



Monthly Operation Funds (Funds 10,20,40,50,70)- August 2019

OPERATIONS				
<i>Revenue Source</i>	August-19	Budget FY20	FY20 YTD	% Budget
Property Taxes	\$ 1,509,598	\$ 12,647,920	\$ 1,631,688	12.90%
Other Local Sources	\$ 76,354	\$ 1,101,814	\$ 160,629	14.58%
State	\$ 207,748	\$ 2,425,603	\$ 251,799	10.38%
Federal	\$ -	\$ 1,000,567	\$ 94,177	9.41%
Total	\$ 1,793,700	\$ 17,175,904	\$ 2,138,293	12.45%
Expenses				
	August-19	Budget FY20	FY20 YTD	% Budget
Salaries	\$ 612,454	\$ 9,552,222	\$ 826,823	8.66%
Benefits	\$ 170,790	\$ 2,976,653	\$ 231,562	7.78%
Purchased Services	\$ 220,110	\$ 1,829,872	\$ 281,260	15.37%
Supplies	\$ 55,397	\$ 1,118,540	\$ 185,201	16.56%
Capital Outlay	\$ 8,500	\$ 28,500	\$ 8,500	29.82%
Other Objects	\$ 1,241	\$ 1,522,375	\$ 265,042	17.41%
Termination Benefits	\$ 10,762	\$ 49,500	\$ 10,762	21.74%
Non-Capitalized Equipment	\$ 15,390	\$ 68,000	\$ 15,390	22.63%
Operational Expenses	\$ 1,094,644	\$ 17,153,268	\$ 1,824,540	10.64%
Net Position	\$ 699,056	\$ 22,636	\$ 313,753	



WOOD DALE
SCHOOL DISTRICT 7
 STRIVE FOR EXCELLENCE

JOHN CORBETT, Ed. D.
Superintendent

MERRI BETH KUDRNA, Ed. D.
Curriculum Director

STEVEN WILT
Business Manager

ALL FUNDS	July-19	Budget FY20	FY 20 YTD	% Budget
REVENUES	\$ 1,831,275	\$ 17,487,342	\$ 2,179,475	12.5%
EXPENSES	\$ 1,507,405	\$ 19,315,459	\$ 2,800,604	14.5%
Net Position	\$ 323,870	\$ (1,828,117)	\$ (621,129)	

Currently, the district has a \$699,000 surplus for the month of August. Overall, the district has an operational surplus of \$313,000 with revenues being at 12.45% of budget and expenses at 10.64% with 12% of the financial calendar expired. Last year, the operational surplus was \$890,000 at this point in the year.

In August, the largest sources of revenue were from Property Taxes (\$ 1,501,000) the Evidence Based Funding Model (\$153,000), and the Corporate Personal Property Replacement Tax (\$68,000)

Salaries and Benefits cost \$783,000 in August. Other major expenses in August were Workman’s Comp Insurance (\$67,000), Utilities (\$20,000).

Future payments in September include the installment on the energy project with CTS Group (\$350,000) and the Oakbrook Parking Lot (\$115,000).

Respectfully Submitted,

Steve Wilt
 CSBO/Treasurer