

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS
FOOD SERVICE FUND
FOR THE PERIOD SEPTEMBER 1, 2009 THRU APRIL 30, 2010
PRE CLOSE (UNAUDITED)

	2009-10		2008-09 COMPARISON	
		Percent		Percent
Income				
Food Sales				
Breakfast	\$ 21,226		\$ 24,298	
Lunch	1,274,340		1,605,753	
Snackbar	<u>1,654,166</u>		<u>1,817,062</u>	
Total Food Sales	\$ <u>2,949,732</u>	<u>26.56%</u>	\$ <u>3,447,113</u>	<u>32.81%</u>
Other Sales				
Supplies	6,547		7,448	
Banquets/special events	54,845		64,855	
Equipment	<u>8,714</u>		<u>17,061</u>	
		<u>70,107</u>	<u>89,365</u>	<u>0.85%</u>
Other Income				
Interest on Investments	1,985		11,758	
Donations	0		0	
Miscellaneous	<u>4,500</u>		<u>890</u>	
		<u>6,485</u>	<u>12,648</u>	<u>0.12%</u>
Revenue from State				
National School Lunch Program	4,744,796		3,970,789	
Special Breakfast Program	2,666,783		2,226,147	
Commodities	384,753		496,898	
TRS On-Behalf-Of	193,460		176,956	
After School Snack Program	19,069		17,191	
State Matching Funds	<u>70,538</u>		<u>69,011</u>	
		<u>8,079,398</u>	<u>6,956,991</u>	<u>66.22%</u>
Total Income		<u>11,105,722</u>	<u>10,506,117</u>	<u>100.00%</u>
Cost of Goods Sold				
Inventory 09/01/09	<u>1,481,502</u>		<u>1,349,639</u>	
Add: Purchases of Food	<u>3,965,003</u>		<u>4,115,076</u>	
Total Purchases and Inventory	5,446,504		5,464,715	
Less: Inventory 04/30/2010	<u>1,393,171</u>		<u>1,202,798</u>	
Cost of Food	<u>4,053,333</u>	<u>36.50%</u>	<u>4,261,917</u>	<u>40.60%</u>
Add: Salaries of Food Service Personnel	2,670,741	24.00%	2,555,639	24.30%
Stipends & Car Allowance	11,950	0.10%	11,675	0.10%
Medicare Tax	33,849	0.30%	32,271	0.30%
Health Insurance	502,318	4.50%	486,372	4.60%
Workman's Compensation Insurance	57,049	0.50%	54,568	0.50%
TRS On-Behalf-Of	189,655	1.70%	174,018	1.70%
Federal Grant Teacher Retirement	193,943	1.70%	173,665	1.70%
Early Retirement / Sick Leave	<u>1,328</u>	<u>0.00%</u>	<u>689</u>	<u>0.00%</u>
Payroll Cost	<u>3,660,833</u>	<u>32.80%</u>	<u>3,488,896</u>	<u>33.20%</u>
Total Cost of Goods Sold		<u>7,714,166</u>	<u>7,750,813</u>	<u>73.80%</u>
Gross Margin on Sales		<u>3,391,556</u>	<u>2,755,304</u>	<u>26.20%</u>

FOOD SERVICE FUND PAGE 2 OF 2
 FOR THE PERIOD SEPTEMBER 1, 2009 THRU APRIL 30, 2010
 PRE CLOSE (UNAUDITED)

	<u>2009-10</u>		<u>2008-09 COMPARISON</u>	
		Percent		Percent
Operating Expense				
Consultants	\$ 0	\$	\$ 0	\$
Data Processing	0		4,000	
Armored Car Services	10,458		10,457	
Equipment Repair	6,824		10,932	
Equipment Rentals	161		25,591	
Vehicle Expense	7,772		6,028	
Chemicals	43,083		44,814	
Paper Products	321,734		265,206	
Utensils	50,251		12,824	
Commodities Transportation	18,916		23,277	
Teaching Materials	829		1,050	
General Supplies	30,358		27,110	
Office Supplies	19,153		20,205	
Travel	3,696		4,327	
Fees and Dues	27,776		8,903	
Laundry	21,002		16,926	
Janitorial & Maintenance	503,170		514,734	
Utilities	394,060		397,209	
Bad Debts	0		0	
Shortages & Theft Losses	0		0	
Other	0		0	
Total Operating Expense	<u>1,459,244</u>	<u>13.10%</u>	<u>1,393,593</u>	<u>13.30%</u>
Net Operating Income	<u>1,932,312</u>	<u>17.60%</u>	<u>1,361,711</u>	<u>12.90%</u>
Equipment < \$5,000	14,724		71,369	
Capital Outlay	<u>405,726</u>		<u>162,000</u>	
Net Profit (Loss)	<u>\$ 1,511,862</u>		<u>\$ 1,128,343</u>	

Increase (Decrease) in Working Capital

	Beginning of Period <u>09/01/2009</u>	End of Period <u>04/30/2010</u>	Increase (Decrease)
Cash in Bank	\$ 210,994	\$ 212,400	\$ 1,406
Revolving Fund	6,030	6,030	0
Time Deposits	0	0	0
Investments	1,464,981	1,466,866	1,885
Receivable	273,858	1,088,408	814,550
Other	450	0	(450)
Inventories	1,481,502	1,393,171	(88,331)
Accounts Payable	(375,623)	(321,960)	53,663
Interfund Payable	794,940	1,635,866	840,925
Deferred Revenue	(151,440)	(263,226)	(111,787) \$ <u>1,511,862</u>