4,571	4,626
Expenditures										
Salaries	112	154	42	27.0	1,052	1,069	17	1.6	1,132	1,157
Benefits	60	65	5	7.2	620	567	(53)	(9.4)	550	560
Purchased Services	609	377	(232)	(61.5)	3,096	2,765	(331)	(12.0)	2,737	2,737
Supplies & Materials	24	20	(4)	(19.3)	238	235	(3)	(1.3)	349	364
Chargebacks	-	0	0	N/A	1	1	0	18.1	1	2
Capital Expenditures	-	0	0	N/A	165	0	(165)	N/A	182	187
Debt Service	-	0	0	N/A	0	0	0	N/A	0	0
Other	-	0	0	N/A	1	0	(1)	N/A	278	278
Total Expenditures	805	616	(189)	(30.7)	5,172	4,637	(535)	(11.5)	5,229	5,284
Transfers In (Out)	-	0	0	N/A	0	0	0	N/A	0	0
Operating Excess (Deficit)	(130)	(\$280)	\$150	53.6	(\$2,521)	(\$1,188)	(\$1,333)	(112.2)	(\$658)	(\$658)

STATEMENT OF REVENUES AND EXPENDITURES
(IN THOUSANDS)

	CURRENT MONTH				YEAR-TO-DATE				ANNUAL BUDGET	
			\$	%			\$	%		
<u>Revenues</u>	<u>FY2010</u>	<u>FY2009</u>	<u>Variance</u>	<u>Variance</u>	<u>FY2010</u>	<u>FY2009</u>	<u>Variance</u>	<u>Variance</u>	<u>Adopted</u>	<u>Revised</u>
Levy	-	\$7	(\$7)	(100.0)	\$0	\$7	(\$7)	(100.0)	\$1,023	\$1,023
Tuition, Fees, Admissions	74	86	(12)	(13.8)	897	898	(1)	(0.2)	1,049	1,056
Other Local Revenues	19	14	5	38.4	574	444	130	29.3	489	1,116
State Sources	365	3	362	12,051.3	1,386	1,408	(22)	(1.6)	1,877	1,967
Federal Aids from MDE	6	0	6	N/A	718	546	172	31.5	1,039	1,725
Federal Direct Aids	304	0	304	N/A	3,581	3,393	188	5.6	6,070	6,224
Local Sales	-	0	0	N/A	1	1	(0)	(42.0)	0	1
Sale of Bonds or Loans	-	0	0	N/A	0	0	0	N/A	0	0
Total Revenues	767	110	657	597.7	7,157	6,697	460	6.9	11,547	13,111
<u>Expenditures</u>										
Salaries	439	672	233	34.7	4,362	4,662	300	6.4	5,095	6,384
Benefits	159	226	67	29.5	1,641	1,730	89	5.2	1,845	2,361
Purchased Services	301	306	5	1.7	1,972	1,772	(200)	(11.3)	2,328	3,376
Supplies & Materials	38	35	(3)	(10.0)	249	272	23	8.5	412	418
Chargebacks	4	0	(4)	N/A	9	137	128	93.7	201	201
Capital Expenditures	8	132	124	94.0	23	318	295	92.7	796	102
Debt Service	-	0	0	N/A	0	0	0	N/A	0	
Other	36	1	(35)	(3,461.7)	51	33	(18)	(54.8)	931	410
Total Expenditures	985	1,372	387	28.2	8,307	8,924	617	6.9	11,609	13,251
Transfers In (Out)	-	0	0	N/A	0	0	0	N/A		
Operating Excess (Deficit)	(217)	(\$1,262)	\$1,045	82.8	(\$1,151)	(\$2,227)	\$1,076	48.3	(\$62)	(\$140)

STATEMENT OF REVENUES AND EXPENDITURES
(IN THOUSANDS)

	CURRENT MONTH				YEAR-TO-DATE				ANNUAL BUDGET	
			\$	%			\$	%		
<u>Revenues</u>	<u>FY2010</u>	<u>FY2009</u>	<u>Variance</u>	<u>Variance</u>	<u>FY2010</u>	<u>FY2009</u>	<u>Variance</u>	<u>Variance</u>	<u>Adopted</u>	<u>Revised</u>
Levy	-	\$0	\$0	N/A	\$0	\$0	\$0	N/A	\$1,508	\$1,508
Tuition, Fees, Admissions	-	0	0	N/A	0	0	0	N/A	0	0
Other Local Revenues	17	16	1	8.3	234	185	49	26.6	196	221
State Sources	134	139	(5)	(3.4)	575	1,315	(740)	(56.3)	789	789
Federal Aids from MDE	-	0	0	N/A	0	0	0	N/A	0	0
Federal Direct Aids	-	0	0	N/A	0	0	0	N/A	0	0
Local Sales	-	0	0	N/A	37	0	37	N/A	0	0
Sale of Bonds or Loans	-	0	0	N/A	581	0	0	N/A	0	582
Total Revenues	152	155	(3)	(2.2)	1,428	1,500	(653)	(43.6)	2,493	3,100
<u>Expenditures</u>										
Salaries	75	110	35	31.8	873	884	11	1.2	1,057	1,057
Benefits	33	38	5	13.6	370	355	(15)	(4.1)	415	415
Purchased Services	7	7	(0)	(6.3)	397	383	(14)	(3.6)	165	477
Supplies & Materials	-	0	0	N/A	103	0	(103)	N/A	90	100
Chargebacks	1	1	(0)	(48.6)	9	5	(4)	(73.6)	0	22
Capital Expenditures	35	62	27	43.8	389	635	246	38.8	1,015	664
Debt Service	-	0	0	N/A	0	0	0	N/A	0	0
Other	0	0	(0)	N/A	246	224	(22)	(9.7)	240	695
Total Expenditures	152	218	66	30.4	2,386	2,486	100	4.0	2,982	3,431
Transfers In (Out)	-	0	0	N/A	0	0	0	N/A	0	0
Operating Excess (Deficit)	(0)	(\$63)	\$63	100.0	(\$958)	(\$986)	\$28	2.8	(\$489)	(\$331)

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

	CURRENT MONTH				YEAR-TO-DATE				ANNUAL BUDGET	
			\$	%			\$	%		
Revenues	FY2010	FY2009	Variance	Variance	FY2010	FY2009	Variance	Variance	Adopted	Revised
Levy	-	\$0	\$0	N/A	\$0	\$0	\$0	N/A	\$535	\$535
Tuition, Fees, Admissions	-	0	0	N/A	0	0	0	N/A	0	0
Other Local Revenues	1	0	1	N/A	(2,461)	1,239	(3,700)	(298.6)	2,681	2,681
State Sources	-	0	0	N/A	139	151	(12)	(7.6)	168	168
Federal Aids from MDE	-	0	0	N/A	0	0	0	N/A	0	0
Federal Direct Aids	-	0	0	N/A	0	0	0	N/A	0	0
Local Sales	-	0	0	N/A	0	0	0	N/A	0	0
Sale of Bonds or Loans	-	0	0	N/A	103,782	0	0	N/A	95,193	95,193
Total Revenues	1	0	1	N/A	101,461	1,390	(3,711)	(267.0)	98,577	98,577
Expenditures										
Salaries	6	9	3	30.4	80	72	(8)	(11.6)	76	76
Benefits	3	3	0	13.5	31	29	(2)	(7.6)	30	30
Purchased Services	4	9	5	51.1	523	90	(433)	(481.4)	0	374
Supplies & Materials	1	10	9	93.5	9	37	28	75.5	0	38
Chargebacks	0	0	(0)	N/A	1	6	5	89.7	0	25
Capital Expenditures	5,859	1,956	(3,903)	(199.5)	42,438	17,671	(24,767)	(140.2)	119,572	118,433
Debt Service	-	0	0	N/A	0	425	425	100.0	0	0
Other	5	11	6	57.9	601	138	(463)	(335.8)	0	702
Total Expenditures	5,878	1,998	(3,880)	(194.2)	43,684	18,468	(25,216)	(136.5)	119,678	119,678
Transfers In (Out)	-	0	0	N/A	0	0	0	N/A	0	0
Operating Excess (Deficit)	(5,877)	(\$1,998)	(\$3,879)	(194.1)	\$57,776	(\$17,078)	\$74,854	438.3	(\$21,101)	(\$21,101)

STATEMENT OF REVENUES AND EXPENDITURES
 (IN THOUSANDS)

	CURRENT MONTH				YEAR-TO-DATE				ANNUAL BUDGET	
			\$	%			\$	%		
<u>Revenues</u>	<u>FY2010</u>	<u>FY2009</u>	<u>Variance</u>	<u>Variance</u>	<u>FY2010</u>	<u>FY2009</u>	<u>Variance</u>	<u>Variance</u>	<u>Adopted</u>	<u>Revised</u>
Levy	-	\$0	\$0	N/A	\$0	\$0	\$0	N/A	\$12,069	\$12,069
Tuition, Fees, Admissions	-	0	0	N/A	0	0	0	N/A	0	0
Other Local Revenues	-	0	0	N/A	2	0	2	N/A	0	0
State Sources	175	222	(47)	(21.1)	2,081	2,369	(288)	(12.2)	639	639
Federal Aids from MDE	-	0	0	N/A	0	0	0	N/A	0	0
Federal Direct Aids	-	0	0	N/A	349	0	349	N/A	0	349
Local Sales	-	0	0	N/A	0	0	0	N/A	0	0
Sale of Bonds or Loans	-	0	0	N/A	13,347	0	13,347	N/A	0	13,203
Total Revenues	175	222	(47)	(21.1)	15,779	2,369	13,410	566.0	12,708	26,261
<u>Expenditures</u>										
Salaries	-	0	0	N/A	0	0	0	N/A	0	0
Benefits	-	0	0	N/A	0	0	0	N/A	0	0
Purchased Services	-	0	0	N/A	0	0	0	N/A	0	0
Supplies & Materials	-	0	0	N/A	0	0	0	N/A	0	0
Chargebacks	-	0	0	N/A	0	0	0	N/A	0	0
Capital Expenditures	-	0	0	N/A	0	0	0	N/A	0	0
Debt Service	-	0	0	N/A	25,192	11,678	(13,514)	(115.7)	12,589	25,211
Other	-	0	0	N/A	0	0	0	N/A	0	0
Total Expenditures	-	0	0	N/A	25,192	11,678	(13,514)	(115.7)	12,589	25,211
Transfers In (Out)	-	0	0	N/A	0	0	0	N/A	0	0
Operating Excess (Deficit)	175	\$222	(\$47)	(21.1)	(\$9,413)	(\$9,309)	(\$104)	(1.1)	\$119	\$1,050

STATEMENT OF REVENUES AND EXPENDITURES
(IN THOUSANDS)

	CURRENT MONTH				YEAR-TO-DATE				ANNUAL BUDGET	
			\$	%			\$	%		
<u>Revenues</u>	<u>FY2010</u>	<u>FY2009</u>	<u>Variance</u>	<u>Variance</u>	<u>FY2010</u>	<u>FY2009</u>	<u>Variance</u>	<u>Variance</u>	<u>Adopted</u>	<u>Revised</u>
Levy	-	\$0	\$0	N/A	\$0	\$0	\$0	N/A	\$0	\$0
Tuition, Fees, Admissions	-	0	0	N/A	0	0	0	N/A	0	0
Other Local Revenues	-	0	0	N/A	0	45	(45)	(100.0)	348	348
State Sources	-	0	0	N/A	0	0	0	N/A	0	0
Federal Aids from MDE	-	0	0	N/A	0	0	0	N/A	0	0
Federal Direct Aids	-	0	0	N/A	0	0	0	N/A	0	0
Local Sales	-	0	0	N/A	14	0	14	N/A	0	0
Sale of Bonds or Loans	-	0	0	N/A	0	0	0	N/A	0	0
Total Revenues	-	0	0	N/A	14	45	(31)	(67.8)	348	348
<u>Expenditures</u>										
Salaries	-	0	0	N/A	0	0	0	N/A	0	0
Benefits	-	0	0	N/A	200	204	4	2.0	200	200
Purchased Services	-	0	0	N/A	0	0	0	N/A	0	0
Supplies & Materials	-	0	0	N/A	0	0	0	N/A	0	0
Chargebacks	-	0	0	N/A	0	0	0	N/A	0	0
Capital Expenditures	-	0	0	N/A	10	26	16	61.5	25	25
Debt Service	-	0	0	N/A	0	0	0	N/A	0	0
Other	-	0	0	N/A	0	8	8	100.0	0	0
Total Expenditures	-	0	0	N/A	210	238	28	11.8	225	225
Transfers In (Out)	-	0	0	N/A	0	0	0	N/A	0	0
Operating Excess (Deficit)	-	\$0	\$0	N/A	(\$196)	(\$193)	(\$3)	(1.3)	\$122	\$122

STATEMENT OF REVENUES AND EXPENDITURES
(IN THOUSANDS)

	CURRENT MONTH				YEAR-TO-DATE				ANNUAL BUDGET	
			\$	%			\$	%		
<u>Revenues</u>	<u>FY2010</u>	<u>FY2009</u>	<u>Variance</u>	<u>Variance</u>	<u>FY2010</u>	<u>FY2009</u>	<u>Variance</u>	<u>Variance</u>	<u>Adopted</u>	<u>Revised</u>
Levy	-	\$0	\$0	N/A	\$0	\$0	\$0	N/A	\$0	\$0
Tuition, Fees, Admissions	461	397	64	16.2	682	623	59	9.5	670	670
Other Local Revenues	95	64	31	48.5	192	169	23	13.8	458	458
State Sources	-	0	0	N/A	0	0	0	N/A	0	0
Federal Aids from MDE	-	0	0	N/A	0	0	0	N/A	0	0
Federal Direct Aids	-	0	0	N/A	0	0	0	N/A	0	0
Local Sales	201	177	24	13.5	387	411	(24)	(5.9)	935	935
Sale of Bonds or Loans	-	0	0	N/A	0	0	0	N/A	0	0
Total Revenues	757	638	119	18.7	1,261	1,203	58	4.8	2,062	2,062
<u>Expenditures</u>										
Salaries	-	0	0	N/A	0	0	0	N/A	0	0
Benefits	-	0	0	N/A	0	0	0	N/A	0	0
Purchased Services	448	345	(103)	(29.9)	627	505	(122)	(24.1)	895	895
Supplies & Materials	233	241	8	3.5	456	458	2	0.4	1,071	1,071
Chargebacks	-	0	0	N/A	0	0	0	N/A	0	0
Capital Expenditures	-	0	0	N/A	0	0	0	N/A	0	0
Debt Service	-	0	0	N/A	0	0	0	N/A	0	0
Other	12	12	0	3.9	29	31	2	6.2	184	184
Total Expenditures	692	598	(94)	(15.8)	1,112	994	(118)	(11.8)	2,151	2,151
Transfers In (Out)	-	0	0	N/A	0	0	0	N/A	0	0
Operating Excess (Deficit)	65	\$40	\$25	62.3	\$149	\$209	(\$60)	(28.5)	(\$89)	(\$89)

May 10

BALANCE SHEET

ALL FUNDS

ASSETS	05/31/10	06/30/09	05/31/09
Cash / Investments	\$232,269	\$179,395	\$182,168
Taxes & Credits Receivable	(595)	15,266	(1,020)
Accounts / Interest Receivable	54	4,361	1,116
Due from Other Funds	81	315	0
Due from Other MN Districts	30	687	0
Due From CFL	7,902	8,200	136
Due From Federal thru CFL	42	2,089	0
Due From Federal - Direct	0	815	0
Due from Other Governments	0	65	0
Inventory	282	287	309
Prepays	98	91	128
Total Assets	<u>\$240,163</u>	<u>\$211,571</u>	<u>\$182,836</u>

LIABILITIES			
Tax and Aid Anticipation Payable	\$0	\$0	\$0
Accrued Interest Payable	0	0	0
Salaries Payable	836	13,394	2,118
Accounts Payable	12,246	7,862	1,292
Due to Other Funds	81	315	0
Due to Other MN Districts	64	64	0
Due to Other Governments	0	2	0
Claims Payable	(149)	123	(150)
Deferred Revenue	15	239	17
Taxes Levied for Subsequent Yr.	21,559	21,559	20,359
Severance Obligation	0	0	0
Total Liabilities	<u>\$34,653</u>	<u>\$43,558</u>	<u>\$23,636</u>

FUND BALANCES	05/31/10	06/30/09	05/31/09
Reserved for:			
Severance	\$2,000	\$2,000	\$2,900
Inventory	287	287	328
Prepays	91	91	156
Staff Development	500	500	470
Reemployment comp	0	0	0
Basic skills	182	182	210
Cooperative Programs	0	0	121
Desegregation	41	41	75
Bus Purchases	0	0	0
Pupil Transportation Safety	0	0	0
ECFE	187	187	187
Community Education	184	184	157
Community Services	0	0	314
Operating Capital	2,142	2,142	2,299
Facilities	90,316	90,316	147,859
Health & Safety	0	0	0
Restricted Programs	10	10	93
Bond Refunding	0	0	0
Endowment	1,652	1,847	1,593
Encumbrances	33,947	33,947	3,362
Severance-Insurance Prem	2,500	2,500	2,753
Area Learning Center	0	0	0
Designated for:			
Textbooks	0	0	198
Carryovers	991	991	1,108
Operating Capital	600	600	900
Referendum	47	47	95
Undesignated	69,832	32,141	(5,978)

Total Fund Balance	<u>\$205,509</u>	<u>\$168,013</u>	<u>\$159,200</u>
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Liabilities & Fund Balance	<u>\$240,162</u>	<u>\$211,571</u>	<u>\$182,836</u>
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May 10

BALANCE SHEET

General Fund

ASSETS	05/31/10	06/30/09	05/31/09
Cash / Investments	\$22,446	\$17,947	\$26,621
Taxes & Credits Receivable	(8,550)	7,312	(8,684)
Accounts / Interest Receivable	24	113	329
Due from Other Funds	81	81	0
Due from Other MN Districts	30	687	0
Due From CFL	7,378	7,415	0
Due From Federal thru CFL	0	2,008	0
Due From Federal - Direct	0	9	0
Due from Other Governments	0	59	0
Inventory	245	173	243
Prepays	97	90	128
Total Assets	<u>\$21,751</u>	<u>\$35,894</u>	<u>\$18,637</u>

LIABILITIES			
Tax and Aid Anticipation Payable	\$0	\$0	\$0
Accrued Interest Payable	0	0	0
Salaries & Benefits Payable	(1,143)	12,722	(1,908)
Accounts Payable	7,387	623	767
Due to Other Funds	0	146	0
Due to Other MN Districts	64	64	0
Due to Other Governments	0	2	0
Claims Payable	(204)	123	(214)
Deferred Revenue	9	234	4
Taxes Levied for Subsequent Yr.	8,160	8,160	7,559
Severance Obligation	0	0	0
Total Liabilities	<u>\$14,273</u>	<u>\$22,072</u>	<u>\$6,208</u>

FUND BALANCES	05/31/10	06/30/09	05/31/09
Reserved for:			
Severance	\$2,000	\$2,000	\$2,900
Inventory	173	173	185
Prepays	90	90	128
Staff Development	500	500	470
Reemployment comp	-	-	-
Basic skills	182	182	210
Cooperative Programs	-	-	121
Desegregation	41	41	75
Bus Purchases	0	0	0
Pupil Transportation Safety	0	0	0
ECFE	0	0	0
Community Education	0	0	0
Community Services	0	0	0
Operating Capital	0	0	0
Facilities	0	0	0
Health & Safety	0	0	0
Restricted Programs	10	10	93
Escrow Account	0	0	0
Severance-Insurance Prem	2,500	2,500	2,753
Encumbrances	0	0	0
Area Learning Center	0	0	-
Designated for:			
Textbooks	0	0	198
Carryovers	554	554	711
Operating Capital	600	600	900
Referendum	47	47	95
Undesignated	782	7,126	3,590
Total Fund Balance	<u>\$7,478</u>	<u>\$13,822</u>	<u>\$12,429</u>
Liabilities & Fund Balance	<u>\$21,751</u>	<u>\$35,894</u>	<u>\$18,637</u>

Duluth Public Schools - ISD #709

May 10

Food Service Fund

BALANCE SHEET

ASSETS	05/31/10	06/30/09	05/31/09
Cash / Investments	\$833	\$382	\$930
Taxes & Credits Receivable	0	0	0
Accounts / Interest Receivable	3	1	2
Due from Other Funds	0	0	0
Due from Other MN Districts	0	0	0
Due From CFL	0	42	0
Due From Federal thru CFL	42	0	0
Due From Federal - Direct	0	0	0
Due from Other Governments	0	0	0
Inventory	52	114	87
Prepays	0	0	0
Total Assets	\$930	\$539	\$1,019

LIABILITIES	05/31/10	06/30/09	05/31/09
Tax and Aid Anticipation Payable	\$0	\$0	\$0
Accrued Interest Payable	0	0	0
Salaries Payable	266	14	524
Accounts Payable	11	31	11
Due to Other Funds	0	0	0
Due to Other MN Districts	0	0	0
Due to Other Governments	0	0	0
Claims Payable	6	0	7
Deferred Revenue	0	0	0
Taxes Levied for Subsequent Yr.	0	0	0
Severance Obligation	0	0	0
Total Liabilities	\$282	\$44	\$542

FUND BALANCES	05/31/10	06/30/09	05/31/09
Reserved for:			
Severance	\$0	\$0	\$0
Inventory	114	114	143
Prepays	0	0	0
Staff Development	0	0	0
Reemployment comp	0	0	0
Basic skills	0	0	0
Cooperative Programs	0	0	0
Desegregation	0	0	0
Bus Purchases	0	0	0
Pupil Transportation Safety	0	0	0
ECFE	0	0	0
Community Education	0	0	0
Community Services	0	0	0
Operating Capital	0	0	0
Facilities	0	0	0
Health & Safety	0	0	0
Restricted Programs	0	0	0
Escrow Account	0	0	0
Endowment	0	0	0
Encumbrances	0	0	0
Designated for:			
Textbooks	0	0	0
Operating Capital	0	0	0
Undesignated	534	381	334
Total Fund Balance	\$648	\$495	\$477
Liabilities & Fund Balance	\$930	\$539	\$1,019

May 10

Transportation Fund

BALANCE SHEET

ASSETS	05/31/10	06/30/09	05/31/09
Cash / Investments	(\$915)	\$940	\$1,276
Taxes & Credits Receivable	0	0	0
Accounts / Interest Receivable	7	62	3
Due from Other Funds	0	0	0
Due from Other MN Districts	0	0	0
Due From CFL	26	26	24
Due From Federal thru CFL	0	0	0
Due From Federal - Direct	0	0	0
Due from Other Governments		0	0
Inventory	(8)	0	(10)
Prepays	0	0	0
Total Assets	(\$891)	\$1,028	\$1,293

LIABILITIES			
Tax and Aid Anticipation Payable	\$0	\$0	\$0
Accrued Interest Payable	0	0	0
Salaries Payable	435	32	714
Accounts Payable	212	27	181
Due to Other Funds	0	0	0
Due to Other MN Districts	0	0	0
Due to Other Governments	0	0	0
Claims Payable	14	0	14
Deferred Revenue	0	0	0
Taxes Levied for Subsequent Yr.	0	0	0
Severance Obligation	0	0	0
Total Liabilities	\$661	\$59	\$909

FUND BALANCES	05/31/10	06/30/09	05/31/09
Reserved for:			
Severance	\$0	\$0	\$0
Inventory	0	0	0
Prepays	0	1	1
Staff Development	0	0	0
Reemployment comp	0	0	0
Basic skills	0	0	0
Cooperative Programs	0	0	0
Desegregation	0	0	0
Bus Purchases	0	0	0
Pupil Transportation Safety	0	0	0
ECFE	0	0	0
Community Education	0	0	0
Community Services	0	0	0
Operating Capital	0	0	0
Facilities	0	0	0
Health & Safety	0	0	0
Restricted Programs	0	0	0
Escrow Account	0	0	0
Endowment	0	0	0
Encumbrances	0	0	0
Designated for:			
Textbooks	0	0	0
Operating Capital	0	0	0
Undesignated	(1,552)	969	383
Total Fund Balance	(\$1,552)	\$970	\$384
Liabilities & Fund Balance	(\$891)	\$1,028	\$1,293

May 10

BALANCE SHEET

Community Service Fund

ASSETS	05/31/10	06/30/09	05/31/09
Cash / Investments	\$698	\$581	\$1,163
Taxes & Credits Receivable	640	640	525
Accounts / Interest Receivable	5	7	0
Due from Other Funds	0	0	0
Due from Other MN Districts	0	0	0
Due From CFL	203	421	27
Due From Federal thru CFL	0	81	0
Due From Federal - Direct	0	806	0
Due from Other Governments	0	6	0
Inventory	(7)	0	(12)
Prepays	1	1	0
Total Assets	<u>\$1,541</u>	<u>\$2,543</u>	<u>\$1,703</u>

LIABILITIES			
Tax and Aid Anticipation Payable	\$0	\$0	\$0
Accrued Interest Payable	0	0	0
Salaries Payable	1,001	593	2,248
Accounts Payable	211	410	123
Due to Other Funds	0	88	0
Due to Other MN Districts	0	0	0
Due to Other Governments	0	0	0
Claims Payable	28	0	35
Deferred Revenue	0	0	0
Taxes Levied for Subsequent Yr.	1,066	1,066	866
Severance Obligation	0	0	0
Total Liabilities	<u>\$2,305</u>	<u>\$2,157</u>	<u>\$3,272</u>

FUND BALANCES	05/31/10	06/30/09	05/31/09
Reserved for:			
Severance	\$0	\$0	\$0
Inventory	0	0	0
Prepays	1	1	27
Staff development	0	0	0
Reemployment comp	0	0	0
Basic skills	0	0	0
Cooperative Programs	0	0	0
Desegregation	0	0	0
Bus Purchases	0	0	0
Pupil Transportation Safety	0	0	0
ECFE	187	187	187
Community Education	184	184	157
Community Services	0	0	314
Operating Capital	0	0	0
Facilities	0	0	0
Health & Safety	0	0	0
Restricted Programs	0	0	0
Escrow Account	0	0	0
Endowment	0	0	0
Encumbrances	0	0	0
Designated for:			
Textbooks	0	0	0
Operating Capital	0	0	0
Undesignated	(1,137)	14	(2,254)
Total Fund Balance	<u>(\$765)</u>	<u>\$386</u>	<u>(\$1,569)</u>

Liabilities & Fund Balance	<u>\$1,541</u>	<u>\$2,543</u>	<u>\$1,703</u>
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May 10

BALANCE SHEET

Capital Expenditures

ASSETS	05/31/10	06/30/09	05/31/09
Cash / Investments	\$1,895	\$2,594	\$2,207
Taxes & Credits Receivable	0	0	0
Accounts / Interest Receivable	15	19	15
Due from Other Funds	0	0	0
Due from Other MN Districts	0	0	0
Due From CFL	0	0	2
Due From Federal thru CFL	0	0	0
Due From Federal - Direct	0	0	0
Due from Other Governments	0	0	0
Inventory	0	0	0
Prepays	0	0	0
Total Assets	<u>\$1,911</u>	<u>\$2,612</u>	<u>\$2,224</u>

LIABILITIES			
Tax and Aid Anticipation Payable	\$0	\$0	\$0
Accrued Interest Payable	0	0	0
Salaries Payable	253	32	489
Accounts Payable	28	(0)	17
Due to Other Funds	0	0	0
Due to Other MN Districts	0	0	0
Due to Other Governments	0	0	0
Claims Payable	7	0	8
Deferred Revenue	0	0	0
Taxes Levied for Subsequent Yr.	0	0	0
Severance Obligation	0	0	0
Total Liabilities	<u>\$289</u>	<u>\$32</u>	<u>\$514</u>

FUND BALANCES	05/31/10	06/30/09	05/31/09
Reserved for:			
Severance	\$0	\$0	\$0
Inventory	0	0	0
Prepays	0	0	0
Staff Development	0	0	0
Reemployment comp	0	0	0
Basic skills	0	0	0
Cooperative Programs	0	0	0
Desegregation	0	0	0
Bus Purchases	0	0	0
Pupil Transportation Safety	0	0	0
ECFE	0	0	0
Community Education	0	0	0
Community Services	0	0	0
Operating Capital	2,142	2,142	2,299
Facilities	0	0	0
Health & Safety	0	0	0
Restricted Programs	0	0	0
Escrow Account	0	0	0
Endowment	0	0	0
Encumbrances	0	0	0
Designated for:			
Textbooks	0	0	0
School Carryover	437	437	397
Operating Capital	0	0	0
Undesignated	(958)	0	(986)
Total Fund Balance	<u>\$1,622</u>	<u>\$2,580</u>	<u>\$1,710</u>

Liabilities & Fund Balance	<u>\$1,911</u>	<u>\$2,612</u>	<u>\$2,224</u>
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May 10

BALANCE SHEET

Building Construction Fund

ASSETS	05/31/10	06/30/09	05/31/09
Cash / Investments	\$207,203	\$147,538	\$150,623
Taxes & Credits Receivable	0	0	0
Accounts / Interest Receivable	0	4,159	767
Due from Other Funds	0	0	0
Due from Other MN Districts	0	0	0
Due From CFL	17	17	0
Due From Federal thru CFL	0	0	0
Due From Federal - Direct	0	0	0
Due from Other Governments	0	0	0
Inventory	(0)	0	0
Prepays	0	0	0
Total Assets	<u>\$207,220</u>	<u>\$151,714</u>	<u>\$151,390</u>

LIABILITIES			
Tax and Aid Anticipation Payable	\$0	\$0	\$0
Accrued Interest Payable	0	0	0
Salaries Payable	23	2	51
Accounts Payable	4,388	6,680	118
Due to Other Funds	81	81	0
Due to Other MN Districts	0	0	0
Due to Other Governments	0	0	0
Claims Payable	0	0	0
Deferred Revenue	0	0	0
Taxes Levied for Subsequent Yr.	0	0	0
Severance Obligation	0	0	0
Total Liabilities	<u>\$4,493</u>	<u>\$6,763</u>	<u>\$169</u>

FUND BALANCES	05/31/10	06/30/09	05/31/09
Reserved for:			
Severance	\$0	\$0	\$0
Inventory	0	0	0
Prepays	0	0	0
Staff Development	0	0	0
Reemployment comp	0	0	0
Basic skills	0	0	0
Cooperative Programs	0	0	0
Desegregation	0	0	0
Bus Purchases	0	0	0
Pupil Transportation Safety	0	0	0
ECFE	0	0	0
Community Education	0	0	0
Community Services	0	0	0
Operating Capital	0	0	0
Facilities	90,316	90,316	147,859
Health & Safety	0	0	0
Restricted Programs	0	0	0
Escrow Account	0	0	0
Endowment	0	0	0
Encumbrances	33,947	33,947	3,362
Designated for:			
Textbooks	0	0	0
Operating Capital	0	0	0
Undesignated	78,465	20,688	0
Total Fund Balance	<u>\$202,727</u>	<u>\$144,951</u>	<u>\$151,221</u>
Liabilities & Fund Balance	<u>\$207,220</u>	<u>\$151,714</u>	<u>\$151,390</u>

May 10

BALANCE SHEET

Debt Service Fund

ASSETS	05/31/10	06/30/09	05/31/09
Cash / Investments	(\$2,921)	\$6,492	(\$3,661)
Taxes & Credits Receivable	7,314	7,314	7,139
Accounts / Interest Receivable	0	0	0
Due from Other Funds	0	0	0
Due from Other MN Districts	0	0	0
Due From CFL	279	279	83
Due From Federal thru CFL	0	0	0
Due From Federal - Direct	0	0	0
Due from Other Governments	0	0	0
Inventory	0	0	0
Prepays	0	0	0
Total Assets	<u>\$4,672</u>	<u>\$14,085</u>	<u>\$3,561</u>

LIABILITIES			
Tax and Aid Anticipation Payable	\$0	\$0	\$0
Accrued Interest Payable	0	0	0
Salaries Payable	0	0	0
Accounts Payable	0	0	0
Due to Other Funds	0	0	0
Due to Other MN Districts	0	0	0
Due to Other Governments	0	0	0
Claims Payable	0	0	0
Deferred Revenue	0	0	0
Taxes Levied for Subsequent Yr.	12,333	12,333	11,934
Severance Obligation	0	0	0
Total Liabilities	<u>\$12,333</u>	<u>\$12,333</u>	<u>\$11,934</u>

FUND BALANCES	05/31/10	06/30/09	05/31/09
Reserved for:			
Severance	\$0	\$0	\$0
Inventory	0	0	0
Prepays	0	0	0
Staff Development	0	0	0
Reemployment comp	0	0	0
Basic skills	0	0	0
Cooperative Programs	0	0	0
Desegregation	0	0	0
Bus Purchases	0	0	0
Pupil Transportation Safety	0	0	0
ECFE	0	0	0
Community Education	0	0	0
Community Services	0	0	0
Operating Capital	0	0	0
Facilities	0	0	0
Health & Safety	0	0	0
Restricted Programs	0	0	0
Escrow Account	0	0	0
Bond Refundings	0		0
Encumbrances	0	0	0
Designated for:			
Textbooks	0	0	0
Operating Capital	0	0	0
Undesignated	(7,661)	1,752	(8,373)
Total Fund Balance	<u>(\$7,661)</u>	<u>\$1,752</u>	<u>(\$8,373)</u>

Liabilities & Fund Balance	<u>\$4,672</u>	<u>\$14,085</u>	<u>\$3,561</u>
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May 10

BALANCE SHEET

Trust & Agency Funds

ASSETS	05/31/10	06/30/09	05/31/09
Cash / Investments	\$1,668	\$1,710	\$1,681
Taxes & Credits Receivable	0	0	0
Accounts / Interest Receivable	0	0	0
Due from Other Funds	0	234	0
Due from Other MN Districts	0	0	0
Due From CFL	0	0	0
Due From Federal thru CFL	0	0	0
Due From Federal - Direct	0	0	0
Due from Other Governments	0	0	0
Inventory	0	0	0
Prepays	0	0	0
Total Assets	<u>\$1,668</u>	<u>\$1,944</u>	<u>\$1,681</u>

LIABILITIES			
Tax and Aid Anticipation Payable	\$0	\$0	\$0
Accrued Interest Payable	0	0	0
Salaries Payable	0	0	0
Accounts Payable	9	92	75
Due to Other Funds	0	0	0
Due to Other MN Districts	0	0	0
Due to Other Governments	0	0	0
Claims Payable	0	0	0
Deferred Revenue	7	5	13
Taxes Levied for Subsequent Yr.	0	0	0
Severance Obligation	0	0	0
Total Liabilities	<u>\$16</u>	<u>\$97</u>	<u>\$88</u>

FUND BALANCES	05/31/10	06/30/09	05/31/09
Reserved for:			
Severance	\$0	\$0	\$0
Inventory	0	0	0
Prepays	0	0	0
Staff Development	0	0	0
Reemployment comp	0	0	0
Basic skills	0	0	0
Cooperative Programs	0	0	0
Desegregation	0	0	0
Bus Purchases	0	0	0
Pupil Transportation Safety	0	0	0
ECFE	0	0	0
Community Education	0	0	0
Community Services	0	0	0
Operating Capital	0	0	0
Facilities	0	0	0
Health & Safety	0	0	0
Restricted Programs	0	0	0
Escrow Account	0	0	0
Endowment	1,652	1,847	1,593
Encumbrances	0	0	0
Designated for:			
Textbooks	0	0	0
Operating Capital	0	0	0
Undesignated	0	0	0
Total Fund Balance	<u>\$1,652</u>	<u>\$1,847</u>	<u>\$1,593</u>

Liabilities & Fund Balance	<u>\$1,668</u>	<u>\$1,944</u>	<u>\$1,681</u>
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May 10

BALANCE SHEET

Student Activities

ASSETS	05/31/10	06/30/09	05/31/09
Cash / Investments	\$1,360	\$1,211	\$1,328
Taxes & Credits Receivable	0	0	0
Accounts / Interest Receivable	0	0	0
Due from Other Funds	0	0	0
Due from Other MN Districts	0	0	0
Due From CFL	0	0	0
Due From Federal thru CFL	0	0	0
Due From Federal - Direct	0	0	0
Due from Other Governments	0	0	0
Inventory	0	0	0
Prepays	0	0	0
Total Assets	<u>\$1,360</u>	<u>\$1,211</u>	<u>\$1,328</u>

LIABILITIES			
Tax and Aid Anticipation Payable	\$0	\$0	\$0
Accrued Interest Payable	0	0	0
Salaries Payable	0	0	0
Accounts Payable	0	0	0
Due to Other Funds	0	0	0
Due to Other MN Districts	0	0	0
Due to Other Governments	0	0	0
Claims Payable	0	0	0
Deferred Revenue	0	0	0
Taxes Levied for Subsequent Yr.	0	0	0
Severance Obligation	0	0	0
Total Liabilities	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FUND BALANCES	05/31/10	06/30/09	05/31/09
Reserved for:			
Severance	\$0	\$0	\$0
Inventory	0	0	0
Prepays	0	0	0
Staff Development	0	0	0
Reemployment comp	0	0	0
Basic skills	0	0	0
Cooperative Programs	0	0	0
Desegregation	0	0	0
Bus Purchases	0	0	0
Pupil Transportation Safety	0	0	0
ECFE	0	0	0
Community Education	0	0	0
Community Services	0	0	0
Operating Capital	0	0	0
Facilities	0	0	0
Health & Safety	0	0	0
Restricted Programs	0	0	0
Escrow Account	0	0	0
Endowment	0	0	0
Encumbrances	0	0	0
Designated for:			
Textbooks	0	0	0
Operating Capital	0	0	0
Undesignated	1,360	1,211	1,328
Total Fund Balance	<u>\$1,360</u>	<u>\$1,211</u>	<u>\$1,328</u>

Liabilities & Fund Balance	<u>\$1,360</u>	<u>\$1,211</u>	<u>\$1,328</u>
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