

VI. ACTION ITEMS

Action

Office of Assistant Director of Finance Mrs. Rachel Murphree

Transfer Between Accounts during the 2019-2020 School Year

Permission is requested to allow the Finance Director/Assistant Finance Director to loan and/or transfer funds between district funds and bank accounts for the operations of the school district's financial needs on an as needed basis. Many times this is needed to loan federal funds to cover expenses that must be paid because the grant is a reimbursable grant and/or MDE has not made funds available to draw down from even though the expenditures must be incurred.

(TPSD Goal #4, TPSD Policy Section D. Fiscal Management)

ACTION BY THE BOARD:

	Motion	Second	Yes	No	Abstain	Absent
Mr. Babb	()	()	()	()	()	()
Mrs. Davis	()	()	()	()	()	()
Mr. Hudson	()	()	()	()	()	()
Mr. Prather	()	()	()	()	()	()
Mr. Wheeler	()	()	()	()	()	()
PASSED:	YES	()	NO	()		