

**BOARD OF TRUSTEES
AGENDA**

<input type="checkbox"/> Workshop	<input checked="" type="checkbox"/> Regular	<input type="checkbox"/> Special
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(A) Report Only Recognition

Presenter(s):

Briefly describe the subject of the report or recognition presentation.

(B) Action Item

Presenter(s): ISMAEL MIJARES, DEPUTY SUPERINTENDENT FOR BUSINESS AND FINANCE

Briefly describe the action required.

CONSIDER AND TAKE APPROPRIATE ACTION ON THE REQUEST TO APPROVE THE BOARD RESOLUTION TO EXTEND THE 2017-2019 BANK DEPOSITORY CONTRACT FOR AN ADDITIONAL TWO-YEAR TERM IN ACCORDANCE WITH THE TEXAS EDUCATION CODE SECTION 45.205.

(C) **Funding source: Identify the source of funds if any are required.**

NO ADDITIONAL FUNDS REQUIRED

(D) **Clarification: Explain any question or issues that might be raised regarding this item.**

SEE ATTACHED MEMORANDUM.

TO: Gilberto Gonzalez, Superintendent
FROM: Ismael Mijares, Deputy Superintendent for Business & Finance
SUBJECT: ***EXTENSION OF BANK DEPOSITORY CONTRACT***
DATE: November 26, 2018

Digitally signed
by SmartTP
Client
DN:
cn=SmartTP
Client
Date:
2018.12.04
09:54:15 -0600

The school district's *Depository Bank* has agreed to extend our depository contract for an additional **two-year** term in accordance with Section 45.205 (b). This extension is allowed upon approval of the attached *Board Resolution* under the *Texas Education Code, Section 45.205 Subchapter G*.

Each school district is required to select a depository for funds to be received during the 2019-21 Biennium that begins September 1, 2019 according to *Subchapter G, Chapter 45, Texas Education Code*. Attached is the *Board Resolution Extension*, which has been signed by Compass Bank—*School District's Depository Bank*.

Please let me know if you have any questions.

**Board Resolution Extending Depository Contract for Funds
Of Independent School Districts Under Texas Education Code,
Chapter 45, Subchapter G, School District Depositories**

Resolved by the Eagle Pass I.S.D. Board of Trustees that:

Board of Trustees
BBVA Compass located at Maverick
(Name of Depository Bank) (Name of County)

County, State of Texas, being a bank as defined in section 45.201 of the Texas Education Code, and Eagle Pass I.S.D. (CDN: 159-901) agree to extend this depository
(Name of District)

contract pursuant to Texas Education Code Section 45.205, for an additional two-year term from 09/01/2019, through 08/31/2021. Under Texas Education Code Section 45.205(b), a school district and the district's depository bank may agree to extend a depository contract for three additional two-year terms. The extension constitutes the parties' first two-year term.
(first, second, third)

Furthermore, under Texas Education Code Section 45.205(c), the contract term and any extension must coincide with the school district's fiscal year.

AGREED AND ACCEPTED on behalf of Eagle Pass I.S.D.
Name of District
this the 11 day of December, 2018.

Signature of President of School Board

AGREED AND ACCEPTED on behalf of Depository this the 26 day of November, 2018.

BBVA Compass Bank
Typed Name of Depository

Signature of Authorized Bank Officer

Corporate Relationship Manager, VP
Title of Authorized Bank Officer

Acknowledgement

Acknowledged before me in Webb County, Texas, on Nov. 26th, 2018, by
Rossy Chase, bank officer of the Depository named in the preceding document, for the Depository.

Signature of Notary



Notary Public in and for Webb
County, Texas



November 15, 2018

Eagle Pass Independent School District
1420 Eidson Road
Eagle Pass, TX 78852

RE: Eagle Pass Independent School District – Depository Bank Services Contract
Extension

The expiration of the initial 2 year term of the Depository Bank Services Contract is August 31, 2019. BBVA confirms the acceptance of this contract extension for a (1) two year contract extension under the same terms and conditions thru August 31, 2021.

To confirm the acceptance of this contract extension, please complete the section below and return a copy of this letter to me.

If you have any questions or need additional information, please contact me at (956) 794-1331.

Sincerely,

A handwritten signature in black ink, appearing to read "Rossy Chase", written over a circular stamp or seal.

Rossy Chase, MBA
Corporate Relationship Manager
Public Funds Manager
Vice President
956-794-1331
Rossy.chase@bbva.com

Eagle Pass Independent School District

Accepted By: _____ Date: _____

Printed Name: Jorge Barerra Title: School Board President



BBVA Compass

Rossy Chase, MBA

**Corporate Relationship Manager III
Vice President**

Phone 956 794 1331 Cell 956 269 1515

Fax 205 524 1400

rossy.chase@bbva.com

Laredo Plaza Building

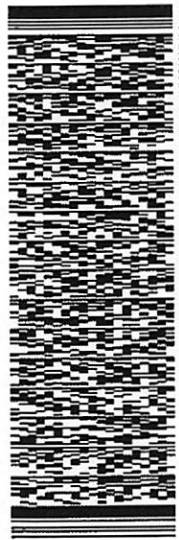
600 San Bernardo Avenue, 2nd floor, Laredo, TX 78040

ORIGIN ID# RDA (956) 794-8035
ANA GONZALES
BRVA COM PASS
2ND FLOOR
600 SAN BERNARDO AVE
LAREDO, TX 78040
UNITED STATES US

SHIP DATE: 26NOV18
ACT WGT: 001 LB
CND: 107333310NET4040
BILL SENDER

TO ISMAEL MIJARES
EAGLE PASS ISD
1420 EDISON ROAD

EAGLE PASS TX 78852
(830) 773-5181 X 1046 REF: EAGLE PASS ISD
P.O. DEPT



552,2/E4AF/DCA6

TRK# 7738 0730 8228
0201

TUE - 27 NOV 4:30P
PRIORITY OVERNIGHT

45 SKFA

TX-US SAT 78852



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NOV 27 2018

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