

# LIVONIA PUBLIC SCHOOLS



## 2016-17 First Amended General Fund Budget

December 2016

## Summary Fund Balance

A	B	C	D
GENERAL FUND	2015/2016 Final Audit	2016/2017 Adopted Budget	2016/2017 1st Budget Amendment
Beginning Fund balance 7/01	4,290,190	5,544,401	8,318,524
Revenues	145,913,851	143,795,940	143,561,860
Expenditures	141,885,517	144,285,571	146,400,890
Surplus (Deficit)	4,028,334	(489,631)	(2,839,030)
Ending Fund Balance Unassigned 6/30	8,318,524	5,054,770	5,479,494
Fund balance as a percentage of total revenues	5.70%	3.52%	3.82%
Fund balance as a percentage of state calculated revenues	6.51%	3.98%	4.34%

### Highlights:

Amended revenues have been adjusted as follows:

- 1) State revenues have decreased approximately \$234,000 mostly due to the loss of 33 FTE more than projected
- 2) This Budget Amendment does not include the estimated \$5.6M Enhancement Millage Revenue from Wayne RESA

Amended expenditures have been adjusted as follows:

- 1) Negotiated contract agreements have increased expenditures approximately \$1.8 M - the remainder of expenditure increases, approximately 300K, are spread throughout the support service budgets.

## RESOLUTION FOR BUDGET ADOPTION

RESOLVED, that the general appropriation for Livonia Public Schools for revenue for the fiscal year 2016-17 General Fund is amended as follows:

REVENUE	15/16 FINAL AUDITED	16/17 AS ADOPTED	16/17 FIRST AMENDED
Local	\$ 28,688,979	\$ 28,321,089	\$ 28,351,659
State	113,047,028	112,436,875	112,204,225
Federal	11,510	41,700	9,700
Other Transactions	<u>1,338,580</u>	<u>2,996,276</u>	<u>2,996,276</u>
<b>Total Revenue</b>	<b>\$ 143,086,097</b>	<b>\$ 143,795,940</b>	<b>\$ 143,561,860</b>
Beginning Fund Balance as of 7/1/2016			
Assigned	\$ -	\$ 58,000	\$ 650,268
Unassigned	<u>8,318,524</u>	<u>5,486,401</u>	<u>\$ 7,668,256</u>
<b>Total Beginning Fund Balance as of 7/1/2016</b>	<b>\$ 8,318,524</b>	<b>\$ 5,544,401</b>	<b>\$ 8,318,524</b>
<b>Total Fund Balance and Revenues</b>	<b>\$ <u>151,404,621</u></b>	<b>\$ <u>149,340,341</u></b>	<b>\$ <u>151,880,384</u></b>

## RESOLUTION FOR BUDGET ADOPTION

RESOLVED, that the general appropriation for Livonia Public Schools for expenditures for the fiscal year 2016-17 General Fund is amended as follows:

EXPENDITURES	15/16 FINAL AUDITED	16/17 AS ADOPTED	16/17 FIRST AMENDMENT
<b>INSTRUCTION</b>			
Basic Programs	\$ 72,672,815	\$ 73,101,112	\$ 74,588,359
Added Needs	<u>11,254,491</u>	<u>11,099,519</u>	11,484,136
<b>Total Instruction</b>	<b>\$ 83,927,306</b>	<b>\$ 84,200,631</b>	<b>\$ 86,072,495</b>
<b>SUPPORTING SERVICES</b>			
Pupil	\$ 10,165,030	\$ 10,540,223	\$ 10,477,757
Instructional Staff	5,949,735	6,100,596	6,068,271
General Administration	797,582	803,662	764,733
School Administration	10,003,773	10,029,900	10,130,461
Business	3,442,783	3,556,836	3,650,617
Operations	13,209,517	14,279,278	14,337,657
Transportation	6,810,996	7,100,541	7,182,069
Central	<u>2,849,510</u>	<u>3,156,627</u>	<u>3,152,706</u>
Capital Outlay	\$ -	\$ -	\$ -
Payments to Other Districts	\$ 42,844	\$ 50,000	\$ 50,000
<b>Total Supporting Services</b>	<b>\$ 53,271,770</b>	<b>\$ 55,617,663</b>	<b>\$ 55,814,272</b>
<b>COMMUNITY SERVICES</b>			
Community Recreation	\$ 529,107	\$ 637,709	681,554
Custody & Child Care	<u>2,407,494</u>	<u>2,288,590</u>	<u>\$ 2,291,590</u>
<b>Total Community Services</b>	<b>\$ 2,936,601</b>	<b>\$ 2,926,299</b>	<b>\$ 2,973,144</b>
<b>TOTAL EXPENDITURES</b>	<b>\$ 140,135,677</b>	<b>\$ 142,744,593</b>	<b>\$ 144,859,912</b>
<b>EXCESS OF EXPENDITURES UNDER (OVER) REVENUE</b>	<b>\$ 2,950,420</b>	<b>\$ 1,051,347</b>	<b>\$ (1,298,052)</b>
<b>OPERATION TRANSFERS AND OTHER</b>			
Transfers In	\$ 2,754,451		
Transfers Out	(1,749,840)	1,540,978	1,540,978
Other Transactions	11,744		-
Proceeds from Sale of Capital Assets	61,559		
<b>Total Operating Transfers and Other</b>	<b>\$ 1,077,914</b>	<b>\$ 1,540,978</b>	<b>\$ 1,540,978</b>
<b>Total Appropriated-General Fund</b>	<b>\$ 141,213,591</b>	<b>\$ 144,285,571</b>	<b>\$ 146,400,890</b>
<b>Change in Fund Balance</b>	<b>\$ 4,028,334</b>	<b>\$ (489,631)</b>	<b>\$ (2,839,030)</b>
<b>Fund Balance Beginning of the Year</b>	<b>\$ 4,290,190</b>	<b>\$ 5,544,401</b>	<b>\$ 8,318,524</b>
<b>Fund Balance End of the Year</b>	<b>\$ 8,318,524</b>	<b>\$ 5,054,770</b>	<b>\$ 5,479,494</b>