



**Bloomington
School District 13**
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To: Board of Education
Dr. Jon Bartelt

From: Mr. John T. Reiniche

Re: Tentative Levy 2021

Date: October 19, 2021

Background:

Adopting a levy on an annual basis is one of the major functions of the Board of Education. Revenues from local property taxes generate approximately 90% of all revenues for this school district, which is done through the levy process. The tentative levy is required to be presented to the Board of Education at least 20 days prior to its adoption. The tax levy for 2021 will then be presented to the School Board with a recommendation of adoption at the regular meeting on December 20th, 2021. Finally, the levy needs to be filed with the County Clerk's Office on or before the last Tuesday in December.

Situation:

We are proposing to levy a 2.84% increase to the 2020 extension. In accordance with DuPage County's current tax capped extension procedure, we are estimating that the County will extend approximately 1.45%. Because the levy is a once a year process I have included an explanation of levy terms. Also, included in this memo is the levy worksheet with explanation.

Recommendation:

This report does not require any board action, therefore there is no administrative recommended action.

Explanation of Levy Terms

Levy The formal request by a school district for a certain amount of revenue to be generated by the property tax. This formal request must be sent to the County Clerk prior to the last Tuesday in December. The Levy determines the total amount to be raised by property taxes.

Extension The process in which the County Clerk determines the tax rate needed to raise the revenue (Levy) certified by each taxing district in the County. The actual dollar amount billed to property taxpayers in a district.

Equalized Value The assessed value multiplied by the state equalization factor (the multiplier), is determined by the Department of Revenue; this gives property value from which the tax rate is calculated after deducting exemptions. When completing the Levy in 2021 this variable is unknown and therefore requires a projected amount.

New Growth New improvements or additions to existing improvements on any parcel of real property that increases the assessed value of that real property during the Levy year. It does not include maintenance and repairs. When completing the Levy in 2021 this variable is unknown and therefore requires a projected amount.

Explanation of Levy Worksheets

Column 1 - Identifies the Funds of Bloomingdale School District 13.

Column 2 – This is the tax levy, or the amount of money that Bloomingdale School District 13 is requesting. The levy can be ballooned to account for new property growth which at this time is an unknown factor and must be projected.

Column 3 – DuPage County Clerk adds 1.0% onto our Levy for those limited instances when taxes are not collected.

Column 4 – This our levy Column 1 X 1% County Loss = Adjusted levy

Column 5 – This column is the legal rate limit for each fund. Funds that have no limit are indicated by 0.000

Column 6 – This is the Preliminary Tax Rate for each fund using the new 2021 EAV which at this point is a projected number. Under the Prior Year EAV Levy process, as the EAV goes up, the tax rate will go down.

Column 7 – This is my projection as to how much our levy will be reduced under the Property Tax Extension Limitation Legislation. This year, the consumer price index that DuPage County is using is 1.4%. Therefore, District 13 will receive only 1.4% property tax money, plus additional tax money generated by new property that falls outside of the cap. The increase in tax revenue due to the limitation of 1.4% and new property is reflected in the final total rate called the limiting rate. This is a projection that I do on another spreadsheet. Again, it is a projection and the final extension may differ.

Column 8 – This is the amount of property tax money that I project after the funds are reduced because of the tax cap.

Column 9 – Represents the extension from the 2021 Levy.

Column 10 – Represents the increase in new revenue over last year's property tax extension.

Column 11 – Represents the increase in new revenue as a percentage over last year's property tax extension.

Column 12 – Represents the projected final tax rate for each fund.

Bloomington School District 13
Levy Worksheet
For Levy Year 2021

12:32 PM

Levy Year 2021

Projected 2021 EAV	625,933,009
Projected 2021 New Growth	750,000
Limiting Rate	2.907%
Consumer Price Index	1.40%

1	2	3	4	5	6	7	8	9	10	11	12
	Levy Amount	County Loss	Adjusted Levy	Tax Ceiling Rate	2021 Est Tax Rate	Reduced Levy	Projected Extension	Prior Year Extension	Increase Revenue \$	Increase Revenue %	Final Tax Rate
Funds:											
Educational	14,400,000	1.00%	14,544,000	0.0000	2.3264%	345,733	14,198,267	14,001,228	197,039	1.41%	2.2711
Operations & Maintenance	2,340,000	1.00%	2,363,400	0.5500	0.3780%	56,182	2,307,218	2,216,138	91,080	4.11%	0.3690
Transportation	690,000	1.00%	696,900	0.0000	0.1115%	16,566	680,334	669,718	10,616	1.59%	0.1088
Working Cash	195,000	1.00%	196,950	0.0500	0.0315%	4,682	192,268	187,355	4,913	2.62%	0.0308
Illinois Municipal Retirement	295,000	1.00%	297,950	0.0000	0.0477%	7,083	290,867	286,088	4,779	1.67%	0.0465
Social Security	295,000	1.00%	297,950	0.0000	0.0477%	7,083	290,867	286,088	4,779	1.67%	0.0465
Fire Prevention & Safety	0	0.00%	0	0.1000	0.0000%	0	0	0	0	0.00%	0.0000
Tort Immunity	51,000	1.00%	51,510	0.0000	0.0082%	1,224	50,286	108,249	(57,963)	0.00%	0.0080
Special Education	165,000	1.00%	166,650	0.4000	0.0267%	3,962	162,688	157,616	5,072	3.22%	0.0260
Technology Leasing	0	0.00%	0	0.1000	0.0000%	0	0	0	0	0.00%	0.0000
Total Capped Funds	18,431,000		18,615,310	n/a	2.978%	442,514	18,172,796	17,912,480	260,316	1.45%	2.9068



**BLOOMINGDALE
SCHOOL DISTRICT 13**

Tentative Tax Levy 2021

**Mr. John Reiniche,
Chief School Business Official**

October 25, 2021

Overview

- Terms
- Historical Information
- Estimated Extension



Terms - Levy

- **LEVY**

The formal request by a school district for a certain amount of revenue to be generated by the property tax. This formal request must be sent to the County Clerk prior to the last Tuesday in December. The Levy determines the total amount to be raised by property taxes.



Terms - PTELL

- **PTELL**

Although the law is commonly referred to as “tax caps,” use of this phrase can be misleading. The PTELL does not “cap” either individual property tax bills or individual property assessments. Instead, the PTELL allows a taxing district to receive a limited inflationary increase in tax extensions on existing property, plus an additional amount for new construction.

Increases in property tax extensions are limited to the lesser of 5% or the increase in the national **Consumer Price Index** (CPI) for the year preceding the levy year. The limitation can be increased for a taxing body with voter approval.

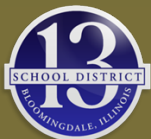


Terms – Consumer Price Index

- **CONSUMER PRICE INDEX (CPI)**

A measure that examines the weighted average of prices of a basket of consumer goods and services, such as transportation, food and medical care. The CPI is calculated by taking price changes for each item in the predetermined basket of goods and averaging them; the goods are weighted according to their importance.

The CPI for the 2021 Levy will be 1.4



Terms – Extension

- **EXTENSION**

The process in which the County Clerk determines the tax rate needed to raise the revenue (Levy) certified by each taxing district in the County. The actual dollar amount billed to property taxpayers in a district.



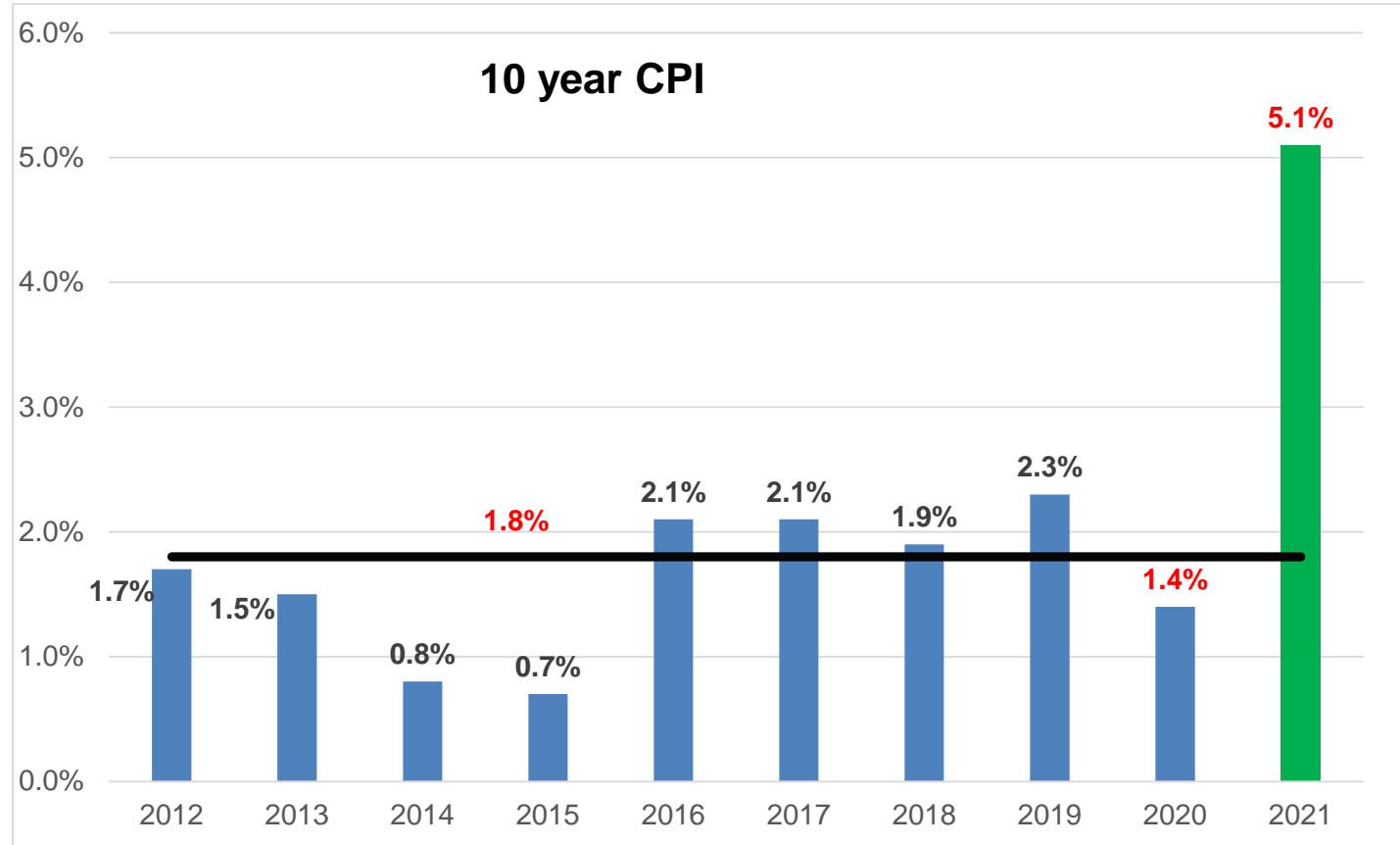
Historical Information – CPI By Month

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Total
1994	146.2	146.7	147.2	147.4	147.5	148.0	148.4	149.0	149.4	149.5	149.7	149.7	2.7
1995	150.3	150.9	151.4	151.9	152.2	152.5	152.5	152.9	153.2	153.7	153.6	153.5	2.5
1996	154.4	154.9	155.7	156.3	156.6	156.7	157.0	157.3	157.8	158.3	158.6	158.6	3.3
1997	159.1	159.6	160.0	160.2	160.1	160.3	160.5	160.8	161.2	161.6	161.5	161.3	1.7
1998	161.6	161.9	162.2	162.5	162.8	163.0	163.2	163.4	163.6	164.0	164.0	163.9	1.6
1999	164.3	164.5	165.0	166.2	166.2	166.2	166.7	167.1	167.9	168.2	168.3	168.3	2.7
2000	168.8	169.8	171.2	171.3	171.5	172.4	172.8	172.8	173.7	174.0	174.1	174.0	3.4
2001	175.1	175.8	176.2	176.9	177.7	178.0	177.5	177.5	178.3	177.7	177.4	176.7	1.6
2002	177.1	177.8	178.8	179.8	179.8	179.9	180.1	180.7	181.0	181.3	181.3	180.9	2.4
2003	181.7	183.1	184.2	183.8	183.5	183.7	183.9	184.6	185.2	185.0	184.5	184.3	1.9
2004	185.2	186.2	187.4	188.0	189.1	189.7	189.4	189.5	189.9	190.9	191.0	190.3	3.3
2005	190.7	191.8	193.3	194.6	194.4	194.5	195.4	196.4	198.8	199.2	197.6	196.8	3.4
2006	198.3	198.7	199.8	201.5	202.5	202.9	203.5	203.9	202.9	201.8	201.5	201.8	2.5
2007	202.4	203.5	205.4	206.7	207.9	208.4	208.3	207.9	208.5	208.9	210.2	210.0	4.1
2008	211.1	211.7	213.5	214.8	216.6	218.8	220.0	219.1	218.8	216.6	212.4	210.2	0.1
2009	211.1	212.2	212.7	213.2	213.9	215.7	215.4	215.8	216.0	216.2	216.3	215.9	2.7
2010	216.7	216.7	217.6	218.0	218.2	218.0	218.0	218.3	218.4	218.7	218.8	219.2	1.5
2011	220.2	221.3	223.5	224.9	226.0	225.7	225.9	226.5	226.9	226.4	226.2	225.7	3.0
2012	226.7	227.7	229.4	230.1	229.8	229.5	229.1	230.4	231.4	231.3	230.2	229.6	1.7
2013	230.3	232.2	232.8	232.5	232.9	233.5	233.6	233.9	234.1	233.5	233.1	233.0	1.5
2014	233.9	234.8	236.3	237.1	237.9	238.3	238.3	237.9	238.0	237.4	236.2	234.8	0.8
2015	233.7	234.7	236.1	236.6	237.8	238.6	238.7	238.3	237.9	237.8	237.3	236.5	0.7
2016	236.9	237.1	238.1	239.3	240.2	241.0	240.6	240.9	241.4	241.7	241.4	241.4	2.1
2017	242.8	243.6	243.8	244.5	244.7	245.0	244.8	245.5	246.8	246.7	246.7	246.5	2.1
2018	247.9	249.0	249.6	250.5	251.6	252.0	252.0	252.1	252.4	252.9	252.0	251.2	1.9
2019	251.7	252.8	254.2	255.5	256.1	256.1	256.6	256.6	256.8	257.3	257.2	257.0	2.3
2020	258.0	258.7	258.1	256.4	256.4	257.8	259.1	259.9	260.3	260.4	260.2	260.5	1.4
2021	261.6	263.0	264.9	267.1	269.2	271.7	273.6	273.6	273.6	273.6	273.6	273.6	5.1



Historical Perspective – 10 Year CPI Ave

The CPI used for the 2021 levy is below the 10 year average, as revealed in the chart to right.



Estimated Extension

Levy Year 2021											
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Questions?

