## **Buffalo School District No. 877**

## Financial Forecast 2010-11 through 2014-15

			Enro	ollment Assum	ptions						
				GRADES EC	2						
	<u>2008-09</u>	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>				
ECSE-12	5,822	5,770	5,800	5,849	5,850	5,922	5,951				
	ECSE	50	50	50	50	50	50				
	K-5	2,676	2,666	2,722	2,684	2,747	2,721				
	Grades 6-8	1,259	1,286	1,297	1,383	1,377	1,432				
	Grades 9-12	1,785	1,798	1,780	1,733	1,747	1,748				
,	Total Enrollment	5,770	5,800	5,849	5,850	5,922	5,951				
			Maior	Staffing Assur	nptions:						
	Staffing goes ba	-	planned rati	ios determined	for 2009-10						
2 5	Superintendent	& special edu	cation have	contingency po	ositions availa	able each year					
		2009-10	2010-11	2011-12	2012-13	2013-14	2014-15				
K-1	2 Staff (no sp.ed.)	238.778	233.731	234.912	235.051	238.768	239.923				
	K-5	112.381	110.604	112.927	111.350	114.005	112.885				
	Grades 6-8	54.323	53.203	53.658	57.216	56.968	59.243				
	Grades 9-12	72.074	69.924	68.327	66.485	67.795	67.795				
	Staffing Changes		(= 0.4=)								
	Starting Changes	0.000	(5.047)	1.181	0.139	3.717	1.155				
	OPEB contributions from the trust will begin in 2011-12 Operating referendum \$379 renewed in 2011 No new operating referendums										
	No new operati	ng referendun	15								
	No new operati	ng referendun		xpenditure Ass	sumptions:						
<u>4</u> N	No new operati Salary & benefi	-	<u>Major E</u>	xpenditure Ass based on expect		onditions & co	mparable sett	lements			
4 N 1 S 2 N	Salary & benefi Non-salary, nor	it increases pr 1-benefit costs	<u>Major Ex</u> ojected are b are estimate	ased on expect	ted market co		mparable sett	lements			
4 N 1 S 2 N	Salary & benefi	it increases pr 1-benefit costs	<u>Major Ex</u> ojected are b are estimate	ased on expect	ted market co		mparable sett	lements			
4 N 1 S 2 N	Salary & benefi Non-salary, nor	it increases pr 1-benefit costs	<u>Major Ex</u> ojected are b are estimate ing forward	based on expected to increase (	ted market co 9% - 5% for a		mparable sett	lements			
4 N 1 S 2 N 3 S	Salary & benefi Non-salary, nor Same integratio	it increases pro- n-benefit costs on program go	<u>Major Ex</u> ojected are b are estimate ing forward <u>Fund</u>	based on expected to increase () Balance Assum	ted market co 9% - 5% for a <u>nptions:</u>		mparable sett	lements			
4 N 1 S 2 N 3 S	Salary & benefi Non-salary, nor	it increases pro- n-benefit costs on program go und balance po	<u>Major Ex</u> ojected are b are estimate ing forward <u>Fund</u> olicy is 8-129	assed on expected d to increase 0 Balance Assun % of expenditu	ted market co % - 5% for a <u>nptions:</u> res	ll years		lements			
4 N 1 S 2 N 3 S 1 1 2 7	Salary & benefi Non-salary, nor Same integratio Fhe District's fu	it increases pro- n-benefit costs on program go und balance po rd agrees to sp	<u>Major Ex</u> ojected are b are estimate ing forward <u>Fund</u> olicy is 8-129 pend down p	assed on expected to increase 0 Balance Assum % of expenditu art of the func	ted market co % - 5% for a <u>nptions:</u> res	ll years		lements			
4 N 1 S 2 N 3 S 1 1 2 7	Salary & benefi Non-salary, nor Same integratio Fhe District's fu The School Boa Capital designa	it increases pro- n-benefit costs on program go und balance po- rd agrees to sp tion will be sp	<u>Major Ex</u> ojected are b are estimate ing forward <u>Fund</u> olicy is 8-12% pend down p ent in 2011-1	assed on expected to increase 0 Balance Assum % of expenditu art of the functed 12	ted market co % - 5% for a <u>nptions:</u> res I balance 2010	ll years 0-11 & 2011-1	2, if needed	lements			
4 N 1 S 2 N 3 S 1 7 2 7 3 (	Salary & benefi Non-salary, nor Same integratio The District's fu The School Boa Capital designa <u>T</u>	it increases pro- benefit costs on program go und balance po rd agrees to sp tion will be sp he year end fu	<u>Major Ex</u> ojected are b are estimate ing forward <u>Fund</u> olicy is 8-129 pend down p ent in 2011-1	Balance Assun % of expenditu art of the func 12	ted market co % - 5% for a <u>nptions:</u> res I balance 2010	ll years 0-11 & 2011-1	2, if needed	lements			
4 N 1 S 2 N 3 S 1 7 2 7 3 (	Salary & benefi Non-salary, nor Same integratio Fhe District's fu The School Boa Capital designa	it increases pro- benefit costs on program go und balance pourd agrees to sp tion will be sp he year end fu nula changes = \$5,124	<u>Major Ex</u> ojected are b are estimate ing forward <u>Fund</u> olicy is 8-12% pend down p ent in 2011-1 ind balances 0%, 0%, 1% \$5,124	Balance Assum % of expenditu art of the funct 12 that result fro %, 2%, 2% \$5,124	ted market co % - 5% for a nptions: res I balance 2010 m the assump \$5,124	0-11 & 2011-1 0-ions above a \$5,175	2, if needed re: \$5,279	\$5,279			
4 N   1 S   2 N   3 S   1 N   2 N   3 C   eneral E	Salary & benefi Non-salary, nor Same integratio The District's fu The School Boa Capital designa <u>T</u> Education Form	it increases pro- benefit costs on program go and balance po rd agrees to sp tion will be sp he year end fu bula changes = \$5,124 2008-09	Major Ex ojected are b are estimate ing forward <u>Fund</u> olicy is 8-12% pend down p ent in 2011-1 ind balances 0%, 0%, 1% \$5,124 2009-10	Balance Assum % of expenditu art of the funct 12 that result fro %, 2%, 2% \$5,124 2010-11	ted market co % - 5% for a <u>mptions:</u> res I balance 2010 <u>m the assump</u> \$5,124 <u>2011-12</u>	0-11 & 2011-1 0-11 & 2011-1 0tions above a \$5,175 2012-13	2, if needed re: \$5,279 2013-14	\$5,279 <u>2014-15</u>			
4 P 1 S 2 P 3 S 1 7 3 (1) 4 4 5 5 5 6 6 7 7 7 7 7 7 7 7 7 7 7 7 7	Salary & benefi Non-salary, nor Same integratio The District's fu The School Boa Capital designa <u>T</u>	it increases pro- benefit costs on program go und balance pourd agrees to sp tion will be sp he year end fu nula changes = \$5,124	Major Ex ojected are b are estimate ing forward <u>Fund</u> olicy is 8-12% pend down p ent in 2011-1 and balances 0%, 0%, 1% \$5,124 2009-10 5 61,839,219	Balance Assum % of expenditu art of the funct 12 that result fro %, 2%, 2% \$5,124	ted market co % - 5% for a <u>nptions:</u> res I balance 2010 <u>m the assump</u> <u>\$5,124</u> <u>2011-12</u> § 52,310,285	0-11 & 2011-1 otions above a \$5,175 <u>2012-13</u> \$ 52,717,618	2, if needed re: \$5,279 2013-14 \$ 53,883,377	\$5,279 <u>2014-15</u> \$ 54,309,42			
4 N 1 S 2 N 3 S 1 7 2 7 3 ( C C C C C C C C C C C C C	Salary & benefi Non-salary, nor Same integratio The District's fu The School Boa Capital designa <u>T</u> Education Form	it increases pro- benefit costs on program go und balance po rd agrees to sp tion will be sp he year end fu nula changes = \$5,124 2008-09 \$51,882,840 \$	<u>Major Ex</u> ojected are b are estimate ing forward <u>Fund</u> olicy is 8-12% pend down p ent in 2011-1 ind balances 0%, 0%, 1% \$5,124 2009-10 5 61,839,219 5 (60,970,285)	Balance Assum % of expenditu art of the funct 2 that result fro %, 2%, 2% \$5,124 2010-11 \$52,075,793	ted market co % - 5% for a <u>nptions:</u> res I balance 2010 <u>m the assump</u> <u>\$5,124</u> <u>2011-12</u> \$ 52,310,285 \$ (54,074,094)	0-11 & 2011-1 0-11 & 2011-1 0tions above a \$5,175 2012-13 \$52,717,618 \$(56,276,103)	2, if needed re: \$5,279 2013-14 \$53,883,377 \$(58,896,930)	\$5,279 2014-15 \$ 54,309,42 \$ (61,527,44			

## **Buffalo School District No. 877**

## Financial Forecast 2010-11 through 2014-15

General Education Formula changes = -250, -250, -150, 0%       \$5,124     \$5,124     \$4,874     \$5,024     \$5,024       2008-09     2009-10     2010-11     2011-12     2012-13     2013-14       Revenue     \$51,882,840     61,839,219     \$50,408,866     50,630,369     \$51,701,888     \$52,150,031       Expenditures     (\$50,444,182)     (60,970,285)     (\$52,864,152)     \$(54,074,094)     \$(56,276,103)     \$(58,896,930)       Undesignated Fund Balance     \$4,278,722     \$5,365,699     \$2,992,442     \$(766,899)     \$(5,364,084)     \$(12,135,943)       Fund Balance %     8.48%     8.80%     5.66%     -1,42%     -9.53%     -20.61%	\$ \$	\$5,124 <u>2014-15</u> 53,245,731 (61,527,444) (20,443,162)								
2008-09     2009-10     2010-11     2011-12     2012-13     2013-14       Revenue     \$51,882,840 \$     61,839,219     \$50,408,866 \$     50,630,369 \$     51,701,888 \$     52,150,031       Expenditures     (\$50,444,182) \$     (60,970,285)     (\$52,864,152) \$     (54,074,094) \$     (56,276,103) \$     (58,896,930)       Undesignated Fund Balance     \$4,278,722 \$     5,365,699     \$2,992,442 \$     (766,899) \$     (5,364,084) \$     (12,135,943)	\$ \$	<u>2014-15</u> 53,245,731 (61,527,444)								
Revenue     \$51,882,840     61,839,219     \$50,408,866     50,630,369     51,701,888     52,150,031       Expenditures     (\$50,444,182)     (60,970,285)     (\$52,864,152)     (54,074,094)     (56,276,103)     (58,896,930)       Undesignated Fund Balance     \$4,278,722     \$5,365,699     \$2,992,442     (766,899)     (5,364,084)     (12,135,943)	\$ \$	53,245,731 (61,527,444)								
Expenditures     (\$50,444,182) \$ (60,970,285)     (\$52,864,152) \$ (54,074,094) \$ (56,276,103) \$ (58,896,930)       Undesignated Fund Balance     \$4,278,722 \$ 5,365,699     \$2,992,442 \$ (766,899) \$ (5,364,084) \$ (12,135,943)	\$ \$	(61,527,444)								
Undesignated Fund Balance \$4,278,722 \$ 5,365,699 \$2,992,442 \$ (766,899) \$ (5,364,084) \$ (12,135,943)	\$									
		(20,443,162)								
Fund Balance %     8.48 %     8.80 %     5.66 %     -1.42 %     -9.53 %     -20.61 %										
		-33.23%								
General Education Formula changes = -500, -500, -250, -250, 0%										
\$5,124 \$5,124 \$4,624 \$4,624 \$4,874 \$4,874		\$5,124								
2008-09     2009-10     2010-11     2011-12     2012-13     2013-14		2014-15								
Revenue     \$51,882,840     \$61,839,219     \$48,739,067     \$48,948,034     \$50,692,125     \$51,129,376	\$	53,245,731								
Expenditures (\$50,444,182) \$ (60,970,285) (\$52,864,152) \$ (54,074,094) \$ (56,276,103) \$ (58,896,930)	\$	(61,527,444)								
Undesignated Fund Balance \$4,278,722 \$ 5,365,699 \$1,322,643 \$ (4,119,033) \$ (9,725,982) \$ (17,518,496)	\$	(25,825,714)								
Fund Balance %     8.48 %     8.80 %     2.50 %     -7.62 %     -17.28 %     -29.74 %		-41.97%								
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Other factors that will have an impact on this five year forecast:										
1 State does not adopt the two biennial budgets during this period										
2 District received one-time stimulus funds for 2009-10 & 2010-11										

