

VI. COMMUNICATIONS TO THE BOARD**Information Only****FY17 Audit Update****Mrs. Rachel Murphree**

Auditors, Watkins Ward & Stafford, have scheduled to work on site beginning November 27, 2017. We have already provided them with a general ledger detail history and trial balances. We have made available to them GASB financial statements, June/July bank reconciliations and statements, all related 941s, our workpapers related to the following: accrued payroll, claims payable, compensated absences, due to/from, inventories, prepaid items, receivables, and transfers in/out. We have also made available to them the following: ad valorem calculations, ad valorem tax request worksheet, annual report of tax revenue, debt schedule, signed original and amended budgets, public depositor annual report, reconciliation of state printout, schedule of investments, worker's comp coverage certificate, certificate of liability coverage. They have given us a list of expenditures they want to test and we have those pulled as well. WWS has said they realize the importance of the December 15th deadline to submit a draft report to the State Auditor's Office and that they will strive to meet that deadline.

(TPSD Goal #4)