



Geneva Community Unit School District 304
 Donna V. Oberg - Assistant Superintendent - Business Services
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Memorandum

To: Kent. D. Mutchler, Superintendent
CC: Board of Education

From: Donna Oberg, Assistant Superintendent – Business Services

Date: April 28, 2014

Re: March 31, 2014 – Cash Flow Summary
 March 31, 2014 – Investment Summary
 Inter-Fund Loan Resolution

The following represents the *Fiscal Year to Date* cash flow summary and Investment Summary.

Fund	Cash & Investments as of June 30, 2013	FYTD Revenue Over / (Under) Expenditures	Liabilities	Cash & Investments as of March 2014	FYTD Inter-Fund Loan as of February 2013	Recommended Inter-Fund Loan March 2013	Total Inter-Fund Loan
Education	\$19,208,843	(\$9,544,197)	(\$850,733)	\$8,813,913	\$0	\$0	\$0
Tort	\$36,751	(\$472)	\$0	\$36,280	\$0	\$0	\$0
O&M	\$7,809,413	(\$4,821,776)	\$3,249	\$2,990,887	\$0	\$0	\$0
B&I	\$10,682,034	(\$8,479)	\$0	\$10,673,556	\$0	\$0	\$0
Transportation	\$3,604,288	\$178,355	\$1,002	\$3,783,646	\$0	\$0	\$0
IMRF	\$2,095,492	(\$387,851)	\$0	\$1,707,641	\$0	\$0	\$0
S&C	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Working Cash	\$14,226,407	(\$9,035)	(\$10,000)	\$14,207,372	(\$10,000)	\$0	(\$10,000)
Life Safety	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Sub-Total	\$57,663,228	(\$14,593,454)	(\$856,480)	\$42,213,294	(\$10,000)	\$0	(\$10,000)
Trust Accounts							
Activity	\$124,075	(\$101,741)	\$0	\$22,335	\$0	\$0	\$0
Employee Flex	\$20,900	(\$19,679)	\$0	\$1,221	\$0	\$10,000	\$10,000
Scholarships	\$27,534	(\$325)	\$0	\$27,209	\$0	\$0	\$0
Geneva Academic Foundation	\$1,231	\$782	\$0	\$2,013	\$0	\$0	\$0
Fabyan Foundation	\$238,759	\$57,826	\$0	\$296,585	\$0	\$0	\$0
Total	\$58,075,727	(\$14,656,591)	(\$856,480)	\$42,562,656	(\$10,000)	\$10,000	\$0

Recommended Inter-Fund Loan Resolution:

Hereby be it resolved that cash on hand in the Working Cash Fund can be transferred as an inter-fund loan as of the date of this action in the amounts and the funds of the district as follows:

The following represents inter-fund loans for March 31, 2014

<u>From:</u>	<u>To:</u>	<u>Amount:</u>	<u>Description:</u>
<i>Working Cash</i>	<i>Flex Spending</i>	<i>\$10,000</i>	<i>To cover overdraft of expenses</i>

Investment Summary as of March 31, 2014

Institution Held	Month	Average Investment Rate	Investment Days	Principal	Interest/Dividend	Balance as of March 31, 2014
MB Financial	Mar-14			\$2,408,591	\$134	\$2,408,725
PMA- Working Cash	Mar-14	0.879%	variable	\$5,740,153	\$2	\$5,740,154
PMA- General Fund	Mar-14	0.429%	variable	\$28,706,088	\$8,046	\$28,714,134