



**Geneva Community Unit School District 304**  
227 North Fourth Street  
Geneva, IL 60134

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## **Board of Education Report**

**To:** Dr. Kent Mutchler, Superintendent  
Board of Education – Finance Committee

**From:** Dean Romano, Assistant Superintendent – Business Services

**Date:** Tuesday, September 9, 2020

**Meeting:** Monday, September 14, 2020

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### **Agenda Item:**

*Review List of Depositories, Investment Manager, Dealers & Brokers*

**Item Type:** Consent      **Action**      **Information**      **Discussion**

### **Recommended Motion:**

Move to the Board of Education meeting on September 28<sup>th</sup> for review and approval.

**Vision Connection:** Effective Communicators

**Policy Reference (if applicable):** 4:30 – REVENUE AND INVESTMENTS

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### **Background Information:**

Annually, in accordance with State statute and Policy 4:30 – Revenue and investments, the Board of Education will review and approve a list of authorized depositories, investment managers, dealers and brokers based upon the creditworthiness, reputation, minimum capital requirements, qualifications under State law which shall be prepared by the Treasurer.

The attached document specifies the institutions that are recommended that Geneva CUSD 304 use as depositories for the 2020-2021 school year.

*ATTACHMENT(S):* N/A

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