

School Board Meeting:

August 26, 2013

Subject:

Levy Process and Timelines

Presenter:

Gary Kawlewski

SUGGESTED SCHOOL BOARD ACTION: None at this time-informational only

DESCRIPTION:

The levy process for the 2013 Payable 2014 levy cycle remains largely the same as it was for 2012 Payable 2013. We will be required to adopt the proposed levy by September 30, 2013 and will do so at the September 23, 2013 board meeting. We will also need to notify both county auditors of the date for our Truth in Taxation hearing by September 30, 2013.

As was the case the last several years, the Truth in Taxation meeting will be held as part of a regular board meeting and the final levy will be adopted at the same meeting. Currently, we are scheduled to host our T in T meeting on December 9, 2013 and we will be asking the board to approve the final levy at that same board meeting. This has been the case for the past several years. Prior to that, the T in T meeting needed to be held at a separate meeting from the adoption of the levy and a continuation hearing could have also been required.

As you know, there are a vast number of variables in the calculations that can be subject to change. This year's levy is further complicated by all of the legislative changes that have taken place. We have a couple of factors that are unique this year that will affect this levy. One, the board now has discretionary levy authority for up to \$300 of referendum authority after acceptance of the location equity revenue. The board was asked to approve that additional authority in a separate item on this agenda. In addition, we over levied for our annual OPEB levy (also known as Pay As You Go) that will reduce the levy total.

We will again ask you to approve the "Maximum" levy in September as has been the past practice. This allows the final levy corrections to be made by the Minnesota Department of Education that may not be done in time to approve the levy on September 23. We hope that those changes will be minimal if any at all.

ATTACHMENT(S): None