2014-2015 Levy to be adopted:

*(Line 18)	Fund 10 - $	2,791,294
*(Line 15A)	Fund 39 - $	100,000
*(Line 15B)	Fund 80 - $	14,000
Total All Fund Levy:	$	2,905,294

*Line numbers above reference the DPI Revenue Limit Worksheet attached

2014-2015 Budget Adoption this corresponds to the Levy above.

*See attached

DISTRICT: Wonewoc-Union Center 6713

DATA AS OF 10/15/2014 1:30 PM

Line 1 Amount May Not Exceed Line 11 minus Line 7B of Final 13-14 Revenue Limit

2013-14 General Aid Certification (13-14 Line 12A, src 621)	+	1,522,043
2013-14 Computer Aid Received (13-14 Line 17, Src 691)	+	1,032
2013-14 Hi Pov Aid (13-14 Line 12B, src 628)	+	22,299
2013-14 Fnd 10 Levy Cert (13-14 Line 18, Src 211)	+	2,861,800
2013-14 Fnd 38 Levy Cert (13-14 Line 14B, Src 210)	+	0
2013-14 Fnd 41 Levy Cert (13-14 Line 14C, Src 210)	+	0
2013-14 Aid Penalty for Over Levy (13-14 FINAL Rev Limit Worksheet)	-	0
2013-14 Penalty for Unspent Energy Exemption	-	0
2013-14 Total Levy for All Levied Non-Recurring Exemptions*	-	256,077
Line 1 NET 2013-14 Base Revenue	=	4,151,097

*For 2013-14 Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied: (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Uncounted Open-Enroll. Pupils)

September & Summer FTE Membership Averages

Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.

Line 2: Base Avg:(11+.4ss)+(12+.4ss)+(13+.4ss) / 3 = 378

	2011	2012	2013
Summer fte:	10	16	14
% (40,40,40)	4	6	6
Sept fte:	388	371	360
Total fte	392	377	366

Line 6: Curr Avg:(12+.4ss)+(13+.4ss)+(14+.4ss) / 3 = 370

	2012	2013	2014
Summer fte:	16	14	14
% (40,40,40)	6	6	6
Sept fte:	371	360	360
Total fte	377	366	366

Line 10B: Declining Enrollment Exemption =	88,454
Average FTE Loss (Line 2 - Line 6, if > 0)	8
X 1.00 =	8
X (Line 5, Maximum 2014-2015 Revenue per Memb) =	11,056.74
Non-Recurring Exemption Amount:	88,454

Line 17: State Aid for Exempt Computers = 1,058

Line 17 = A X (Line 16 / C) *(to 8 decimals)* (Rounds to Dollar)

2014 Property Values (October 1, 2014 Values from DOR)

A. 2014 Exempt Computer Property Valuation	Required	+	82,400
B. 2014 TIF-Out Tax Apportionment Equalized Valuation		+	226,218,438
C. 2014 TIF-Out Value plus Exempt Computers (A + B)		=	226,300,838

Computer aid replaces a portion of proposed Fund 10 Levy

2014-2015 Revenue Limit Worksheet

1. 2013-14 Base Revenue (Funds 10, 38, 41)	(from left)		4,151,097
2. Base Sept Membership Avg (11+.4ss, 12+.4ss, 13+.4ss/3)	(from left)		378
3. 2013-14 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)		10,981.74
4. 2014-15 Per Member Change (A+B)			75.00
A. Allowed Per Pupil Change (+$0.00/Member)		75.00	
B. Low Rev Incr ((9,100 - (3 + 4A))-4C) Not < 0		0	
C. Low Rev Dist in CCDEB (Enter DPI Adjustment)		0.00	
5. 2014-15 Maximum Revenue / Memb (Ln 3 + Ln 4)			11,056.74
6. Current Membership Avg (12+.4ss, 13+.4ss, 14+.4ss/3)	(from left)		370
7. 2014-15 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)		4,151,097
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)		4,090,994	
B. Hold Harm Non-Recurr Exemption		60,103	
8. Total Recurring Exemptions (A+B+C+D+E)	(rounded)		1,086
A. Prior Year Carryover		0	
B. Transfer of Service (if negative, include sign)		1,086	
C. Transfer of Territory (if negative, include sign)		0	
D. Federal Impact Aid Loss (2012-13 to 2013-14)		0	
E. Recurring Referenda to Exceed (If 2014-15 is first year)		0	<<Enter if not pre-filled
9. 2014-15 Limit with Recurring Exemptions (Ln 7 + Ln 8)			4,152,183
10. Total 2014-15 Non-Recurring Exemptions (A+B+C+D+E)			89,103
A. Non-Recurring Referenda to Exceed 2014-15 Limit		0	<<Enter if not pre-filled
B. Declining Enrollment Exemption for 2014-15 (from left)		88,454	
C. Energy Efficiency Exemption for 2014-15		0	<<Enter if not pre-filled
D. Adjustment for Refunded or Rescinded Taxes for 2014-15		0	
E. Prior Year Open Enrollment (uncounted pupils)		649	
11. 2014-15 Revenue Limit With All Exemptions (Ln 9 + Ln 10)			4,241,286
12. Total Aid to be Used in Computation (12A + 12B)			1,448,934
A. 2014-15 October 15 Certification of General Aid		1,426,635	
B. State Aid to High Poverty Districts (not all dists)		22,299	
REMEMBER TO USE THE OCTOBER 15 AID CERTIFICATION WHEN SETTING THE LEVY.			
13. Allowable Limited Revenue: (Line 11 - Line 12) (10, 38, 41 Levies + Src 691. Src 691 is DOR Computer Aid.)			2,792,352
14. Total Limited Revenue To Be Used (A+B+C)		Not >line 13	2,792,352
Entries Required Below: Amnts Needed by Purpose and Fund:			
A. Gen Operations: Fnd 10 including Src 211 & Src 691		2,792,352	(Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fnd 38 Src 210			(to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fnd 41 Src 210			(to Budget Rpt)
15. Total Revenue from Other Levies		(A+B+C+D):	114,000
A. Referendum Apprvd Debt (Non Fund 38 Debt-Src 210)		100,000	
B. Community Services (Fnd 80 Src 210)		14,000	(to Budget Rpt)
C. Prior Year Levy Chargeback (Src 212)			(to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only			(to Budget Rpt)
16. Total Levy + Src 691, "Proposed Levy" (Ln 14 + Ln 15)		2,791,294	2,906,352
17. Est Src 691 (Comp Aid) Based on Ln 16 & Values Entered	(to Budget Rpt)		1,058
18. Fnd 10 Src 211 (Ln 14A-Ln 17), 2014-15 Budget. *Line 18 (not 14A) is the Fund 10 Levy certified by the Board.*			2,791,294
19. Total Fall, 2014 All Fund Tax Levy (14B + 14C + 15 + 18)			2,905,294
Line 19 is the total levy to be apportioned in the PI-401.		Levy Rate =	0.01284287
20. Fund 30 Src 210 (38 + Non-38) (Ln 14B + Ln 15A)	Prior Yr Levy rate $13.15		100,000

CELL COLOR KEY: Auto-Calc DPI Data District Enters

Districts are responsible for the integrity of the revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited.

*Per pupil Aid $150 x (Line 6) 370 = $55,500 - Source 619

New Fund Balance Classifications

Effective July 1, 2010, The Government Accounting Standards Board, issued GASB 54 *Fund Balance Governmental Reporting and Fund Type Definitions,* which requires districts to classify fund balances into the following specifically defined classifications.

**Data will pre-fill (yellow shaded tabs) when a district is selected from the drop-down menu on the "Budget Adoption Format" tab in this workbook*

BUDGET ADOPTION 2014-2015			
GENERAL FUND (FUND 10)	**Audited 2012-2013**	**Unaudited 2013-2014**	**Budget 2014-2015**
Beginning Fund Balance (Account 930 000)	1,303,688.21	**1,558,427.10**	**1,662,346.22**
Ending Fund Balance, Nonspendable (Acct. 935 000)	0.00	0.00	0.00
Ending Fund Balance, Restricted (Acct. 936 000)	0.00	0.00	0.00
Ending Fund Balance, Committed (Acct. 937 000)	37,963.56	38,346.08	38,700.00
Ending Fund Balance, Assigned (Acct. 938 000)	1,520,463.54	1,624,000.14	1,556,000.00
Ending Fund Balance, Unassigned (Acct. 939 000)	0.00	0.00	0.00
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	**1,558,427.10**	**1,662,346.22**	**1,662,346.22**
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	0.00	0.00	0.00
Local Sources 210 Taxes	2,505,191.50	2,864,826.22	2,794,394.00
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	5,311.59	1,985.64	2,100.00
270 School Activity Income	17,586.46	12,011.80	10,000.00
280 Interest on Investments	1,555.13	2,153.85	2,000.00
290 Other Revenue, Local Sources	15,339.75	15,662.91	11,300.00
Subtotal Local Sources	**2,544,984.43**	**2,896,640.42**	**2,819,794.00**
Other School Districts Within Wisconsin 310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	257,201.00	240,920.40	250,000.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	**257,201.00**	**240,920.40**	**250,000.00**
Other School Districts Outside Wisconsin 440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	**0.00**	**0.00**	**0.00**
Intermediate Sources 510 Transit of Aids	3,138.50	3,042.00	3,042.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	500.00	50.00	0.00
Subtotal Intermediate Sources	**3,638.50**	**3,092.00**	**3,042.00**
State Sources 610 State Aid -- Categorical	53,963.00	89,997.00	88,370.00
620 State Aid -- General	1,792,068.00	1,544,342.00	1,473,552.00
630 DPI Special Project Grants	0.00	3,520.00	3,360.00
640 Payments for Services	0.00	0.00	0.00
650 Student Achievement Guarantee in Education (SAGE Grant)	135,031.36	125,689.76	166,833.00
660 Other State Revenue Through Local Units	870.55	954.32	900.00
690 Other Revenue	100,294.00	95,624.31	95,432.00
Subtotal State Sources	**2,082,226.91**	**1,860,127.39**	**1,828,447.00**
Federal Sources 710 Transit of Aids	0.00	0.00	0.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	13,551.88	28,791.91	19,560.00
750 IASA Grants	89,728.23	184,097.98	144,653.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	0.00	10,421.00	5,000.00

790 Other Federal Revenue - Direct	21,519.00	25,197.10	19,057.00
Subtotal Federal Sources	**124,799.11**	**248,507.99**	**188,270.00**
Other Financing Sources 850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	5,240.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	**5,240.00**	**0.00**	**0.00**
Other Revenues 960 Adjustments	3,006.92	3,916.95	0.00
970 Refund of Disbursement	11,334.40	5,147.73	3,000.00
980 Medical Service Reimbursement	0.00	0.00	0.00
990 Miscellaneous	1,400.74	60.00	0.00
Subtotal Other Revenues	**15,742.06**	**9,124.68**	**3,000.00**
TOTAL REVENUES & OTHER FINANCING SOURCES	**5,033,832.01**	**5,258,412.88**	**5,092,553.00**
EXPENDITURES & OTHER FINANCING USES			
Instruction 110 000 Undifferentiated Curriculum	837,713.95	791,100.00	757,253.26
120 000 Regular Curriculum	873,532.27	1,159,287.34	1,102,995.74
130 000 Vocational Curriculum	143,329.43	137,693.31	217,031.00
140 000 Physical Curriculum	121,563.24	139,435.69	144,961.00
160 000 Co-Curricular Activities	99,585.12	116,388.30	129,900.00
170 000 Other Special Needs	0.00	0.00	0.00
Subtotal Instruction	**2,075,724.01**	**2,343,904.64**	**2,352,141.00**
Support Sources 210 000 Pupil Services	107,661.14	115,668.88	146,650.00
220 000 Instructional Staff Services	341,627.62	368,544.80	370,282.00
230 000 General Administration	149,761.00	151,697.69	159,850.00
240 000 School Building Administration	297,287.68	271,996.01	254,150.00
250 000 Business Administration	911,469.76	979,293.75	877,780.00
260 000 Central Services	15,172.05	23,011.50	23,700.00
270 000 Insurance & Judgments	46,365.14	50,217.67	53,000.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	0.00	0.00	0.00
Subtotal Support Sources	**1,869,344.39**	**1,960,430.30**	**1,885,412.00**
Non-Program Transactions 410 000 Inter-fund Transfers	516,533.32	438,560.43	440,000.00
430 000 Instructional Service Payments	317,491.40	407,902.56	415,000.00
490 000 Other Non-Program Transactions	0.00	3,695.83	0.00
Subtotal Non-Program Transactions	**834,024.72**	**850,158.82**	**855,000.00**
TOTAL EXPENDITURES & OTHER FINANCING USES	**4,779,093.12**	**5,154,493.76**	**5,092,553.00**

SPECIAL PROJECT FUNDS (FUNDS 21, 23, 27, 29)	Audited 2012-2013	Unaudited 2013-2014	Budget 2014-2015
900 000 Beginning Fund Balance	16,559.20	16,093.08	16,093.08
900 000 Ending Fund Balance	**16,093.08**	**16,093.08**	**16,093.08**
TOTAL REVENUES & OTHER FINANCING SOURCES	**813,027.89**	**774,037.02**	**736,399.08**
100 000 Instruction	485,508.70	502,244.85	465,092.08
200 000 Support Services	145,563.31	114,911.23	128,307.00
400 000 Non-Program Transactions	182,422.00	156,880.94	143,000.00
TOTAL EXPENDITURES & OTHER FINANCING USES	**813,494.01**	**774,037.02**	**736,399.08**

DEBT SERVICE FUND (FUNDS 38, 39)	Audited 2012-2013	Unaudited 2013-2014	Budget 2014-2015
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 ENDING FUND BALANCES	**0.00**	**0.00**	**0.00**
TOTAL REVENUES & OTHER FINANCING SOURCES	**100,000.00**	**100,000.00**	**100,000.00**
281 000 Long-Term Capital Debt	100,000.00	100,000.00	100,000.00
282 000 Refinancing	0.00	0.00	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	
289 000 Other Long-Term General Obligation Debt	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	
TOTAL EXPENDITURES & OTHER FINANCING USES	**100,000.00**	**100,000.00**	**100,000.00**
842 000 INDEBTEDNESS, END OF YEAR	**1,100,000.00**	**1,000,000.00**	**900,000.00**

CAPITAL PROJECTS FUND (FUNDS 41, 48, 49)	Audited 2012-2013	Unaudited 2013-2014	Budget 2014-2015
900 000 Beginning Fund Balance	1,140,202.98	188,100.13	0.00
900 000 Ending Fund Balance	**188,100.13**	**0.00**	**0.00**
TOTAL REVENUES & OTHER FINANCING SOURCES	**1,375.34**	**30.37**	**0.00**
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	953,478.19	188,130.50	0.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	**953,478.19**	**188,130.50**	**0.00**

FOOD SERVICE FUND (FUND 50)	Audited 2012-2013	Unaudited 2013-2014	Budget 2014-2015
900 000 Beginning Fund Balance	58,544.54	86,691.72	94,220.22
900 000 ENDING FUND BALANCE	**86,691.72**	**94,220.22**	**94,220.22**
TOTAL REVENUES & OTHER FINANCING SOURCES	**281,332.99**	**268,878.61**	**277,200.00**
200 000 Support Services	253,185.81	261,350.11	277,200.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	**253,185.81**	**261,350.11**	**277,200.00**

COMMUNITY SERVICE FUND (FUND 80)	Audited 2012-2013	Unaudited 2013-2014	Budget 2014-2015
900 000 Beginning Fund Balance	958.06	7,941.11	13,279.85
900 000 ENDING FUND BALANCE	**7,941.11**	**13,279.85**	**0.00**
TOTAL REVENUES & OTHER FINANCING SOURCES	**14,000.00**	**14,000.00**	**14,000.00**
200 000 Support Services	2,314.84	2,185.99	12,500.00
300 000 Community Services	4,702.11	6,475.27	14,779.85
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	**7,016.95**	**8,661.26**	**27,279.85**

PACKAGE & COOPERATIVE PROGRAM FUND (FUNDS 91, 93, 99)	Audited 2012-2013	Unaudited 2013-2014	Budget 2014-2015
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 ENDING FUND BALANCE	**0.00**	**0.00**	**0.00**
TOTAL REVENUES & OTHER FINANCING SOURCES	**0.00**	**0.00**	**0.00**
100 000 Instruction	0.00	0.00	0.00
200 000 Support Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	**0.00**	**0.00**	**0.00**