

# SCHOOL DISTRICT OF TOMAHAWK

## BUDGET PUBLICATION 2015-2016

	<u>Audited</u> <u>2013-2014</u>		<u>Audited</u> <u>2014-2015</u>		<u>Budget</u> <u>2015-2016</u>
<b><u>GENERAL FUND</u></b>					
Beginning Fund Balance	\$ 9,440,445.47	\$	9,974,745.79	\$	9,981,578.17
Residual Equity Transfers in (Out)	\$ -	\$	-	\$	-
Reserve for Retirement Account	\$ -	\$	-	\$	3,100,000.00
Reserve for Current Year Expenditures	\$ -	\$	-	\$	-
Reserve for School Forest	\$ -	\$	-	\$	104,929.66
Ending Fund Balance	\$ 9,974,745.79	\$	9,981,578.17	\$	6,392,774.51
<b><u>REVENUES &amp; OTHER FINANCING SOURCES</u></b>					
Operating Transfers In (Source 100)	\$ -	\$	-	\$	-
Local Sources (Source 200)	\$ 10,488,078.03	\$	10,404,886.24	\$	10,463,586.00
Interdistrict Payments (Source 300 & 400)	\$ 264,843.50	\$	318,539.81	\$	350,000.00
Intermediate Sources (Source 500)	\$ 6,111.66	\$	7,671.25	\$	-
State Sources (Source 600)	\$ 2,991,863.91	\$	2,741,644.16	\$	2,459,960.00
Federal Sources (Source 700)	\$ 328,390.90	\$	300,909.34	\$	309,416.00
All Other Sources (Source 800 & 900)	\$ 32,845.80	\$	30,514.21	\$	30,000.00
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$ 14,112,133.80</b>	<b>\$</b>	<b>13,804,165.01</b>	<b>\$</b>	<b>13,612,962.00</b>
<b><u>EXPENDITURES &amp; OTHER FINANCING USES</u></b>					
Instruction (Function 100,000)	\$ 6,781,175.85	\$	6,889,747.34	\$	6,890,530.00
Support Services (Function 200,000)	\$ 5,484,174.58	\$	5,564,830.25	\$	5,626,551.00
Non-Program Transactions (Function 400,000)	\$ 1,312,483.05	\$	1,342,755.04	\$	1,479,755.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$ 13,577,833.48</b>	<b>\$</b>	<b>13,797,332.63</b>	<b>\$</b>	<b>13,996,836.00</b>
<b><u>SPECIAL PROJECT FUNDS (FUND 20)</u></b>					
Beginning Fund Balance	\$ -	\$	-	\$	-
Ending Fund Balance	\$ -	\$	-	\$	-
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$ 1,818,094.60</b>	<b>\$</b>	<b>1,837,516.68</b>	<b>\$</b>	<b>2,012,613.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$ 1,818,094.60</b>	<b>\$</b>	<b>1,837,516.68</b>	<b>\$</b>	<b>2,012,613.00</b>
<b><u>DEBT SERVICE FUND (FUND 30)</u></b>					
Beginning Fund Balance	\$ 125,154.14	\$	119,122.48	\$	111,505.78
Ending Fund Balance	\$ 119,122.48	\$	111,505.78	\$	102,252.78
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$ 707,581.34</b>	<b>\$</b>	<b>709,611.30</b>	<b>\$</b>	<b>708,350.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$ 713,613.00</b>	<b>\$</b>	<b>717,228.00</b>	<b>\$</b>	<b>717,603.00</b>
<b><u>CAPITAL PROJECTS FUND (FUND 40)</u></b>					
Beginning Fund Balance	\$ -	\$	-	\$	-
Residual Equity Transfers (Out)	\$ -	\$	-	\$	-
Ending Fund Balance	\$ -	\$	-	\$	-
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$ -</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$ -</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>
<b><u>FOOD SERVICE FUND (FUND 50)</u></b>					
Beginning Fund Balance	\$ 2,316.46	\$	9,914.63	\$	58,780.68
Residual Equity Transfers (Out)	\$ -	\$	-	\$	-
Ending Fund Balance	\$ 9,914.63	\$	58,780.68	\$	76,780.68
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$ 624,688.43</b>	<b>\$</b>	<b>594,907.55</b>	<b>\$</b>	<b>583,400.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$ 617,090.26</b>	<b>\$</b>	<b>546,041.50</b>	<b>\$</b>	<b>565,400.00</b>

**AGENCY FUND (FUND 60)**

Assets	\$	281,397.49	\$	305,495.06	\$	305,495.06
Liabilities	\$	281,397.49	\$	305,495.06	\$	305,495.06

**EXPENDABLE TRUST FUND (FUND 72)**

Beginning Fund Balance	\$	150,495.70	\$	167,917.87	\$	177,679.12
Ending Fund Balance	\$	167,917.87	\$	177,679.12	\$	177,679.12
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$</b>	<b>97,547.17</b>	<b>\$</b>	<b>79,286.25</b>	<b>\$</b>	<b>70,000.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$</b>	<b>80,125.00</b>	<b>\$</b>	<b>69,525.00</b>	<b>\$</b>	<b>70,000.00</b>

**COMMUNITY SERVICE FUND (FUND 80)**

Beginning Fund Balance	\$	122,745.08	\$	146,719.19	\$	264,157.14
Residual Equity Transfers (Out)	\$	-	\$	-	\$	-
Ending Fund Balance	\$	146,719.19	\$	264,157.14	\$	264,421.14
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$</b>	<b>158,811.75</b>	<b>\$</b>	<b>155,753.50</b>	<b>\$</b>	<b>100,118.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$</b>	<b>134,837.64</b>	<b>\$</b>	<b>38,315.55</b>	<b>\$</b>	<b>99,854.00</b>

**PACKAGE & COOPERATIVE PROGRAM FUND (FUND 90)**

Beginning Fund Balance	\$	-	\$	-	\$	-
Ending Fund Balance	\$	-	\$	-	\$	-
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>

<b>TOTAL EXPENDITURES - ALL FUNDS</b>	<b>\$</b>	<b>16,941,593.98</b>	<b>\$</b>	<b>17,005,959.36</b>	<b>\$</b>	<b>17,462,306.00</b>
Percentage Increase		-3.35%		0.38%		2.68%
<i>Total Expenditures from Prior Year</i>	<b>\$</b>	<b>17,529,708.25</b>	<b>\$</b>	<b>16,941,593.98</b>	<b>\$</b>	<b>17,005,959.36</b>

**BUDGET PUBLICATION, Proposed Property Tax Levy - 2015-2016**

<b>Fund</b>						
General Fund	\$	10,386,557.00	\$	10,290,385.00	\$	10,357,986.00
Debt Service Fund	\$	707,475.00	\$	709,462.00	\$	708,150.00
Capital Projects Sinking Fund	\$	-	\$	-	\$	-
Community Service Fund	\$	146,000.00	\$	146,000.00	\$	85,986.00
<b>TOTAL SCHOOL LEVY</b>	<b>\$</b>	<b>11,240,032.00</b>	<b>\$</b>	<b>11,145,847.00</b>	<b>\$</b>	<b>11,152,122.00</b>
<b>PERCENTAGE INCREASE</b>		<b>2.7891%</b>		<b>-0.8379%</b>		<b>0.0563%</b>
<b>TOTAL LEVY FROM PRIOR YEAR</b>	<b>\$</b>	<b>10,935,040.00</b>	<b>\$</b>	<b>11,240,032.00</b>	<b>\$</b>	<b>11,145,847.00</b>



**DISTRICT:** Tomahawk 5754

**DATA AS OF 10/15/2015 9:30 AM**

<b>Line 1 Amount May Not Exceed Line 11 minus Line 7B of Final 14-15 Revenue Limit</b>	
2014-15 General Aid Certification (14-15 Line 12A, src 621)	+ 1,677,727
2014-15 Computer Aid Received (14-15 Line 17, Src 691)	+ 7,393
2014-15 Hi Pov Aid (14-15 Line 12B, src 628)	+ 0
2014-15 Fnd 10 Levy Cert (14-15 Line 18, Src 211)	+ 10,290,385
2014-15 Fnd 38 Levy Cert (14-15 Line 14B, Src 210)	+ 0
2014-15 Fnd 41 Levy Cert (14-15 Line 14C, Src 210)	+ 0
2014-15 Aid Penalty for Over Levy (14-15 FINAL Rev Limit Worksheet)	- 0
2014-15 Total Levy for All Levied Non-Recurring Exemptions*	- 330,418
<b>Line 1 NET 2014-15 Base Revenue</b>	<b>= 11,645,087</b>

\*For 2014-15 Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Uncounted Open-Enroll. Pupils)

**September & Summer FTE Membership Averages**

Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.

**Line 2: Base Avg: (12+.4ss)+(13+.4ss)+(14+.4ss) / 3 = 1,263**

	2012	2013	2014
Summer fte:	23	27	25
% (40,40,40)	9	11	10
Sept fte:	1,278	1,245	1,235
Total fte	1,287	1,256	1,245

**Line 6: Curr Avg: (13+.4ss)+(14+.4ss)+(15+.4ss) / 3 = 1,253**

	2013	2014	2015
Summer fte:	27	25	27
% (40,40,40)	11	10	11
Sept fte:	1,245	1,235	1,247
Total fte	1,256	1,245	1,258

**Line 10B: Declining Enrollment Exemption = 92,202**  
 Average FTE Loss (Line 2 - Line 6, if > 0) = 10  
 X 1.00 = 10  
**X (Line 5, Maximum 2015-2016 Revenue per Memb) = 9,220.18**  
 Non-Recurring Exemption Amount: 92,202

**Line 17: State Aid for Exempt Computers = 7,946**  
 Line 17 = A X (Line 16 / C) (to 8 decimals)  
 (Rounds to Dollar)

<b>2015 Property Values (October 1, 2015 Values from DOR)</b>	
A. 2015 Exempt Computer Property Valuation Required	+ 992,700
B. 2015 TIF-Out Tax Apportionment Equalized Valuation	+ 1,393,234,782
C. 2015 TIF-Out Value plus Exempt Computers (A + B)	= 1,394,227,482

*Computer aid replaces a portion of proposed Fund 10 Levy*

CELL COLOR KEY: Auto-Calc DPI Data District Enters

**2015-2016 Revenue Limit Worksheet**

1. 2014-15 Base Revenue (Funds 10, 38, 41)	(from left)	11,645,087
2. Base Sept Membership Avg (12+.4ss, 13+.4ss, 14+.4ss/3)	(from left)	1,263
3. 2014-15 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	9,220.18
4. 2015-16 Per Member Change (A+B)		0.00
A. Allowed Per Pupil Change (15-16 = +\$.00/Member)	0.00	
B. Low Rev Incr ((9,100 - (3 + 4A))-4C) Not < 0	0	
C. Low Rev Dist in CCDEB (Enter DPI Adjustment)	0.00	
5. 2015-16 Maximum Revenue / Member (Ln 3 + Ln 4)		9,220.18
6. Current Membership Avg (13+.4ss, 14+.4ss, 15+.4ss/3)	(from left)	1,253
7. 2015-16 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	11,645,087
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)	11,552,886	
B. Hold Harmless Non-Recurring Exemption	92,201	
8. Total Recurring Exemptions (A+B+C+D+E)	(rounded)	51,851
A. Prior Year Carryover	0	
B. Transfer of Service	51,851	
C. Transfer of Territory/Other Reorg (if negative, include sign)	0	
D. Federal Impact Aid Loss (2013-14 to 2014-15)	0	
E. Recurring Referenda to Exceed (If 2015-16 is first year)	0	<<Enter if not pre-filled
9. 2015-16 Limit with Recurring Exemptions (Ln 7 + Ln 8)		11,696,938
10. Total 2015-16 Non-Recurring Exemptions (A+B+C+D+E+F+G+H)		94,008
A. Non-Recurring Referenda to Exceed 2015-16 Limit	0	<<Enter if not pre-filled
B. Declining Enrollment Exemption for 2015-16 (from left)	92,202	
C. Energy Efficiency Net Exemption for 2015-16 (see pg 2 for detail)	0	<<Enter if not pre-filled
D. Adjustment for Refunded or Rescinded Taxes for 2015-16	0	
E. Prior Year Open Enrollment (uncounted pupils)	1,806	
F. Reduction for Ineligible Fund 80 Expends (enter as negative)	0	
G. Environmental Remediation Exemption	0	
H. Adjustment for New Choice Pupils in 2015-16 (FTE x line 5 above)	0	<<Do not change!
11. 2015-16 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		11,790,946
12. Total Aid to be Used in Computation (12A + 12B)		1,425,014
A. 2015-16 OCTOBER 15 GENERAL AID CERTIFICATION	1,425,014	
B. State Aid to High Poverty Districts (not all districts)	0	
<b>THE OCTOBER 15 GENERAL AID CERTIFICATION MUST BE USED WHEN SETTING THE LEVY.</b>		
13. Allowable Limited Revenue: (Line 11 - Line 12)		10,365,932
(10, 38, 41 Levies + Src 691. Src 691 is DOR Computer Aid.)		
14. Total Limited Revenue To Be Used (A+B+C)	Not >line 13	10,365,932
<b>Entries Required Below: Amnts Needed by Purpose and Fund:</b>		
A. Gen Operations: Fnd 10 including Src 211 & Src 691	10,365,932	(Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fnd 38 Src 211		(to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fnd 41 Src 211		(to Budget Rpt)
(A+B+C+D):	794,136	
15. Total Revenue from Other Levies (A+B+C+D)	708,150	
A. Referendum Apprvd Debt (Non Fund 38 Debt-Src 211)	85,986	(to Budget Rpt)
B. Community Services (Fnd 80 Src 211)		(to Budget Rpt)
C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)		(to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only		(to Budget Rpt)
16. Total Levy + Src 691, "Proposed Levy" (Ln 14 + Ln 15)	10,357,986	11,160,068
17. Est Src 691 (Comp Aid) Based on Ln 16 & Values Entered	(to Budget Rpt)	7,946
18. Fnd 10 Src 211 (Ln 14A-Ln 17), 2015-16 Budget		10,357,986
<b>Line 18 (not 14A) is the Fund 10 Levy certified by the Board.</b>		
19. Total Fall, 2015 All Fund Tax Levy (14B + 14C + 15 + 18)		11,152,122
Line 19 is the total levy to be apportioned in the PI-401.		Levy Rate = 0.00800448

**Districts are responsible for the integrity of the revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited.**