

Bridgman Public School District, Berrien County, Michigan (the “District”)

A regular meeting of the board of education of the District (the “Board”) was held in the Bridgman High School Media Center, within the boundaries of the District, on the 15th day of December, 2025, at 6:30 o’clock in the p.m. (the “Meeting”).

The Meeting was called to order by _____, President.

Present: Members

Absent: Members

The following preamble and resolution were offered by Member _____ and supported by Member _____:

WHEREAS:

1. In the opinion of this Board it is necessary and expedient to ask voters whether to approve a bond project consisting of remodeling, furnishing and refurbishing, and equipping and re-equipping school buildings; and developing and improving sites.

2. This Board estimates the necessary cost of the project to be Twenty-One Million Seven Hundred Forty-Three Thousand Seven Hundred Thirty-Nine Dollars (\$21,743,739).

3. It will be necessary for the District to borrow the sum of Twenty-One Million Four Hundred Fifty Thousand Dollars (\$21,450,000) and issue the bonds of the District therefor, the remaining funds to be derived from the investment of the bond proceeds.

4. This Board intends to submit a bond proposition at a special election to be held on Tuesday, May 5, 2026.

5. On or before 4:00 p.m. on Tuesday, February 10, 2026, the Board shall certify any ballot proposition to be submitted to the voters at such election to the election coordinator or coordinators designated to conduct elections within the District (the “Election Coordinator”).

NOW, THEREFORE, BE IT RESOLVED THAT:

1. A special election of the school electors of the District be called and held on Tuesday, May 5, 2026.

2. The bond proposition to be voted on at the special election shall be stated on the ballots in substantially the form as set forth in Exhibit A.

3. The Election Coordinator is requested to:

a. Utilize Harbor Country News, a newspaper published or of general circulation within the District, for publication of notices in accordance with the election law requirements.

- b. Utilize ballot proposition summary information, as prepared by legal counsel, in the forms of the notices of last day of registration and election in substantially the form as set forth in Exhibit B attached hereto.
- c. Provide a proof copy of the ballot to the District and its legal counsel in sufficient time to allow the ballot to be proofread prior to printing.
- 4. This Board estimates the period of usefulness of the improvements for which bonds of the District in the amount of Twenty-One Million Four Hundred Fifty Thousand Dollars (\$21,450,000) are to be issued to be not less than twenty-four (24) years.
- 5. The Secretary of this Board is hereby authorized and directed to file a copy of this resolution with the Election Coordinator and with any Election Clerk or clerks designated to conduct elections within the District by 4:00 p.m., on Tuesday, February 10, 2026.
- 6. All resolutions and parts of resolutions insofar as they conflict with the provisions of this resolution are hereby rescinded.

Ayes: Members

Nays: Members

Resolution declared adopted.

Secretary, Board of Education

The undersigned duly qualified and acting Secretary of the Board of Education of Bridgman Public School District, Berrien County, Michigan, hereby certifies that the foregoing constitutes a true and complete copy of a resolution adopted by the Board at the Meeting, the original of which is part of the Board's minutes. The undersigned further certifies that notice of the Meeting was given to the public pursuant to the provisions of the Open Meetings Act (Act 267, Public Acts of Michigan, 1976, as amended).

Secretary, Board of Education

MDG/keh

EXHIBIT A

BRIDGMAN PUBLIC SCHOOL DISTRICT BOND PROPOSAL

Shall Bridgman Public School District, Berrien County, Michigan, borrow the sum of not to exceed Twenty-One Million Four Hundred Fifty Thousand Dollars (\$21,450,000) and issue its general obligation unlimited tax bonds therefor, in one or more series, for the purpose of:

remodeling, furnishing and refurnishing, and equipping and re-equipping school buildings; and developing and improving sites?

The following is for informational purposes only:

The estimated millage that will be levied for the proposed bonds in 2026 is 0.20 mill (\$0.20 on each \$1,000 of taxable valuation), for a -0- mill net increase over the prior year's levy. The maximum number of years the bonds of any series may be outstanding, exclusive of any refunding, is twenty-four (24) years. The estimated simple average annual millage anticipated to be required to retire this bond debt is 0.76 mill (\$0.76 on each \$1,000 of taxable valuation).

(Pursuant to State law, expenditure of bond proceeds must be audited and the proceeds cannot be used for repair or maintenance costs, teacher, administrator or employee salaries, or other operating expenses.)

EXHIBIT B

**SUMMARY OF BALLOT PROPOSITION TO BE INSERTED IN THE
NOTICES OF LAST DAY OF REGISTRATION AND ELECTION:**

**BRIDGMAN PUBLIC SCHOOL DISTRICT
GENERAL OBLIGATION UNLIMITED TAX BOND PROPOSAL
FOR BUILDING AND SITE PURPOSES IN THE AMOUNT OF
NOT TO EXCEED \$21,450,000**

Full text of the ballot proposition may be obtained at the administrative offices of Bridgman Public School District, 9964 Gast Road, Bridgman, Michigan 49106-9750, telephone: (269) 466-0271.

PLEASE TAKE FURTHER NOTICE THAT THE BONDS OF THE SCHOOL DISTRICT, IF APPROVED BY A MAJORITY VOTE OF THE ELECTORS AT THIS ELECTION, WILL BE GENERAL OBLIGATION UNLIMITED TAX BONDS PAYABLE FROM GENERAL AD VALOREM TAXES.