

Beaverton School District
Year-To-Date Activity and Forecast
General Fund
For February 2026
(\$ in millions)

	Adopted Budget	Final Budget	YTD Actuals	Current Encumb.	Actuals & Encumb.	Year-End Forecast
REVENUES:						
Beginning Fund Balance	\$ 158.0	\$ 158.0	\$ 163.4	\$ -	\$ 163.4	\$ 163.4
State School Fund:						
State School Fund	363.6	363.6	264.9	-	264.9	353.3
Property Taxes	180.0	180.0	177.7	-	177.7	184.5
Common School Fund	5.4	5.4	2.8	-	2.8	5.4
County School Fund	1.0	1.0	0.3	-	0.3	1.0
Local Option Levy	44.0	44.0	41.3	-	41.3	43.0
Investment Earnings	10.0	10.0	5.7	-	5.7	10.0
NWRESD Appointment	13.4	13.4	1.9	-	1.9	13.4
Other	11.5	11.5	6.7	-	6.7	10.8
Total	\$ 786.9	\$ 786.9	\$ 664.7	\$ -	\$ 664.7	\$ 784.8
EXPENDITURES:						
Salaries	\$ 353.9	\$ 353.9	\$ 207.9	\$ -	\$ 207.9	\$ 353.2
Benefits	224.2	224.2	127.2	-	127.2	219.5
Purchased services	40.9	40.9	23.3	5.5	28.8	36.9
Supplies & materials	22.7	22.7	14.4	1.4	15.8	19.7
Capital outlay	0.5	0.5	0.1	0.1	0.2	0.5
Other	3.1	3.1	1.9	0.1	2.0	3.1
Transfers out	2.9	2.9	2.9	-	2.9	2.9
Contingency	138.7	138.7	-	-	-	138.7
Total	\$ 786.9	\$ 786.9	\$ 377.7	\$ 7.1	\$ 384.8	\$ 774.5

Projected Surplus / (Deficit) from Operations	\$ (14.4)
Excludes beginning fund balance and contingency	
Projected Ending Fund Balance	\$ 149.0
Projected ending fund balance percentage of actual (forecast) revenue at 6/30/2026 *	
	19.0%

*Projected ending fund balance breakdown:		Projected EFB	
General Operating Fund		\$ 148.0	18.8%
Local Option Levy Fund		1.0	0.2%

	Adopted Budget	Final Budget	YTD Actuals	Current Encumb.	Actuals & Encumb.	Year-End Forecast
APPROPRIATIONS:						
Instruction	\$ 398.2	\$ 398.2	\$ 228.5	\$ 2.9	\$ 231.4	\$ 396.5
Support Services	245.1	245.1	145.1	4.2	149.3	234.4
Enterprise & Community Svc	0.3	0.3	-	-	-	0.3
Facilities Acquisition & Const	0.1	0.1	-	-	-	0.1
Other Uses	4.5	4.5	4.1	-	4.1	4.5
Contingencies	138.7	138.7	-	-	-	138.7
Total	\$ 786.9	\$ 786.9	\$ 377.7	\$ 7.1	\$ 384.8	\$ 774.5

Beaverton School District
Year-To-Date Activity and Forecast
General Fund
For February 2026
(\$ in millions)

	YTD Actuals	Current Encumb.	Actuals & Encumb.	2025-26 Budget	Year-End Forecast	Variance
REVENUES:						
State School Fund	\$ 445.7	\$ -	\$ 445.7	\$ 550.0	\$ 544.2	\$ (5.8)
Local Option Levy	41.3	-	41.3	44.0	43.0	(1.0)
Investment Earnings	5.7	-	5.7	10.0	10.0	-
NWRESD Appointment	1.9	-	1.9	13.4	13.4	-
Other	6.7	-	6.7	11.5	10.8	(0.7)
Total Revenues	\$ 501.3	\$ -	\$ 501.3	\$ 628.9	\$ 621.4	\$ (7.5)
EXPENDITURES:						
Salaries	\$ 207.9	\$ -	\$ 207.9	\$ 353.9	\$ 353.2	\$ (0.7)
Benefits	127.2	-	127.2	224.2	219.5	(4.7)
Purchased services	23.3	5.5	28.8	40.9	36.9	(4.0)
Supplies & materials	14.4	1.4	15.8	22.7	19.7	(3.0)
Capital outlay	0.1	0.1	0.2	0.5	0.5	-
Other	1.9	0.1	2.0	3.1	3.1	-
Transfers out	2.9	-	2.9	2.9	2.9	-
Total Expenditures	\$ 377.7	\$ 7.1	\$ 384.8	\$ 648.2	\$ 635.8	\$ (12.4)
Surplus / (Deficit) from Operations				\$ (19.3)	\$ (14.4)	\$ 4.9

	2025-26 Budget	Year-End Forecast
Projected Ending Fund Balance		
Beginning Fund Balance	\$ 158.0	\$ 163.4
Surplus / (Deficit) from Operations	(19.3)	(14.4)
Contingency	138.7	-
Projected Ending Fund Balance	\$ -	\$ 149.0
Projected Ending Fund Balance as Percentage of Total Resources		19.0%

	YTD Actuals	Current Encumb.	Actuals & Encumb.	Final Budget	Year-End Forecast	Variance
APPROPRIATIONS:						
Instruction	\$ 228.5	\$ 2.9	\$ 231.4	\$ 398.2	\$ 396.5	\$ (1.7)
Support Services	145.1	4.2	149.3	245.1	234.4	(10.7)
Enterprise & Community Svc	-	-	-	0.3	0.3	-
Facilities Acquisition & Const	-	-	-	0.1	0.1	-
Other Uses	4.1	-	4.1	4.5	4.5	-
Contingencies	-	-	-	138.7	138.7	-
Total	\$ 377.7	\$ 7.1	\$ 384.8	\$ 786.9	\$ 774.5	\$ (12.4)

Beaverton School District
Summary of Revenue, Expenditures and Encumbrances
All Funds Except General Fund
For February 2026

Funds	Final Budget (incl Beg Fund Bal)	YTD Revenue (incl Beg Fund Bal)	YTD Expenditures (Incl transfers out)	Encumb.	YTD Expenditures & Encumb.	Percent	Fund Balance
Student Body / Special Purpose Fund	\$ 13,619,000	\$ 10,711,075	\$ 3,239,916	\$ 868,037	\$ 4,107,953	30.16%	\$ 6,603,122
Equipment Replacement Fund	10,727,012	12,151,858	5,775,936	1,608,431	7,384,367	68.84%	4,767,491
Scholarship Fund	550,000	587,124	72,450	19,000	91,450	16.63%	495,674
Grant Fund	122,059,101	33,052,744	51,517,750	10,119,278	61,637,028	50.50%	(28,584,284)
Long-Term Planning Fund	40,650,000	38,206,614	-	-	-	0.00%	38,206,614
Nutrition Services Fund	27,996,407	17,727,854	11,727,502	6,044,288	17,771,790	63.48%	(43,936)
Debt Service Fund	121,012,843	115,374,517	19,681,728	-	19,681,728	16.26%	95,692,789
Capital Projects Fund	517,340,000	485,570,106	152,743,127	133,490,099	286,233,226	55.33%	199,336,880
Insurance Reserve Fund	13,502,493	14,207,862	4,589,126	880,990	5,470,116	40.51%	8,737,746
Workers' Compensation Fund	6,427,860	5,526,186	2,087,817	88,207	2,176,024	33.85%	3,350,162
Total	\$ 873,884,716	\$ 733,115,940	\$ 251,435,352	\$ 153,118,330	\$ 404,553,682		\$ 328,562,258

2025-26 Classroom Teacher Staffing By School

As of 2/20/26

School				Budgeted FTE				Actual FTE			
	Budgeted Enrollment	2/20/26 Enrollment	Enrollment Change	General Fund	Levy	SIA	TOTAL	General Fund	Levy	SIA	TOTAL
Aloha Huber (K-8)	911	870	(41)	30.0	8.0	2.0	40.0	31.0	7.0	2.0	40.0
Barnes	418	386	(32)	13.0	4.0	1.0	18.0	12.0	4.0	1.0	17.0
Beaver Acres	734	679	(55)	22.0	7.0	3.0	32.0	23.0	6.0	3.0	32.0
Bethany	398	396	(2)	11.0	3.0	2.0	16.0	12.0	3.0	2.0	17.0
Bonny Slope	591	592	1	17.0	5.0	2.0	24.0	17.0	5.0	2.0	24.0
Cedar Mill	345	360	15	9.0	3.0	2.0	14.0	10.0	3.0	2.0	15.0
Chehalem	374	357	(17)	11.0	3.0	2.0	16.0	12.0	3.0	2.0	17.0
Cooper Mountain	367	355	(12)	11.0	3.0		14.0	10.0	3.0		13.0
Elmonica	430	419	(11)	13.0	4.0	2.0	19.0	13.0	4.0	2.0	19.0
Errol Hassell	315	292	(23)	8.0	3.0	2.0	13.0	8.0	3.0	2.0	13.0
Findley	536	502	(34)	14.0	4.0	2.0	20.0	14.0	4.0	2.0	20.0
Fir Grove	340	337	(3)	10.0	3.0	2.0	15.0	10.0	3.0	2.0	15.0
FLEX (K-5)	58	73	15	3.0	-	-	3.0	3.0			3.0
Greenway	264	246	(18)	7.0	3.0	2.0	12.0	7.0	3.0	2.0	12.0
Hazeldale	517	514	(3)	15.0	4.0	3.0	22.0	15.0	4.0	3.0	22.0
Hiteon	469	476	7	14.0	4.0	2.0	20.0	14.0	4.0	2.0	20.0
Jacob Wismer	582	541	(41)	17.0	4.0	2.0	23.0	17.0	4.0	2.0	23.0
Kinnaman	437	422	(15)	13.0	4.0	1.0	18.0	13.0	4.0	1.0	18.0
McKay	225	246	21	9.0	2.0	1.0	12.0	8.0	2.0	1.0	11.0
McKinley	658	639	(19)	21.0	6.0	2.0	29.0	21.0	6.0	2.0	29.0
Montclair	265	256	(9)	9.0	2.0	1.0	12.0	9.0	2.0	1.0	12.0
Nancy Ryles	450	435	(15)	13.0	4.0	2.0	19.0	12.0	4.0	2.0	18.0
Oak Hills	474	447	(27)	12.0	4.0	2.0	18.0	12.0	4.0	2.0	18.0
Raleigh Hills	254	250	(4)	9.0	2.0	1.0	12.0	9.0	2.0	1.0	12.0
Raleigh Park	307	276	(31)	9.0	3.0	1.0	13.0	9.0	3.0	1.0	13.0
Ridgewood	317	336	19	8.0	3.0	2.0	13.0	8.0	3.0	2.0	13.0
Rock Creek	396	387	(9)	11.0	3.0	2.0	16.0	11.0	3.0	2.0	16.0
Sato	831	849	18	24.0	6.0	4.0	34.0	24.0	6.0	4.0	34.0
Scholls Heights	598	618	20	17.0	5.0	2.0	24.0	17.0	5.0	2.0	24.0
Sexton Mountain	396	424	28	10.0	3.0	2.0	15.0	11.0	3.0	2.0	16.0
Springville	712	704	(8)	19.0	6.0	3.0	28.0	20.0	5.0	3.0	28.0
Terra Linda	258	286	28	10.0	2.0		12.0	10.0	2.0		12.0
Vose	630	580	(50)	20.0	6.0	2.0	28.0	20.0	6.0	2.0	28.0
West TV	295	275	(20)	8.0	3.0	1.0	12.0	9.0	3.0	1.0	13.0
William Walker	498	490	(8)	15.0	5.0	2.0	22.0	13.0	4.0	1.5	18.5
Elementary School Total	15,650	15,315	(335)	462.0	134.0	62.0	658.0	464.0	130.0	61.5	655.5
Average Elementary School Staffing Ratio				33.9	26.3	23.8		33.0	25.8	23.4	

2025-26 Classroom Teacher Staffing By School

As of 2/20/26

School	Budgeted Enrollment	2/20/26 Enrollment	Enrollment Change	Budgeted FTE				Actual FTE			
				General Fund	Levy	SIA	TOTAL	General Fund	Levy	SIA	TOTAL
Cedar Park	634	625	(9)	22.2	5.8	0.6	28.6	23.1	4.8	0.6	28.5
Conestoga	828	800	(28)	28.8	7.8	0.8	37.4	29.8	6.8	0.8	37.4
Five Oaks	793	731	(62)	28.4	7.4	0.8	36.6	29.3	6.4	0.8	36.5
Highland Park	605	633	28	20.2	5.4	0.6	26.2	21.4	4.4	0.6	26.4
Meadow Park	700	669	(31)	26.4	7.0	0.6	34.0	25.6	6.0	0.6	32.2
Mountain View	797	767	(30)	30.0	8.0	0.6	38.6	28.7	7.0	0.6	36.3
Stoller	1,127	1,112	(15)	35.8	9.6	1.0	46.4	36.8	8.6	1.0	46.4
Tumwater	976	953	(23)	30.8	8.2	0.8	39.8	31.2	7.2	0.8	39.2
Whitford	783	749	(34)	28.0	7.2	0.8	36.0	28.2	6.2	0.8	35.2
Middle School Total	7,243	7,039	(204)	250.6	66.4	6.6	323.6	254.2	57.4	6.6	318.2
Average Middle School Staffing Ratio				28.9	22.8	22.4		27.7	22.6	22.1	
Aloha	1,545	1,476	(69)	59.0	13.6	1.4	74.0	55.9	12.6	1.4	69.9
Beaverton	1,330	1,290	(40)	52.0	11.2	1.2	64.4	52.8	10.2	1.2	64.2
Mountainside	1,691	1,702	11	53.2	12.6	1.4	67.2	54.9	11.6	1.4	67.9
Southridge	1,342	1,282	(60)	47.0	11.2	1.2	59.4	48.5	10.2	1.2	59.9
Sunset	1,775	1,694	(81)	55.2	13.2	1.4	69.8	56.1	12.2	1.4	69.7
Westview	2,360	2,309	(51)	77.2	18.6	2.0	97.8	77.6	17.6	2.0	97.2
High School Total	10,043	9,753	(290)	343.6	80.4	8.6	432.6	345.8	74.4	8.6	428.8
Average High School Staffing Ratio				29.2	23.7	23.2		28.2	23.2	22.7	
Arts & Communication Magnet Academy (6-12)	693	681	(12)	24.8	6.2	0.4	31.4	24.1	6.2	0.4	30.7
Beaverton Academy of Science and Engineering (6-12)	847	837	(10)	30.6	7.4	0.4	38.4	29.8	7.4	0.4	37.6
Community School (9-12)	137	158	21	7.0	1.4	0.2	8.6	6.5	1.4	0.2	8.1
FLEX Online School (6-12)	349	395	46	18.8	2.2	1.0	22.0	19.3	2.2	1.0	22.5
International School of Beaverton (6-12)	885	859	(26)	31.2	7.4	0.6	39.2	32.8	6.4	0.6	39.8
Options Schools Total	2,911	2,930	19	112.4	24.6	2.6	139.6	112.5	23.6	2.6	138.7
Average Options Staffing Ratio				25.9	21.2	20.9		26.0	21.5	21.1	
Address Extreme Class Size K-12	-	-	-	20.0	-	-	20.0	-	-	-	-
District Total	35,847	35,037	(810)	1,188.6	305.4	79.8	1,573.8	1,176.4	285.4	79.3	1,541.1

Note: Enrollment includes general education student projections plus specialized program students for elementary and general education student projections plus ALC, EGC, and SCC students for secondary. Classroom teachers are budgeted based on a staffing ratio found in the Staffing Allocation Methodology (SAM) on pages 229-255 in the 2025-26 Adopted Budget Document. Elementary music and PE specialists are not included in the classroom teacher allocations. Secondary AVID, CTE, Dual Language & Specialized Program Elective teachers not allocated by the classroom teacher ratio are included.

Postings for open positions are also not included in this report. This report represents actual filled positions.



BEAVERTON SCHOOL DISTRICT | OREGON
Monthly Board Report
02/23/2026

COMPLIANCE | Beaverton School District, Prepared by Business Office

This monthly investment report is in compliance, in accordance with the Board Policy DFA - Investment of Funds.

Asset Category	Face Amount/Shares	Market Value	Book Value	% of Portfolio	YTM @ Cost	Days To Maturity
Corporate Bonds 35%	100,000,000.00	99,115,835.50	99,174,870.82	13.38	4.03	83
LGIP Limit \$ 63,387,000	49,992,390.67	49,992,390.67	49,992,390.67	6.75	4.00	1
US Agency 100%	177,500,000.00	175,341,511.11	175,517,705.34	23.68	3.58	116
US Treasury 100%	427,000,000.00	416,838,995.00	416,466,108.40	56.19	3.84	243
Total / Average	754,492,390.67	741,288,732.28	741,151,075.23	100.00	3.81	175

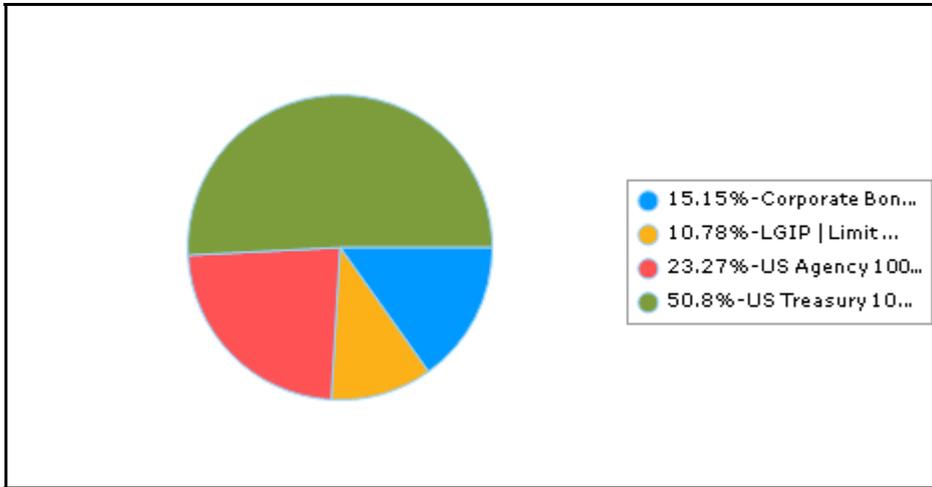
Beaverton School District Distribution by Asset Category - Market Value

Begin Date: 1/31/2026, End Date: 2/23/2026

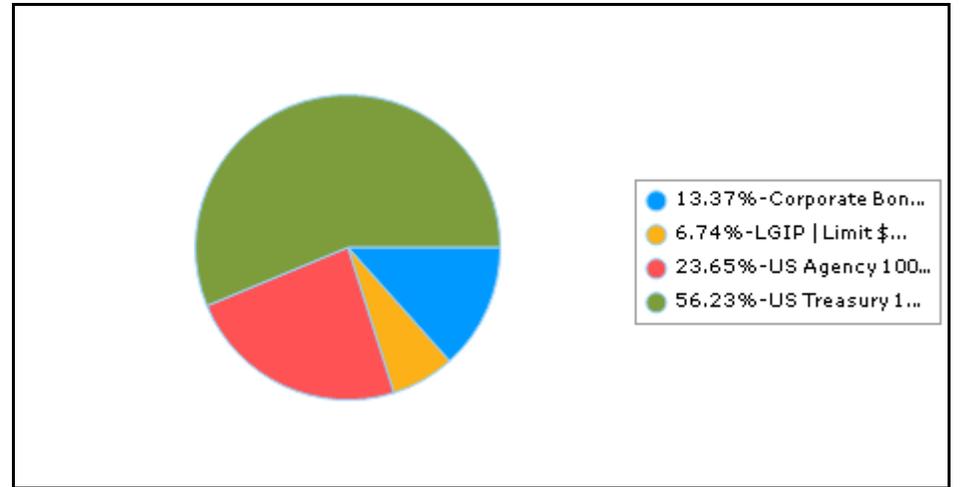
Asset Category Allocation

Asset Category	Market Value 1/31/2026	% of Portfolio 1/31/2026	Market Value 2/23/2026	% of Portfolio 2/23/2026
Corporate Bonds 35%	118,885,581.60	15.15	99,115,835.50	13.37
LGIP Limit \$ 63,387,000	84,592,924.19	10.78	49,992,390.67	6.74
US Agency 100%	182,636,150.00	23.27	175,341,511.11	23.65
US Treasury 100%	398,746,400.00	50.80	416,838,995.00	56.23
Total / Average	784,861,055.79	100.00	741,288,732.28	100.00

Portfolio Holdings as of 1/31/2026



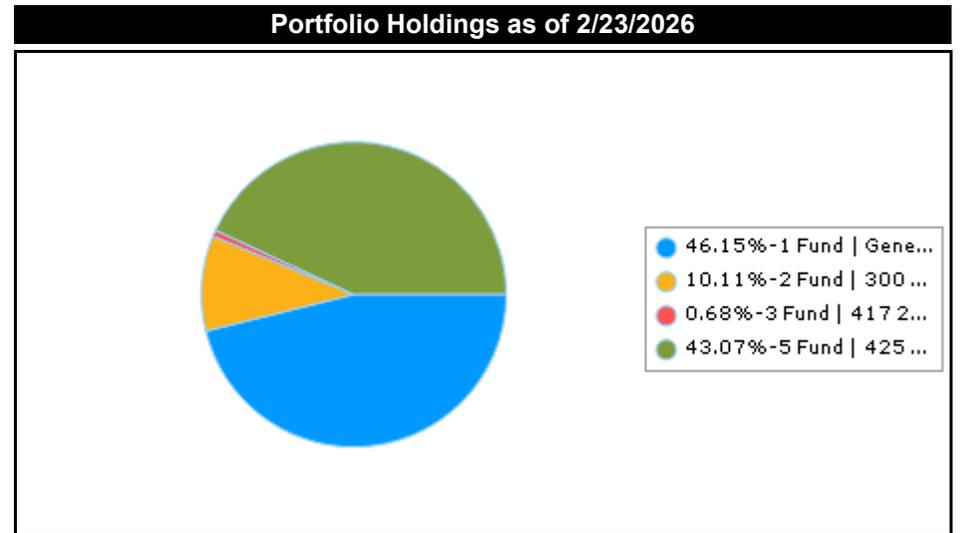
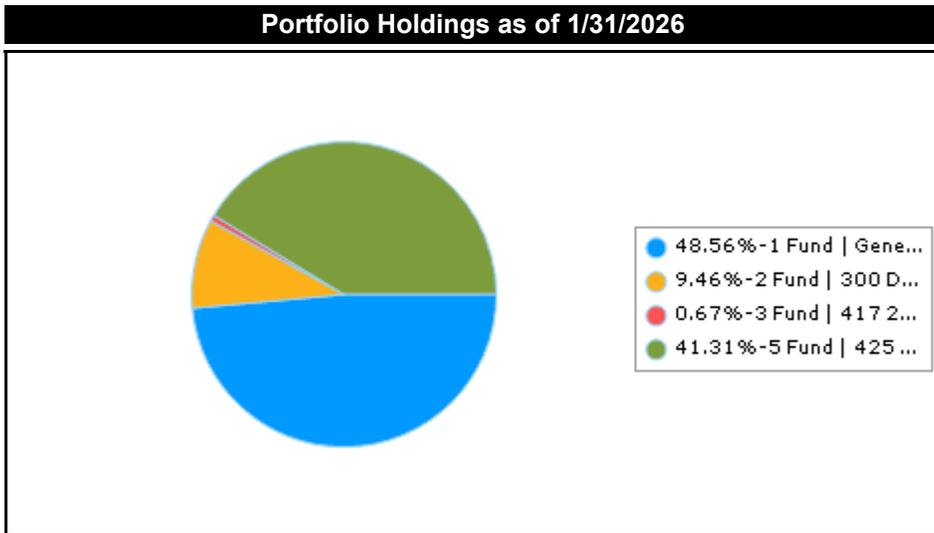
Portfolio Holdings as of 2/23/2026



Beaverton School District Distribution by Main Fund - Market Value

Begin Date: 1/31/2026, End Date: 2/23/2026

Main Fund Allocation				
Main Fund	Market Value 1/31/2026	% of Portfolio 1/31/2026	Market Value 2/23/2026	% of Portfolio 2/23/2026
1 Fund General Fund	381,123,719.84	48.56	342,082,089.92	46.15
2 Fund 300 Debt Service	74,261,864.78	9.46	74,923,353.19	10.11
3 Fund 417 2017 Bond Tax	5,225,287.68	0.67	5,029,816.63	0.68
5 Fund 425 2025 Bond Issue	324,250,183.49	41.31	319,253,472.54	43.07
Total / Average	784,861,055.79	100.00	741,288,732.28	100.00

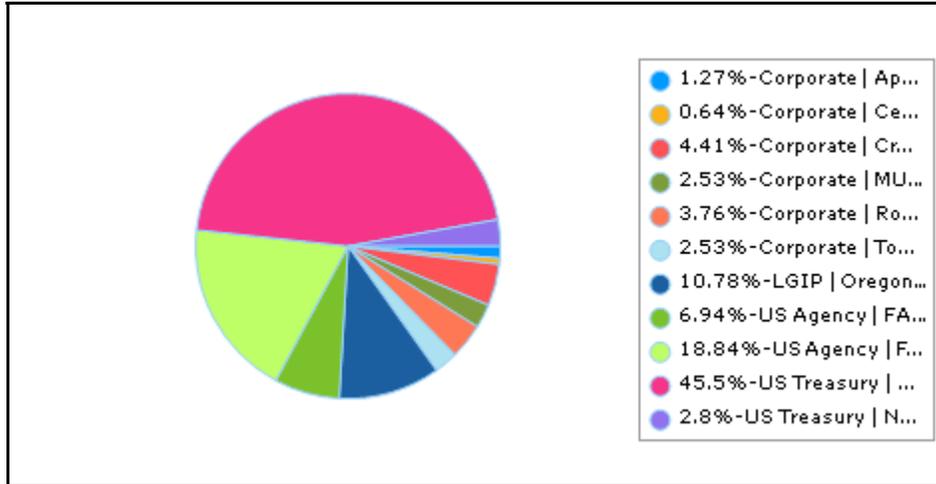


Beaverton School District Distribution by Asset Class - Market Value

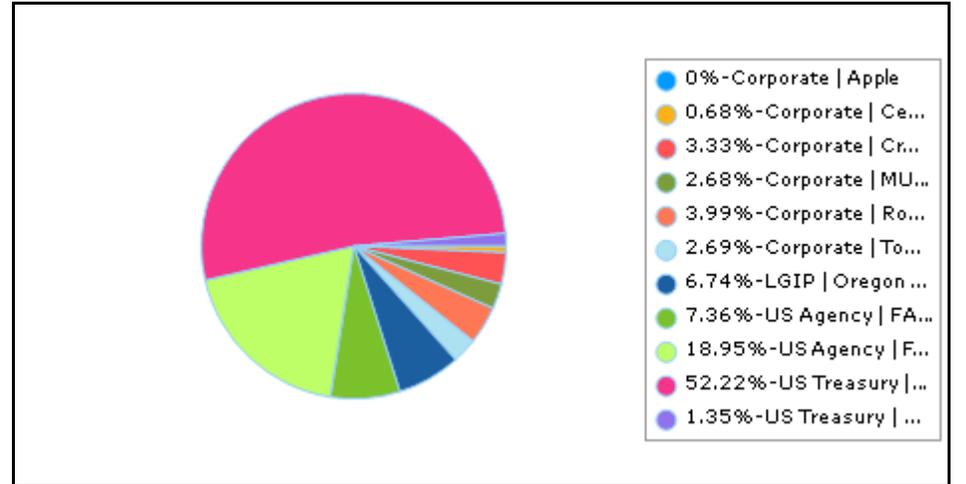
Begin Date: 1/31/2026, End Date: 2/23/2026

Asset Class Allocation				
Asset Class	Market Value 1/31/2026	% of Portfolio 1/31/2026	Market Value 2/23/2026	% of Portfolio 2/23/2026
Corporate Apple	9,996,500.00	1.27	0.00	0.00
Corporate Century Housing Corp	5,005,200.00	0.64	5,004,800.00	0.68
Corporate Credit Agricole	34,644,883.30	4.41	24,716,110.95	3.33
Corporate MUFG Bank LTD	19,845,101.35	2.53	19,890,937.45	2.68
Corporate Royal Bank Canada	29,509,919.30	3.76	29,575,472.00	3.99
Corporate Toyota	19,883,977.65	2.53	19,928,515.10	2.69
LGIP Oregon State	84,592,924.19	10.78	49,992,390.67	6.74
US Agency FAMC	54,439,350.00	6.94	54,551,550.00	7.36
US Agency FHLB	147,869,800.00	18.84	140,501,561.11	18.95
US Treasury Bill - Slug	357,081,100.00	45.50	387,126,595.00	52.22
US Treasury Note	21,992,300.00	2.80	10,000,800.00	1.35
Total / Average	784,861,055.79	100.00	741,288,732.28	100.00

Portfolio Holdings as of 1/31/2026



Portfolio Holdings as of 2/23/2026





Beaverton School District Portfolio Holdings by Asset Class

Date: 2/23/2026

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Corporate Century Housing Corp								
Century Housing Corp 4.6 5/15/2026		5/15/2025	5,000,000.00	100.10	5,004,800.00	0.67%	S&P-AA	76
15654VBP2	5,000,000.00	4.60	5,000,000.00	4.14	8,305.56	4,800.00	Moodys-Aa	0.21
			5,000,000.00		5,004,800.00	0.67%		76
Sub Total Corporate Century Housing Corp	5,000,000.00	4.60	5,000,000.00	4.14	8,305.56	4,800.00		0.21
Corporate Credit Agricole								
Credit Agricole CIB NY 0 3/2/2026		7/29/2025	9,747,400.00	99.92	9,991,844.40	1.35%	Moodys-P1	2
22533UC27	10,000,000.00	4.32	9,997,661.11	14.69	0.00	-5,816.71	S&P-A+	0.01
Credit Agricole CIB NY 0 8/17/2026		12/11/2025	14,623,387.50	98.16	14,724,266.55	1.99%	S&P-AA	170
22533UHH9	15,000,000.00	3.72	14,742,875.00	3.97	0.00	-18,608.45	Moodys-P1	0.47
			24,370,787.50		24,716,110.95	3.34%		102
Sub Total Corporate Credit Agricole	25,000,000.00	3.96	24,740,536.11	8.30	0.00	-24,425.16		0.28
Corporate MUFG Bank LTD								
MUFGBK 0 4/13/2026		8/27/2025	14,613,562.50	99.48	14,922,708.30	2.01%	S&P-A+	44
62479MDD2	15,000,000.00	4.16	14,925,750.00	4.24	0.00	-3,041.70	Moodys-A1	0.12
MUFGBK 0 4/24/2026		7/29/2025	4,842,336.11	99.36	4,968,229.15	0.67%	Moodys-P1	55
62479MDQ3	5,000,000.00	4.36	4,967,763.89	4.19	0.00	465.26	S&P-A	0.15
			19,455,898.61		19,890,937.45	2.68%		47
Sub Total Corporate MUFG Bank LTD	20,000,000.00	4.21	19,893,513.89	4.23	0.00	-2,576.44		0.13
Corporate Royal Bank Canada								
Royal Bank of Canada 0 6/3/2026		12/4/2025	19,625,933.33	98.95	19,789,583.20	2.67%	S&P-AA+	95
78009BF31	20,000,000.00	3.79	19,803,666.66	4.03	0.00	-14,083.46	Moodys-Aa1	0.26
Royal Bank of Canada 0 9/15/2026		12/22/2025	9,734,483.33	97.86	9,785,888.80	1.32%	S&P-AA+	199
78009BJF0	10,000,000.00	3.68	9,802,105.55	3.96	0.00	-16,216.75	Moodys-Aa1	0.55
			29,360,416.66		29,575,472.00	3.99%		129
Sub Total Corporate Royal Bank Canada	30,000,000.00	3.75	29,605,772.21	4.01	0.00	-30,300.21		0.36
Corporate Toyota								



Beaverton School District Portfolio Holdings by Asset Class

Date: 2/23/2026

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
Toyota Motor Credit Corp 0 3/19/2026		6/26/2025	4,846,680.56	99.75	4,987,256.90	0.67%	Moodys-Aa	19
89233HCK8	5,000,000.00	4.28	4,989,048.61	4.84	0.00	-1,791.71	S&P-AA+	0.05
Toyota Motor Credit Corp 0 4/1/2026		8/27/2025	14,633,812.50	99.61	14,941,258.20	2.02%	S&P-A+	32
89233HD19	15,000,000.00	4.15	14,946,000.00	4.42	0.00	-4,741.80	Moodys-A1	0.09
Sub Total Corporate Toyota	20,000,000.00	4.18	19,480,493.06	4.53	19,928,515.10	2.69%		29
LGIP Oregon State								
Oregon State 417 2017 Bond Tax LGIP		6/30/2024	5,029,816.63	100.00	5,029,816.63	0.68%	NR	1
LGIP4972	5,029,816.63	4.00	5,029,816.63	4.00	0.00	0.00	NR	0
Oregon State Debt Service LGIP		6/30/2024	2,028,328.19	100.00	2,028,328.19	0.27%	NR	1
LGIP5173	2,028,328.19	4.00	2,028,328.19	4.00	0.00	0.00	NR	0
Oregon State Fund 425 Bond Issue LGIP		5/29/2025	7,146,116.43	100.00	7,146,116.43	0.96%	None	1
LGIP6795	7,146,116.43	4.00	7,146,116.43	4.00	0.00	0.00	None	0
Oregon State General Fund LGIP		6/30/2024	35,788,129.42	100.00	35,788,129.42	4.83%	NR	1
LGIP4010	35,788,129.42	4.00	35,788,129.42	4.00	0.00	0.00	NR	0
Sub Total LGIP Oregon State	49,992,390.67	4.00	49,992,390.67	4.00	49,992,390.67	6.74%		1
US Agency FAMC								
FAMC 0 5/11/2026		11/21/2025	24,562,406.25	99.20	24,800,250.00	3.35%	Moodys-Aa1	72
31315LWR5	25,000,000.00	3.75	24,815,750.00	4.03	0.00	-15,500.00	S&P-AA+	0.2
FAMC 0 5/14/2026		12/4/2025	29,517,000.00	99.17	29,751,300.00	4.02%	Moodys-Aa1	75
31315LWU8	30,000,000.00	3.66	29,775,000.00	4.01	0.00	-23,700.00	S&P-AA+	0.21
Sub Total US Agency FAMC	55,000,000.00	3.70	54,590,750.00	4.02	54,551,550.00	7.37%		74
US Agency FHLB								
FHLB 0 5/15/2026		12/11/2025	20,691,679.17	99.16	20,823,810.00	2.81%	Moodys-Aa1	76
313385WV4	21,000,000.00	3.46	20,848,823.34	4.01	0.00	-25,013.34	S&P-AA+	0.21



Beaverton School District Portfolio Holdings by Asset Class

Date: 2/23/2026

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CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
FHLB 0 5/15/2026		12/22/2025	2,957,820.00	99.16	2,974,830.00	0.4%	Moodys-Aa1	76
313385WV4	3,000,000.00	3.57	2,977,738.33	4.01	0.00	-2,908.33	S&P-AA+	0.21
FHLB 0 5/8/2026		8/27/2025	973,153.61	99.23	992,310.00	0.13%	S&P-AA+	69
313385WN2	1,000,000.00	3.91	992,707.08	4.04	0.00	-397.08	Moodys-Aa1	0.19
FHLB 0 5/8/2026		2/24/2026	4,965,223.61	99.23	4,961,550.00	0.67%	S&P-AA+	69
313385WN2	5,000,000.00	3.45	4,967,129.17	4.04	0.00	-5,579.17	Moodys-Aa1	0.19
FHLB 0 5/8/2026		2/24/2026	2,481,699.31	99.23	2,480,775.00	0.33%	S&P-AA+	69
313385WN2	2,500,000.00	3.64	2,482,702.09	4.04	0.00	-1,927.09	Moodys-Aa1	0.19
FHLB 0 6/16/2026		12/4/2025	29,425,275.00	98.85	29,653,500.00	4%	S&P-AA+	108
313385YD2	30,000,000.00	3.62	29,680,050.00	3.90	0.00	-26,550.00	Moodys-Aa1	0.3
FHLB 0 7/16/2026		12/4/2025	19,561,955.56	98.56	19,711,600.00	2.66%	S&P-AA+	138
313385ZK5	20,000,000.00	3.60	19,730,133.34	3.82	0.00	-18,533.34	Moodys-Aa1	0.38
FHLB 0 8/24/2026		2/24/2026	4,916,036.11	98.32	4,916,036.11	0.66%	S&P-AA+	177
313385D29	5,000,000.00	3.40	4,917,891.67	3.47	0.00	-1,855.56	Moodys-Aa1	0.48
FHLB 0 8/7/2026		12/4/2025	24,403,663.19	98.36	24,589,250.00	3.32%	Moodys-Aa1	160
313385A97	25,000,000.00	3.58	24,612,138.66	3.76	0.00	-22,888.66	S&P-AA+	0.44
FHLB 0 9/15/2026		12/11/2025	29,228,550.00	97.99	29,397,900.00	3.97%	S&P-AA+	199
313385F84	30,000,000.00	3.42	29,447,775.00	3.71	0.00	-49,875.00	Moodys-Aa1	0.55
Sub Total US Agency FHLB	142,500,000.00	3.53	139,605,055.56	3.83	140,501,561.11	18.95%		135
US Treasury Bill - Slug						-155,527.57		0.37
T-Bill 0 10/1/2026		2/24/2026	29,381,325.00	97.94	29,381,325.00	3.97%	Moodys-Aa1	215
912797SA6	30,000,000.00	3.51	29,392,625.00	3.58	0.00	-11,300.00	S&P-AA+	0.59
T-Bill 0 3/19/2026		5/27/2025	4,838,844.44	99.76	4,988,050.00	0.67%	Moodys-Aa1	19
912797PV3	5,000,000.00	4.11	4,989,655.56	4.60	0.00	-1,605.56	S&P-AA+	0.05



Beaverton School District Portfolio Holdings by Asset Class

Date: 2/23/2026

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
T-Bill 0 3/19/2026 912797PV3	15,000,000.00	7/29/2025 4.15	14,612,637.50 14,968,412.50	99.76 4.60	14,964,150.00 0.00	2.02% -4,262.50	Moodys-Aa1 S&P-AA+	19 0.05
T-Bill 0 4/16/2026 912797QD2	5,000,000.00	10/28/2025 3.71	4,915,000.00 4,976,500.00	99.48 4.08	4,973,850.00 0.00	0.67% -2,650.00	S&P-AA+ Moodys-Aa1	47 0.13
T-Bill 0 5/14/2026 912797QN0	1,000,000.00	7/29/2025 4.08	968,691.67 991,875.00	99.20 3.93	992,000.00 0.00	0.13% 125.00	Moodys-Aa1 S&P-AA+	75 0.21
T-Bill 0 5/14/2026 912797QN0	10,000,000.00	10/28/2025 3.62	9,807,500.00 9,927,083.33	99.20 3.93	9,920,000.00 0.00	1.34% -7,083.33	Moodys-Aa1 S&P-AA+	75 0.21
T-Bill 0 5/14/2026 912797QN0	15,000,000.00	12/4/2025 3.67	14,761,183.33 14,888,750.00	99.20 3.93	14,880,000.00 0.00	2.01% -8,750.00	Moodys-Aa1 S&P-AA+	75 0.21
T-Bill 0 6/11/2026 912797QX8	5,000,000.00	10/28/2025 3.46	4,895,161.11 4,952,219.44	98.92 3.86	4,946,150.00 0.00	0.67% -6,069.44	Moodys-Aa1 S&P-AA+	103 0.28
T-Bill 0 7/9/2026 912797RF6	15,000,000.00	12/4/2025 3.52	14,692,583.33 14,814,416.66	98.66 3.80	14,798,250.00 0.00	2% -16,166.66	S&P-AA+ Moodys-Aa1	131 0.36
T-SLGS 0 10/15/2026 912821NH4	10,000,000.00	5/29/2025 3.95	9,474,600.00 9,761,276.59	97.73 3.70	9,772,800.00 0.00	1.32% 11,523.41	Moodys-Aa1 S&P-AA+	229 0.63
T-SLGS 0 11/15/2026 9128205Y9	10,000,000.00	5/29/2025 3.93	9,446,900.00 9,731,203.74	97.49 3.61	9,748,900.00 0.00	1.31% 17,696.26	Moodys-Aa1 S&P-AA+	260 0.71
T-SLGS 0 11/15/2027 912833QB9	20,000,000.00	5/29/2025 3.84	18,212,200.00 18,758,472.22	94.11 3.58	18,822,200.00 0.00	2.53% 63,727.78	Moodys-Aa1 S&P-AA+	625 1.71
T-SLGS 0 12/15/2026 912821NT8	20,000,000.00	5/29/2025 3.92	18,834,400.00 19,401,727.43	97.23 3.57	19,446,400.00 0.00	2.62% 44,672.57	Moodys-Aa1 S&P-AA+	290 0.79
T-SLGS 0 2/15/2027 9128206P7	25,000,000.00	5/29/2025 3.89	23,401,250.00 24,102,456.14	96.67 3.54	24,168,000.00 0.00	3.25% 65,543.86	Moodys-Aa1 S&P-AA+	352 0.96



Beaverton School District Portfolio Holdings by Asset Class

Date: 2/23/2026

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
T-SLGS 0 2/15/2028		5/29/2025	13,524,450.00	93.28	13,992,150.00	1.88%	Moodys-Aa1	717
912833RY8	15,000,000.00	3.85	13,933,498.64	3.57	0.00	58,651.36	S&P-AA+	1.96
T-SLGS 0 3/15/2026		5/29/2025	14,528,700.00	99.80	14,969,550.00	2.02%	Moodys-Aa1	15
912821KW4	15,000,000.00	4.05	14,975,622.41	4.91	0.00	-6,072.41	S&P-AA+	0.04
T-SLGS 0 4/15/2026		5/29/2025	14,481,300.00	99.50	14,924,850.00	2.01%	Moodys-Aa1	46
912821LA1	15,000,000.00	4.04	14,925,669.16	3.98	0.00	-819.16	S&P-AA+	0.13
T-SLGS 0 5/15/2026		5/29/2025	15,399,040.00	99.18	15,869,120.00	2.14%	Moodys-Aa1	76
9128202R7	16,000,000.00	4.02	15,869,877.61	3.93	0.00	-757.61	S&P-AA+	0.21
T-SLGS 0 5/15/2027		5/29/2025	23,206,750.00	95.80	23,950,750.00	3.22%	Moodys-Aa1	441
912833PD6	25,000,000.00	3.83	23,895,498.26	3.58	0.00	55,251.74	S&P-AA+	1.21
T-SLGS 0 5/15/2028		5/29/2025	8,937,100.00	92.48	9,247,700.00	1.24%	Moodys-Aa1	807
912833WQ9	10,000,000.00	3.83	9,207,245.56	3.57	0.00	40,454.44	S&P-AA+	2.21
T-SLGS 0 6/15/2026		5/29/2025	23,982,250.00	98.90	24,724,250.00	3.33%	Moodys-Aa1	107
912821LL7	25,000,000.00	4.01	24,714,923.43	3.79	0.00	9,326.57	S&P-AA+	0.29
T-SLGS 0 7/15/2026		5/29/2025	23,908,500.00	98.61	24,651,500.00	3.32%	Moodys-Aa1	137
912821LQ6	25,000,000.00	3.99	24,637,049.76	3.74	0.00	14,450.24	S&P-AA+	0.38
T-SLGS 0 8/15/2026		5/29/2025	19,066,800.00	98.30	19,659,800.00	2.65%	Moodys-Aa1	168
912821LV5	20,000,000.00	3.97	19,646,100.23	3.73	0.00	13,699.77	S&P-AA+	0.46
T-SLGS 0 8/15/2027		5/29/2025	22,989,500.00	94.90	23,724,250.00	3.19%	Moodys-Aa1	533
912833PE4	25,000,000.00	3.82	23,673,766.71	3.61	0.00	50,483.29	S&P-AA+	1.46
T-SLGS 0 9/15/2026		5/29/2025	14,258,400.00	98.05	14,707,950.00	1.98%	Moodys-Aa1	199
912821ND3	15,000,000.00	3.95	14,688,653.16	3.67	0.00	19,296.84	S&P-AA+	0.55
T-SLGS 0 9/15/2026		2/24/2026	4,906,950.00	98.05	4,902,650.00	0.66%	Moodys-Aa1	199
912821ND3	5,000,000.00	3.43	4,908,783.50	3.67	0.00	-6,133.50	S&P-AA+	0.55
Sub Total US Treasury Bill - Slug	397,000,000.00	3.86	377,432,016.38	3.79	387,126,595.00	52.15%		253
			386,733,362.04		0.00	393,232.96		0.69



Beaverton School District Portfolio Holdings by Asset Class

Date: 2/23/2026

Description	Face Amount / Shares	Settlement Date	Cost Value	Market Price	Market Value	% Portfolio	Credit Rating	Days To Call/Maturity
CUSIP		YTM @ Cost	Book Value	YTM @ Market	Accrued Interest	Unre. Gain/Loss	Credit Rating	Duration To Maturity
US Treasury Note								
T-Note 3.75 4/15/2026		10/28/2025	10,009,600.00	100.01	10,000,800.00	1.35%	S&P-AA+	46
91282CGV7	10,000,000.00	3.54	10,002,613.02	3.64	140,109.89	-1,813.02	Moodys-Aa1	0.13
			10,009,600.00		10,000,800.00	1.35%		46
Sub Total US Treasury Note	10,000,000.00	3.54	10,002,613.02	3.64	140,109.89	-1,813.02		0.13
			728,786,064.69		741,288,732.28	100.00%		175
TOTAL PORTFOLIO	754,492,390.67	3.81	741,151,075.23	4.02	148,415.45	137,657.05		0.48